

Surfside Commons LLC
c/o Atlantic Development
62 Derby Street
Hingham, MA 02043

October 7, 2015

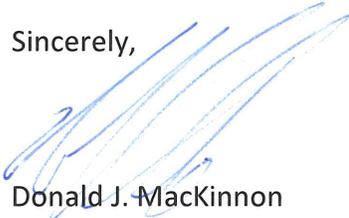
Bob DeCosta, Chairman
Board of Selectmen
16 Broad Street
Nantucket, MA 02554

Dear Chairman DeCosta,

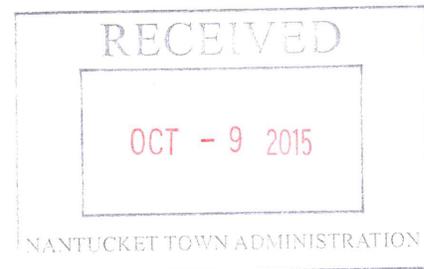
Attached please find a letter and exhibits sent to Mr. Richard A. Mason, Deputy Director of Lending, Massachusetts Housing Partnership (MHP) amending the Project Eligibility Letter (PEL) application for Surfside Commons. We have also notified the Department of Housing and Community Development that we have amended the PEL application with MHP.

We look forward to working with the Town of Nantucket and Massachusetts Housing Partnership through the process. Please let us know if you have any questions or require any additional information.

Sincerely,



Donald J. MacKinnon
President, Atlantic Development
Manager of Surfside Commons LLC



Surfside Commons LLC
c/o Atlantic Development
62 Derby Street
Hingham, MA 02043

October 7, 2015

Mr. Richard A. Mason
Deputy Director of Lending
Massachusetts Housing Partnership
160 Federal Street
Boston, MA 02110

RE: Amendment to Application for 40B Project Eligibility Letter for Surfside Commons,
Nantucket, Massachusetts

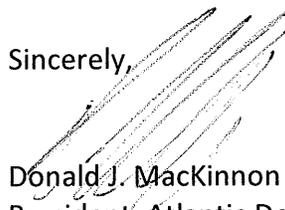
Dear Mr. Mason,

On behalf of Surfside Commons, LLC, c/o Atlantic Development (the "Applicant"), enclosed please find the following materials amending our application for a Project Eligibility Letter ("PEL") for Surfside Commons in Nantucket, Massachusetts. Updated concept site plan, updated building elevations, update Proforma and updated Summary of Town Contacts and Community Outreach.

The number of apartments has been reduced from 60 to 56, including 14 affordable units. The change in the unit count is detailed in the attached updated proforma.

We look forward to working with Massachusetts Housing Partnership through the process. Please let us know if you have any questions or require any additional information.

Sincerely,



Donald J. MacKinnon
President, Atlantic Development
Manager of Surfside Commons LLC

cc: Bob DeCosta, Chairman
Nantucket Board of Selectmen

Chrystal Kornegay, Undersecretary
Massachusetts Department of Housing and Community Development

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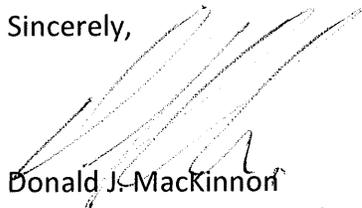
Chrystal Kornegay, Undersecretary
Massachusetts Department of Housing and Community Development
100 Cambridge Street, Suite 300
Boston, MA 02114

Dear Ms. Kornegay,

On behalf of Surfside Commons, LLC, c/o Atlantic Development (the "Applicant"), enclosed please find a letter and exhibits sent to Richard A. Mason amending our application for a Project Eligibility Letter ("PEL") for Surfside Commons in Nantucket, Massachusetts. The original PEL application packet was submitted to MHP on August 19, 2015.

We look forward to working with the Town of Nantucket, Massachusetts Housing Partnership and all interested stockholders, through the process. Please let us know if you have any questions or require any additional information.

Sincerely,



Donald J. MacKinnon
President, Atlantic Development
Manager of Surfside Commons LLC



SURFSIDE COMMONS

sheskeyARCHITECTS

Surfside Commons Atlantic Development

Unit Mix	Total	100%	
Total Units	56		
Total LIHTC Units	0	0%	
Total Affordable	14	25%	
Total Market Units	41	73%	
Live-in Manager	1	2%	
Total Development Cost	Total	Total/Unit	Total/GSF
TDC	\$18,208,052	\$325,144	\$239.15
Acquisition	\$1,500,000	\$26,786	\$19.70
Construction	\$12,327,121	\$220,127	\$161.90
Soft Costs	\$2,402,813	\$42,907	\$31.56
Developer Fee/Overhead	\$1,740,493	\$31,080	\$22.86
Reserves	\$237,624	\$4,243	\$3.12
Total Sources	Total	Total/Unit	Total/GSF
Total Sources	\$18,208,052	\$325,144	\$239.15
Permanent Loan	\$14,755,023	\$263,483	\$193.79
Federal Tax Credit Equity	\$0	\$0	\$0.00
State Tax Credit	\$0	\$0	\$0.00
Housing Trust	\$0	\$0	\$0.00
Local Subordinate Debt	\$0	\$0	\$0.00
State Soft Debt	\$0	\$0	\$0.00
Developer Fee Loaned	\$1,740,493	\$31,080	\$22.86
Cash Equity	\$1,712,536	\$30,581	\$22.49
Surplus or (Gap)	\$0		

Surfside Commons Atlantic Development
Proposed Unit Mix and Operating Assumptions

Municipality: Nantucket

Unit Mix				Units	%total	NSF	Total NSF	Annual Income	Monthly Total Rent	Utility Allowance	Gross Monthly Rent	Net Monthly Rent/SF
0 BR	1 BA	affordable 30%		\$0	0%	0	0	\$0	\$0		\$0	\$0.00
0 BR	1 BA	affordable Sec.8		0	0%	0	0	\$0	\$0		\$0	\$0.00
0 BR	1 BA	affordable MRVP		0	0%	0	0	\$0	\$0		\$0	\$0.00
0 BR	1 BA	affordable 50%		0	0%	0	0	\$0	\$0		\$0	\$0.00
0 BR	1 BA	affordable 60%		0	0%	0	0	\$0	\$0		\$0	\$0.00
0 BR	1 BA	affordable 80%		0	0%	597	0	\$0	\$0	\$135	\$0	\$0.00
0 BR	1 BA	Moderate		0	0%	0	0	\$0	\$0		\$0	\$0.00
0 BR	1 BA	Market		0	0%	0	0	\$0	\$0		\$0	\$0.00
Sub-Total 0 BR				0	0%	0	0	\$0	\$0			
1 BR	1 BA	affordable 30%		0	0%	0	0	\$0	\$0		\$0	\$0.00
1 BR	1 BA	Sec. 8		0	0%	0	0	\$0	\$0		\$0	\$0.00
1 BR	1 BA	affordable MRVP		0	0%	0	0	\$0	\$0		\$0	\$0.00
1 BR	1 BA	affordable 50%		0	0%	0	0	\$0	\$0		\$0	\$0.00
1 BR	1 BA	affordable 60%		0	0%	0	0	\$0	\$0		\$0	\$0.00
1 BR Den (K)	1 BA	affordable 80%		1	2%	888	888	\$14,919	\$1,243	\$177	\$1,420	\$1.60
1 BR Den (K)	1 BA	Livein-In Manager		1	2%	888	888	\$0	\$0		\$0	\$0.00
1 BR Den (H)	1 BA	Market		0	0%	1,154	0	\$0	\$0		\$2,250	\$1.95
Sub-Total 1 BR				2	4%	1,776	0	\$14,919	\$1,243			
2 BR	2-2.5 BA	affordable 30%		0	0%	0	0	\$0	\$0		\$0	\$0.00
2 BR	2-2.5 BA	Sec. 8		0	0%	0	0	\$0	\$0		\$0	\$0.00
2 BR	2-2.5 BA	affordable MRVP		0	0%	0	0	\$0	\$0		\$0	\$0.00
2 BR	2-2.5 BA	affordable 50%		0	0%	0	0	\$0	\$0		\$0	\$0.00
2 BR	2-2.5 BA	affordable 60%		0	0%	0	0	\$0	\$0		\$0	\$0.00
2 BR - 2BR Den	2-2.5 BA	affordable 80%		10	18%	1,209	12,092	\$178,590	\$14,883	\$217	\$1,705	\$1.41
2 BR	2-2.5 BA	Moderate		0	0%	0	0	\$0	\$0		\$0	\$0.00
2 BR - 2BR Den	2-2.5 BA	Market		32	57%	1,209	38,694	\$1,075,200	\$89,600		\$2,800	\$2.32
Sub-Total 2 BR				42	75%	50,786	0	\$1,253,790	\$104,483			
3BR	2.5 BA	affordable 30%		0	0%	0	0	\$0	\$0		\$0	\$0.00
3BR	2.5 BA	Sec. 8		0	0%	0	0	\$0	\$0		\$0	\$0.00
3BR	2.5 BA	affordable MRVP		0	0%	0	0	\$0	\$0		\$0	\$0.00
3BR	2.5 BA	affordable 50%		0	0%	0	0	\$0	\$0		\$0	\$0.00
3BR	2.5 BA	affordable 60%		0	0%	0	0	\$0	\$0		\$0	\$0.00
3 BR	2.5 BA	affordable 80%		3	5%	1,349	4,046	\$61,573	\$5,131	\$259	\$1,969	\$1.46
3 BR	2.5 BA	Moderate		0	0%	0	0	\$0	\$0		\$0	\$0.00
3 BR	2.5 BA	Market		9	16%	1,349	12,137	\$351,000	\$29,250		\$3,250	\$2.41
Sub-Total 3 BR				12	21%	16,182	0	\$412,573	\$34,381			
Total Units				56	100%	68,744	0	\$1,681,282	\$140,107			
Unit Summary				Total Units	% of Units	of Units/SF						
				Total 30%	0	0%	0%	\$0				
				Total Section 8	0	0%	0%	\$0				
				Total MRVP	0	0%	0%	\$0				
				Total 50%	0	0%	0%	\$0				
				Total 60%	0	0%	0%	\$0				
				Total 80%	14	25%	25%	\$255,082				
				Total Manager	1	2%	1%	\$0				
				Total Market	41	73%	74%	\$1,426,200				
				% of Units LIHTC-Eligible		0%	0%					
Percentage LIHTC Eligible												
Commercial				\$0	0	s.f.		\$0				
Other Income												
Parking				\$200	8			\$19,200				
Laundry				\$0	0			\$0				
Storage				\$10	4505			\$45,050				
Total Commercial and Other Income								\$64,250				
GROSS POTENTIAL RESIDENTIAL INCOME								\$1,745,532				
Vacancy												
Affordable				5%				\$12,754				
Market/Mod				5%				\$71,310				
Other Income				5%				\$3,213				
Commercial				10%				\$0				
EFFECTIVE RESIDENTIAL RENTAL INCOME								\$1,658,255				
Residential Operating Expenses									Monthly Total	Per Unit Annual		
Total Residential Operating expenses (net meals and housekeeping)												
Management Fee				5%				\$82,913	\$6,909	\$1,481		
Administrative								\$90,820	\$7,568	\$1,622		
Maintenance								\$103,200	\$8,600	\$1,843		
Resident Services								\$0	\$0	\$0		
Utilities								\$61,600	\$5,133	\$1,100		
Taxes								\$89,600	\$7,467	\$1,600		
Insurance								\$23,800	\$1,983	\$425		
Replacement Res.				\$325				\$18,200	\$1,517	\$325		
Housekeeping (u/wk/market)				\$0	<i>note: \$55/week/unit</i>			\$0	\$0	\$0		
Meals (1 per day)				\$0				\$0	\$0	\$0		
Total Expenses (including meals and housekeeping)								\$470,133	\$39,178	\$8,395		
Net Operating Income (including cost of meals/housekeeping)								\$1,188,122				
Debt Service								\$950,498				
Cash Flow								\$237,624				
DSCR								1.25				

	0%	Cushion:	0%	5%
Rents	Sec 8	MRVP	30%	80%
Studio	\$0	\$0	\$523	\$1,326
1 Bedroom	\$0	\$0	\$561	\$1,420
2 Bedrooms	\$0	\$0	\$0	\$1,705
3 Bedroom	\$0	\$0	\$777	\$1,969

Utility Allowances (HAC)	OBR	1BR	2BR	3BR
Bottle Gas Heat	\$71	\$82	\$93	\$104
Electric Cooking	\$10	\$14	\$18	\$22
Electricity	\$33	\$48	\$62	\$77
Electric Water Heating	\$21	\$33	\$44	\$56
TOTAL	\$135	\$177	\$217	\$259

UNIT MIX	UNIT MIX	No.	Type
3/2.5	1,336	6	A
3/2.5	1,361	6	C
2/2	1,215	8	B
2D2.5	1,336	2	A-2BR
2D/2.5	1,361	2	C-2BR
2/2	1,240	10	D
2/2	1,170	8	E
2/2	1,055	8	F
2D/2	1,368	4	G
1D/1	1,154	2	H
		56	

Building Square Footage			
15 Unit Building			
Lower Level		5,490	
First Floor		5,390	
Second Floor		5,489	
Third Floor		4,737	
	2	21,106	42,212
13 Unit Building			
First Floor		6,118	
Second Floor		6,108	
Third Floor		4,737	
	2	16,963	33,926
			76,138

Residential Parking	Total Spaces
Surface Parking	92
Garage Parking	8
Underground Parking	0
Total Space	100

Surfside Commons Atlantic Development

4% or 9%		9%					
SOURCES	Total	Per Unit	Per Aff. Unit	Mod/Market	Notes		
Total Permanent Sources	\$18,208,052	\$325,144		\$0	\$0		
Permanent Loan	\$14,755,023	\$263,483		\$0			
Tax Credit Equity	\$0	\$0	\$0				
State Tax Credit	\$0	\$0	#DIV/0!				
Local Home	\$0	\$0	#DIV/0!				
Local Trust/Other	\$0	\$0	#DIV/0!				
DHCD Sub Debt	\$0	\$0	#DIV/0!				
Moderate Entry Fee	\$0	\$0		\$0			
Market Entry fee	\$0	\$0		\$0			
Equity	\$1,712,536	\$30,581		\$0			
Deferred Dev. Fee	\$1,740,493	\$31,080		\$0			
SURPLUS	\$0	\$0					
Uses	Total	Cost/Unit	Cost/GSF	Mod/Market	MM/Unit		
Total Development Costs	\$18,208,052	\$325,144		\$0	\$0		
Acquisition	\$1,500,000	\$26,786		\$0	\$0		
Construction	\$12,327,121	\$220,127	\$162	\$0	\$0		
Residential	\$8,786,966	\$156,910	\$115				
Commercial	\$0	\$0	\$0				
Site Improvements	\$1,751,000						
Demolition	\$20,000						
Parking Surface	\$0		\$0				
Parking Surface Garage	\$0		\$0				
Parking Underground	\$0		\$0				
Gen'l Condition, OH, Profit	11% \$1,182,150		\$16				
Hard Cost Contingency	5% \$587,006		\$8				
			\$0				
Soft Costs	\$2,402,813	\$42,881		\$0	\$0		
A&E	4.00% \$469,605	\$8,386		\$0			
Survey/Testing	\$42,726	\$763		\$0			
Permit	1.00% \$93,740	\$1,674		\$0			
Owner's Rep	\$140,000 \$140,000	\$2,500		\$0			
Bond Premium	1.0% \$117,601	\$2,100		\$0			
Legal	\$125,000	\$2,232		\$0			
Title/Recording	\$34,400 \$34,400	\$614		\$0			
Accounting/Cost Cert	\$30,000	\$536		\$0			
Marketing	\$120,000	\$2,143		\$0			
FF&E	\$75,000	\$1,339		\$0			
Builders Risk Insurance	\$0.25 \$29,350	\$524		\$0			
Appraisal/Market Study	\$20,000	\$357		\$0			
Property Taxes	\$3.61 \$1,500			\$0			
Const Loan Interest	\$582,941 \$582,941	\$10,410		\$0			
Construction Loan Fee	\$147,550	\$2,635		\$0			
Bridge Loan Interest	\$0	\$0		\$0			
Bridge Loan Fee	\$0	\$0		\$0			
Inspecting Engineer	\$23,000 \$23,000	\$411		\$0			
Security	\$0	\$0		\$0			
Relocation	\$0	\$0		\$0			
Perm. Loan Fees	1.0% \$147,550	\$2,635		\$0			
Mortgage Insurance	\$0	\$0		\$0			
Development Consultant	\$75,000	\$1,339		\$0			
Acquisition Loan Interest	\$0	\$0		\$0			
Acquisition Loan Fee	\$0	\$0		\$0			
Lease-Up Deficit	\$14,101 \$14,101	\$252		\$0			
Soft Cost Contingency	5% \$113,748	\$2,031		\$0			
Fees/Overhead	\$1,740,493	\$31,080		\$0			
LIHTC Fees	\$0	\$0		\$0			
Reserves	\$237,624	\$4,243		\$0			

Permanent Loan	Interest	5.00%	0.00%
Override	0.00%	0.00%	
MIP	0.00%	0.00%	
Amortiz	30	30	
Term	20	20	
Loan Constant	6.44%	3.33%	
DSCR	1.25	1.25	
LTV	85%	85%	
Cap Rate	6.00%	6.00%	
Max Loan:	\$14,755,023	\$16,831,732	
Debt Service	\$950,498	\$561,058	
Reserves:	Mos of DS	3 Mos of Oper	0

Construction Loan	Loan Amount	\$14,755,023
Interest Rate	3.50%	
Monthly Rate	0.002916667	
Number of Months	22	
Fee	1.0%	

Bridge Loan	Loan Amount	\$0
Interest Rate	0.00%	
Monthly Rate	0	
Number of Months	22	
Fee	1.0%	

Acquisition Loan	Acquisition Cost	\$1,500,000
Owner Equity	0%	\$0
Loan Amount		\$1,500,000
Interest Rate	0.00%	
Monthly Rate	0	
Number of Months	22	
Fee	0.0%	
Total Interest		\$0

Fee/Overhead	5%	\$1,500,000	\$75,000
	15%	\$3,000,000	\$450,000
	12.5%	\$2,000,000	\$250,000
	10%	\$9,654,934	\$965,493
	7.5%	\$0	\$0
	5%	\$0	\$0
Fee/OH Allowed			\$1,740,493
% of TDC			9.56%
Fee /OH Paid			\$0
% Deferred			100.00%

Surfside Commons Atlantic Development

Trending		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
		1	2	3	4	5	6	7	8	9	10
Revenue											
30% AMI	1.025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Section 8	1.025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MRVP	1.025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Tax Credit 60%	1.025	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
80% AMI	1.025	\$255,082	\$261,459	\$267,995	\$274,695	\$281,562	\$288,601	\$295,816	\$303,212	\$310,792	\$318,562
Moderate	1.030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Market	1.030	\$1,426,200	\$1,468,986	\$1,513,056	\$1,558,447	\$1,605,201	\$1,653,357	\$1,702,957	\$1,754,046	\$1,806,667	\$1,860,868
Commercial	1.030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	1.030	\$64,250	\$66,178	\$68,163	\$70,208	\$72,314	\$74,483	\$76,718	\$79,019	\$81,390	\$83,832
Other	1.030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	1.030	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gross Revenue		\$1,745,532	\$1,796,622	\$1,849,214	\$1,903,350	\$1,959,077	\$2,016,441	\$2,075,492	\$2,136,277	\$2,198,850	\$2,263,261
Vacancy Affordable	5%	(\$12,754)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Vacancy Mod/Market	5%	(\$71,310)	(\$73,449)	(\$75,653)	(\$77,922)	(\$80,260)	(\$82,668)	(\$85,148)	(\$87,702)	(\$90,333)	(\$93,043)
Vacancy Other	5%	(\$3,213)	(\$3,309)	(\$3,408)	(\$3,510)	(\$3,616)	(\$3,724)	(\$3,836)	(\$3,951)	(\$4,069)	(\$4,192)
Vacancy Commercial	10%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue		\$1,658,255	\$1,719,864	\$1,770,153	\$1,821,917	\$1,875,201	\$1,930,049	\$1,986,508	\$2,044,624	\$2,104,447	\$2,166,026
Expenses											
Management Fee	5%	\$82,913	\$85,993	\$88,508	\$91,096	\$93,760	\$96,502	\$99,325	\$102,231	\$105,222	\$108,301
Administration	1.03	\$90,820	\$93,545	\$96,351	\$99,241	\$102,219	\$105,285	\$108,444	\$111,697	\$115,048	\$118,500
Maintenance	1.03	\$103,200	\$106,296	\$109,485	\$112,769	\$116,153	\$119,637	\$123,226	\$126,923	\$130,731	\$134,653
Resident Services	1.03	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes	1.03	\$89,600	\$92,288	\$95,057	\$97,908	\$100,846	\$103,871	\$106,987	\$110,197	\$113,503	\$116,908
Utilities	1.03	\$61,600	\$63,448	\$65,351	\$67,312	\$69,331	\$71,411	\$73,554	\$75,760	\$78,033	\$80,374
Insurance	1.03	\$23,800	\$24,514	\$25,249	\$26,007	\$26,787	\$27,591	\$28,418	\$29,271	\$30,149	\$31,054
Replacement Reserve	1.03	\$18,200	\$18,746	\$19,308	\$19,888	\$20,484	\$21,099	\$21,732	\$22,384	\$23,055	\$23,747
Other	1.03	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses		\$470,133	\$484,830	\$499,309	\$514,222	\$529,580	\$545,397	\$561,686	\$578,463	\$595,741	\$613,536
Net Operating Income		\$1,188,122	\$1,235,034	\$1,270,843	\$1,307,696	\$1,345,622	\$1,384,653	\$1,424,822	\$1,466,161	\$1,508,706	\$1,552,491
Debt Service		\$950,498									
Coverage Ratio		1.25	1.30	1.34	1.38	1.42	1.46	1.50	1.54	1.59	1.63
Pre-Tax Cash flow		\$237,624	\$284,536	\$320,345	\$357,198	\$395,124	\$434,155	\$474,324	\$515,663	\$558,208	\$601,993

<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>	<u>2033</u>	<u>2034</u>	<u>2035</u>
11	12	13	14	15	16	17	18	19	20
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$326,526	\$334,689	\$343,056	\$351,633	\$360,424	\$369,434	\$378,670	\$388,137	\$397,840	\$407,786
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,916,694	\$1,974,194	\$2,033,420	\$2,094,423	\$2,157,255	\$2,221,973	\$2,288,632	\$2,357,291	\$2,428,010	\$2,500,850
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$86,347	\$88,937	\$91,605	\$94,353	\$97,184	\$100,099	\$103,102	\$106,195	\$109,381	\$112,663
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$2,329,566	\$2,397,821	\$2,468,082	\$2,540,409	\$2,614,863	\$2,691,507	\$2,770,405	\$2,851,624	\$2,935,232	\$3,021,299
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(\$95,835)	(\$98,710)	(\$101,671)	(\$104,721)	(\$107,863)	(\$111,099)	(\$114,432)	(\$117,865)	(\$121,401)	(\$125,043)
(\$4,317)	(\$4,447)	(\$4,580)	(\$4,718)	(\$4,859)	(\$5,005)	(\$5,155)	(\$5,310)	(\$5,469)	\$0
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$2,229,414	\$2,294,664	\$2,361,830	\$2,430,970	\$2,502,141	\$2,575,403	\$2,650,818	\$2,728,449	\$2,808,362	\$2,896,257
\$111,471	\$114,733	\$118,092	\$121,549	\$125,107	\$128,770	\$132,541	\$136,422	\$140,418	\$144,813
\$122,054	\$125,716	\$129,488	\$133,372	\$137,373	\$141,495	\$145,739	\$150,112	\$154,615	\$159,253
\$138,692	\$142,853	\$147,139	\$151,553	\$156,099	\$160,782	\$165,606	\$170,574	\$175,691	\$180,962
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$120,415	\$124,027	\$127,748	\$131,581	\$135,528	\$139,594	\$143,782	\$148,095	\$152,538	\$157,114
\$82,785	\$85,269	\$87,827	\$90,462	\$93,176	\$95,971	\$98,850	\$101,815	\$104,870	\$108,016
\$31,985	\$32,945	\$33,933	\$34,951	\$36,000	\$37,080	\$38,192	\$39,338	\$40,518	\$41,733
\$24,459	\$25,193	\$25,949	\$26,727	\$27,529	\$28,355	\$29,206	\$30,082	\$30,984	\$31,914
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$631,862	\$650,736	\$670,175	\$690,194	\$710,812	\$732,046	\$753,915	\$776,438	\$799,634	\$823,805
\$1,597,552	\$1,643,928	\$1,691,656	\$1,740,776	\$1,791,329	\$1,843,357	\$1,896,903	\$1,952,011	\$2,008,728	\$2,072,451
\$950,498	\$950,498	\$950,498	\$950,498	\$950,498	\$950,498	\$950,498	\$950,498	\$950,498	\$950,498
1.68	1.73	1.78	1.83	1.88	1.94	2.00	2.05	2.11	2.18
\$647,054	\$693,430	\$741,158	\$790,278	\$840,831	\$892,859	\$946,405	\$1,001,513	\$1,058,230	\$1,121,954

SURFSIDE COMMONS

Summary of Town Contacts and Community Outreach Updated October 6, 2015

8/3/15 Andrew Vorce, Nantucket Director of Planning
8/12/15 Elizabeth Gibson, Nantucket Town Manager
8/12/15 Dawn Holdgate, Board of Selectmen
8/12/15 Brian and Linda Davis, neighbors
8/12/15 Mary Beth Ferro, neighbor
8/13/15 Anne Kuszpa, Executive Director, Housing Nantucket
8/13/15 Michael Cozort, Nantucket Superintendent of Schools
8/13/15 Marianne Stanton, Editor and Publisher, The Inquirer and Mirror Newspaper
8/13/15 Dr. Margot Hartman, President & CEO, Nantucket Hospital
8/19/15 Matt Fee, Board of Selectmen
8/19/15 Tobias Glidden, Board of Selectmen
8/19/15 Henry Sanford, R.E. Broker, Housing Nantucket Board Member
9/2/15 Logan O'Connor, Asst. to School Supt.
9/2/15 Tom Rafter, Airport Manager
9/2/15 Margaretta Andrews, Executive Director, Community Foundation for Nantucket
9/2/15 Janet Shulte, Director of Nantucket Chamber of Commerce
9/2/15 Community Meeting, Grey Lady Restaurant ± 50 residents
9/2/15 Cormac Collier, Executive Director, Nantucket Land Council
9/4/15 Nantucket CATV, Channel 99, Daniel Drake interview
9/9/15 Selectmen Meeting
9/18/15 Luncheon meeting with ± 15 residents
9/18/15 Senator Dan Wolf
9/22/15 Representative Tim Madden
9/29/15 Melissa Philbrick, Executive Director, ReMain Nantucket
9/29/15 Janis Carrero, Administrator, Nantucket Rental Assistance