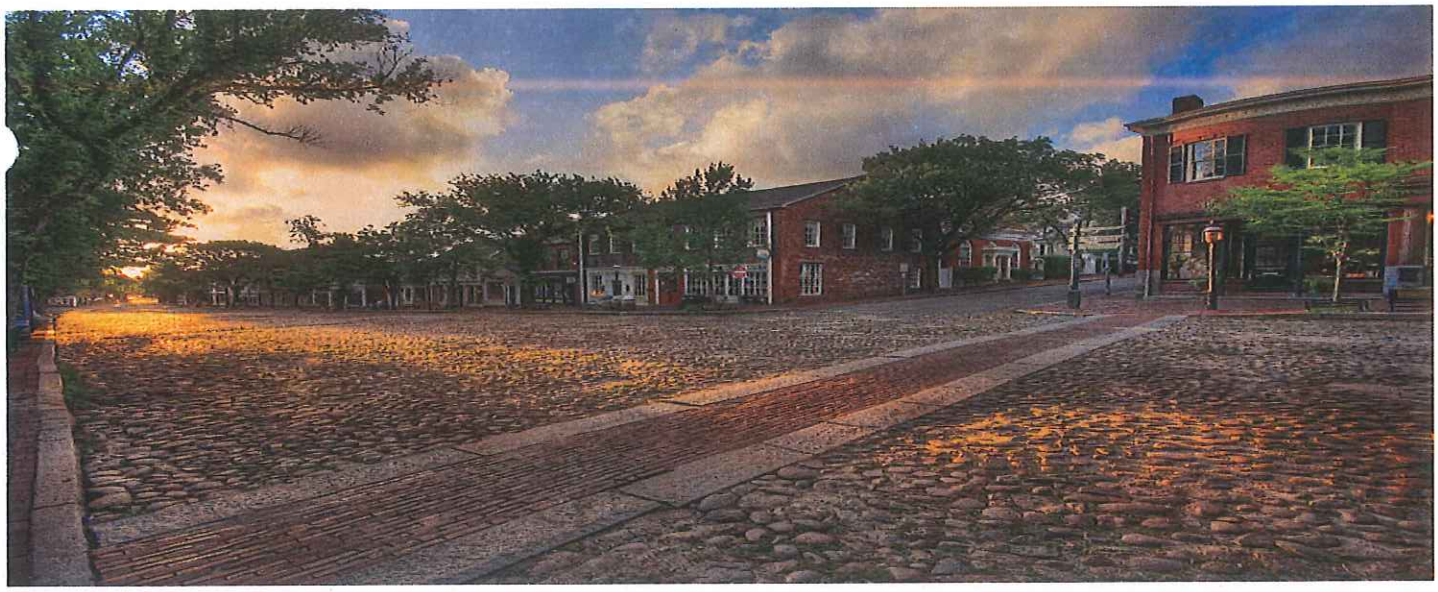


FY2015 BUDGET PROJECTION

- ENTERPRISE FUNDS
  - WANNACOMET WATER

Town and County of Nantucket
16 Broad Street
Nantucket, MA 02554

FY 2015 Budget

Wannacomet Enterprise Fund

FY2014
Wannacomet Enterprise Fund Review

- **Mission**: Wannacomet Water Company shall strive to provide high quality drinking water, provide the highest level of customer and water related support services achievable and educate and inform the public of the need to protect Nantucket's water resources and accomplish this mission by using prudent utility practices and responsible fiscal management.

- **Goals:**
  - Continue to provide quality water and promote accountability. Continue the meter conversion program from vehicle Radio Read to the FlexNet fixed base reading protocol.
  - Development cloud technology for the operation and maintenance of the system.
  - Design the expansion of the distribution system to include residences along and in the vicinity of Hummock Pond Road.

- **Initiatives and Accomplishments:**
  - Continued partnership with the DPW on infrastructure improvements under the Sewer Phase II-B contract
  - FlexNet conversion will be completed by May 1, 2014
  - Unidirectional Flushing and asset management program utilizing cloud technology has been completed and implemented
  - Responded to and continue to work with Nantucket Cottage Hospital on the potential for relocating the NCH to Wyer's Valley

FY 2015
Wannacomet Enterprise Fund Overview

- **Priorities:**
  - Complete planning and implementation phases for the relocation of the NCH to Wyer's Valley and the relocation of WWCo facilities.
  - Undertake and complete a water audit of the system in accordance with the American Water Works Association Water Audit protocols and practices
  - Undertake and complete a major upgrade in the utility billing and customer service software.
  - Complete a valid and comprehensive survey to identify customer expectations and values
  - Undertake and complete a comprehensive assessment of Wannacomet's business process, resources, assets, needs and identify gaps between present and desired performance.

Significant Changes Year-to-Year (FY 2014 to FY 2015)

- The unpredictability of weather on metered water sales
- Increases in Health Benefit Costs
- The Metered Water Rate is increasing from $3.50 per 100 cubic feet to $3.70 per 100 cubic feet. The last time this rate was increased was July 1, 2010.
- The base Service Charge is increasing from $17.50 per month to $19.50 per month. The last time this base rate was increased was July 1, 2012.

- **Key Issues**
  - Regulatory requirements which increase costs. For Example the lead reduction act of 2014
  - Aging Infrastructure
  - Ensuring that the business model for Wannacomet is appropriate to meet the needs and expectations of the ratepayer.

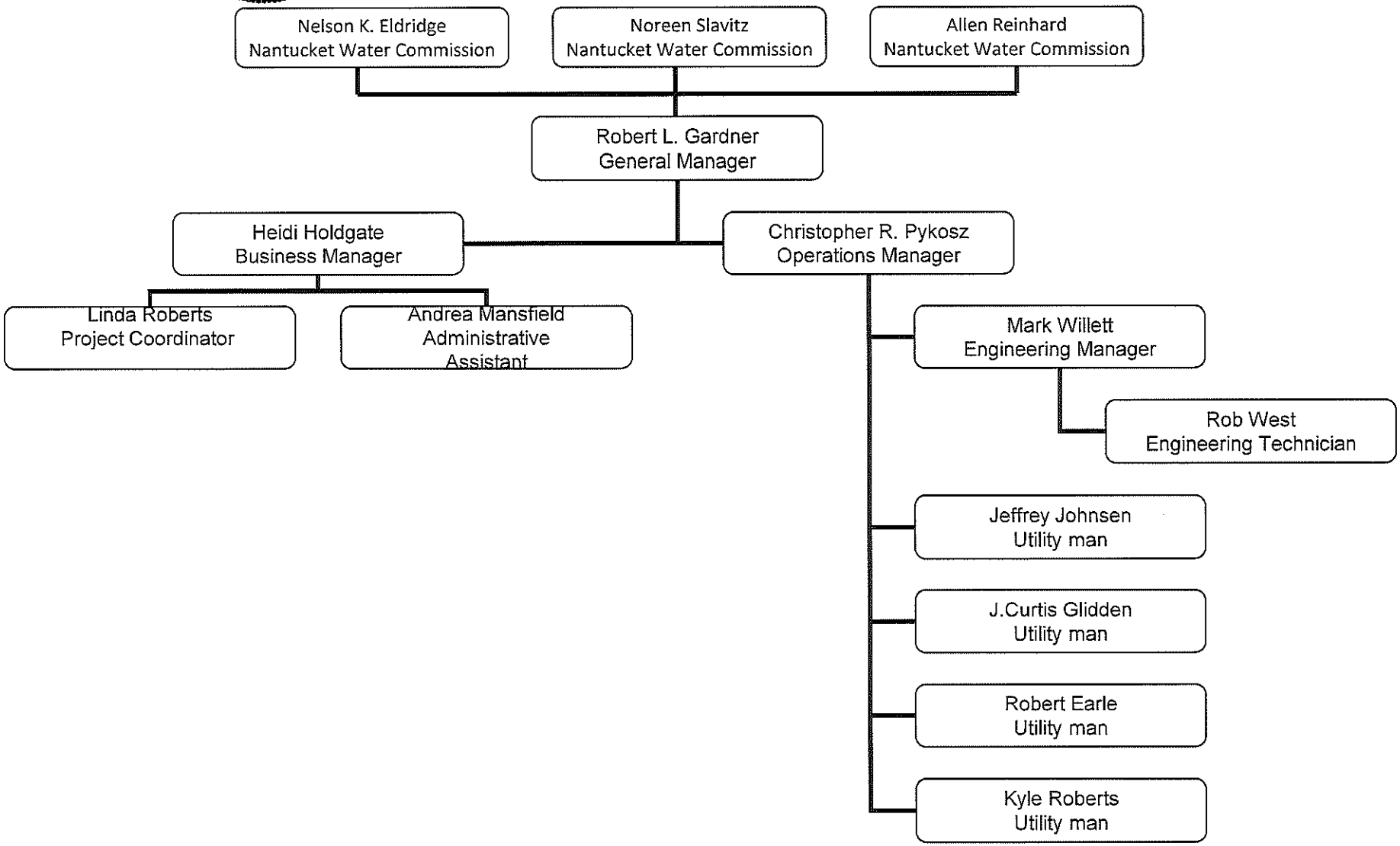
FY2015 Budget
Wannacomet Enterprise Fund

SUMMARY	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2014 BUDGET	FY2015 PROJECTED BUDGET	FY2015 INCREASE OR (DECREASE) $	FY2015 INCREASE OR (DECREASE) %
Payroll-Salary	$ 1,001,731	$ 1,024,542	$ 1,021,853	0.7%	$ 1,090,100	$ 1,064,650	$ (25,450)	-2.3%
Medicare P/R Tax Expenses	$ 14,466	$ 14,594	$ 14,557	0.2%	$ 15,600	$ 15,100	$ (500)	-3.2%
Medical Insurance	$ 122,453	$ 137,879	$ 152,982	7.7%	$ 153,534	$ 203,265	$ 49,731	32.4%
Barnstable County Retirement	$ 189,676	$ 174,532	$ 191,183	0.3%	$ 212,145	$ 216,417	$ 4,272	2.0%
Utilities	$ 135,053	$ 133,370	$ 146,373	2.7%	$ 126,900	$ 142,900	$ 16,000	12.6%
Repairs & Maintenance	$ 178,695	$ 153,605	$ 177,359	-0.2%	$ 129,500	$ 115,000	$ (14,500)	-11.2%
Professional Services	$ 83,493	$ 97,197	$ 85,292	0.7%	$ 88,500	$ 91,000	$ 2,500	2.8%
Debt Service	$ 2,191,170	$ 2,297,754	$ 2,383,250	2.8%	$ 2,377,000	$ 2,310,123	$ (66,877)	-2.8%
General Insurance	$ 52,179	$ 72,855	$ 74,975	12.8%	$ 90,620	$ 90,700	$ 80	0.1%
Other Supplies	$ 17,753	$ 14,253	$ 24,051	10.7%	$ 23,200	$ 23,100	$ (100)	-0.4%
Inventory	$ 85,654	$ 117,391	$ 81,381	-1.7%	$ 85,000	$ 85,000	$ -	0.0%
Travel	$ 33,851	$ 36,760	$ 27,767	-6.4%	$ 31,000	$ 31,000	$ -	0.0%
Water Analysis	$ 27,173	$ 26,557	$ 30,340	3.7%	$ 28,000	$ 21,000	$ (7,000)	-25.0%
Other	$ 71,932	$ 162,023	$ 163,439	31.5%	$ 163,981	$ 195,045	$ 31,064	18.9%
TOTAL WANNACOMET	$ 4,205,280	$ 4,463,311	$ 4,574,801	2.8%	$ 4,615,080	$ 4,604,300	$ (10,780)	-0.23%

Appendix

Wannacomet Enterprise Fund

Town & County of Nantucket
Organization Chart – Wannacomet Enterprise Fund



FY 2015 Budget Detail

Wannacomet Enterprise Fund

WANNACOMET WATER ENTERPRISE FUND
OPERATIONS BUDGET
FISCAL YEAR 2015
As of 11/26/2013

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2014 BUDGET	FY2015 PROJECTED BUDGET	FY 2015 INCREASE OR (DECREASE) $	FY 2015 INCREASE OR (DECREASE) %
63455	42110	WATER USE FEE	$ (3,604,160)	$ (3,623,034)	$ (3,582,268)	-0.2%	$ (3,638,500)	$ (4,012,300)	$ 373,800	10.3%
63455	42111	WATER CONNECTION FEE	$ (284,900)	$ (220,284)	$ (351,349)	7.2%	$ (290,000)	$ (290,000)	$ -	0.0%
63455	43606	RENTAL INCOME	$ (18,000)	$ (18,000)	$ (18,700)	1.3%	$ (18,000)	$ (18,600)	$ 600	3.3%
63455	48201	INTEREST ON INVESTMENTS	$ (18,409)	$ (11,839)	$ (13,933)	-8.9%	$ (11,850)	$ (11,850)	$ -	0.0%
63455	48400	CONTRACT SERVICES - SEWER	$ (105,909)	$ (102,769)	$ (103,177)	-0.9%	$ (105,000)	$ (105,000)	$ -	0.0%
63455	48401	REVENUE - OUTSIDE BILLING	$ (2,175)	$ (1,350)	$ (2,689)	7.3%	$ (1,500)	$ (1,500)	$ -	0.0%
63455	48416	CONTRACT SERVICES - SIAS WAT	$ (60,000)	$ (70,000)	$ (70,000)	5.3%	$ (80,000)	$ (80,000)	$ -	0.0%
63455	48417	TRANSFER FEE	$ (20,462)	$ (29,225)	$ (25,345)	7.4%	$ (30,000)	$ (30,000)	$ -	0.0%
63455	49102	PROCEEDS FROM BOND SALE	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	49104	PREMIUM REVENUE ON DEBT	$ -	$ -	$ (18,527)	0.0%	$ -	$ -	$ -	0.0%
63455	49701	TRANSFER FROM GENERAL FUND	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	42441	LATE PAYMENT SERVICE FEE	$ -	$ -	$ (14,988)	100.0%	$ (33,300)	$ (34,800)	$ 1,500	4.5%
63455	42115	CROSS CONNECTION DEVICE TES	$ -	$ -	$ -	100.0%	$ (20,300)	$ (20,250)	$ (50)	-0.2%
63455	51100	SALARY - OUTSIDE BILLING	$ -	$ -	$ 1,248	100.0%	$ 1,033,250	$ 1,001,100	$ (32,150)	-3.1%
63455	51101	SALARY - ADMIN/GENERAL	$ 247,197	$ 255,569	$ 244,574	-0.4%	$ -	$ -	$ -	0.0%
63455	51102	SALARY - OPS/ENG	$ 270,745	$ 275,791	$ 278,645	1.0%	$ -	$ -	$ -	0.0%
63455	51103	SALARY - PUMPING LABOR	$ 44,845	$ 35,800	$ 26,858	-15.7%	$ -	$ -	$ -	0.0%
63455	51105	SALARY - SOURCE OF SUPPLY	$ 11,739	$ 2,500	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51106	SALARY - DISTRIBUTION	$ 141,961	$ 189,511	$ 203,559	12.8%	$ -	$ -	$ -	0.0%
63455	51107	SALARY - MISC METER LABOR	$ 75,056	$ 58,873	$ 60,618	-6.9%	$ -	$ -	$ -	0.0%
63455	51108	SALARY - METER READ LABOR	$ 4,391	$ 1,500	$ 2,540	-16.7%	$ -	$ -	$ -	0.0%
63455	51109	SALARY - MAINT TO MAINS	$ 1,220	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51110	SALARY - MAINT TO SVCS	$ 2,165	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51111	SALARY - MAINT TO INSTALL	$ 244	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51112	SALARY - MAINT TO HYDRANT	$ 235	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51113	SALARY - INVEST WORK ORDE	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51114	SALARY - SVCS NEW OR REPL	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51115	SALARY - INSTALL NEW	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51116	SALARY-RETIREMENTS	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51117	SALARY - BILL & ACCT WATE	$ 86,074	$ 88,011	$ 144,973	19.0%	$ -	$ -	$ -	0.0%
63455	51118	SALARY - BILL & ACCT SEWE	$ 56,821	$ 62,819	$ 2,696	-63.8%	$ -	$ -	$ -	0.0%
63455	51119	SALARY-A & G SCONSET WATER	$ 152	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51200	SALARY, TEMPORARY	$ -	$ 625	$ -	0.0%	$ 2,500	$ 2,500	$ -	0.0%
63455	51300	OVERTIME	$ 8,936	$ 424	$ 1,276	-47.7%	$ 3,000	$ 3,000	$ -	0.0%
63455	51605	INS. PREMIUM: DISABLILTY	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51606	INS PREMIUM: DENTAL/EYE	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51700	LONGEVITY PAY	$ 32,609	$ 35,003	$ 36,929	4.2%	$ 31,500	$ 31,900	$ 400	1.3%
63455	51701	INS PREM:MEDICAL BLUE CROSS	$ 122,453	$ 137,879	$ 152,982	7.7%	$ 153,534	$ 203,265	$ 49,731	32.4%
63455	51705	MEDICARE/MEDEX/RETIREES	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51770	BARNSTABLE COUNTY RETIREMT	$ 189,676	$ 174,532	$ 191,183	0.3%	$ 212,145	$ 216,417	$ 4,272	2.0%
63455	51960	COMPENSATION/UNEMPLOYMENT	$ -	$ -	$ -	0.0%	$ 2,100	$ 8,400	$ 6,300	300.0%
63455	51961	MEDICARE P/R TAX	$ 14,466	$ 14,594	$ 14,557	0.2%	$ 15,600	$ 15,100	$ (500)	-3.2%
63455	51962	DEF COMP EMPLOYER CONTRIBU	$ 16,363	$ 16,588	$ 16,547	0.4%	$ 16,750	$ 16,750	$ -	0.0%
63455	51963	WORKMANS COMPENSATION	$ 981	$ 1,530	$ 1,392	12.4%	$ 1,000	$ 1,000	$ -	0.0%
63455	52101	UTILITY:ELECTRICITY	$ 10,213	$ 9,625	$ 26,006	36.6%	$ 10,000	$ 14,000	$ 4,000	40.0%
63455	52103	UTILITY:FUEL OIL	$ 8,224	$ 6,956	$ 8,197	-0.1%	$ 8,500	$ 8,500	$ -	0.0%
63455	52104	ELECTRICITY - PUMPING	$ 100,155	$ 88,664	$ 86,553	-4.7%	$ 90,000	$ 95,000	$ 5,000	5.6%
63455	52107	UTILITY: LANDFILL	$ 353	$ 364	$ 364	1.0%	$ -	$ -	$ -	100.0%

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2014 BUDGET	FY2015 PROJECTED BUDGET	FY 2015 INCREASE OR (DECREASE) $	FY 2015 INCREASE OR (DECREASE) %
63455	52401	REP&MAINT:OFFICE EQUIP	$ 27,994	$ 32,208	$ 34,078	6.8%	$ 32,000	$ 32,000	$ -	0.0%
63455	52403	REP&MAINT:VEHICLE	$ 6,537	$ 9,940	$ 8,501	9.2%	$ 9,000	$ 9,000	$ -	0.0%
63455	52404	REP&MAINT:BUILDING	$ 15,066	$ 8,481	$ 11,200	-9.4%	$ 8,000	$ 4,000	$ (4,000)	-50.0%
63455	52405	REP&MAINT:EQUIPMENT	$ 164	$ 1,368	$ 1,841	124.0%	$ 2,500	$ 2,500	$ -	0.0%
63455	52411	REP&MAINT:GROUNDS	$ 38,511	$ 17,447	$ 27,046	-11.1%	$ 25,000	$ 20,000	$ (5,000)	-20.0%
63455	52412	REP & MAINT - PUMPING EQP	$ 25,921	$ 34,000	$ 42,117	17.6%	$ 5,000	$ 10,000	$ 5,000	100.0%
63455	52413	REP & MAINT - MAINS	$ 3,377	$ 5,632	$ 21,455	85.2%	$ 5,000	$ 5,000	$ -	0.0%
63455	52414	REP & MAINT - HYDRANTS	$ 7,595	$ 6,110	$ 1,270	-44.9%	$ 10,000	$ 10,000	$ -	0.0%
63455	52415	REPAIR & MAINT - SERVICES	$ 25,411	$ 20,592	$ 6,297	-37.2%	$ 15,000	$ 10,000	$ (5,000)	-33.3%
63455	52416	REP & MAINT - METER INSTA	$ 7,553	$ 4,554	$ 2,919	-27.2%	$ 8,000	$ 5,000	$ (3,000)	-37.5%
63455	52417	REPAIR & MAINT PUMP STRUCTUR	$ 11,025	$ 10,749	$ 13,258	6.3%	$ 2,500	$ 2,500	$ -	0.0%
63455	52418	REPAIR & MAINT-STANDPIPE	$ 200	$ 135	$ 421	28.1%	$ 500	$ 500	$ -	0.0%
63455	52419	MAINTENANCE TO METERS	$ 8,717	$ 1,416	$ -	-100.0%	$ 2,000	$ 2,000	$ -	0.0%
63455	52423	REPAIR & MAINTENANCE SCADA	$ 622	$ 973	$ 6,956	123.6%	$ 5,000	$ 2,500	$ (2,500)	-50.0%
63455	52703	RENT / LSE: POSTAGE METER	$ -	$ 213	$ 1,728	184.8%	$ -	$ -	$ -	100.0%
63455	52907	LANDFILL & WASTE WATR FEE	$ 7	$ 64	$ -	-100.0%	$ 900	$ 900	$ -	0.0%
63455	52908	PROPERTY:EQUIP RENTAL	$ 1,316	$ 1,795	$ -	-100.0%	$ 1,500	$ 1,500	$ -	0.0%
63455	53100	PROFESSIONAL SERVICES	$ 35,527	$ 51,731	$ 32,508	-2.9%	$ 40,000	$ 20,000	$ (20,000)	-50.0%
63455	53101	GENERAL:ACCOUNTNG & AUDIT	$ 22,575	$ 19,300	$ 31,000	11.2%	$ 22,000	$ 31,000	$ 9,000	40.9%
63455	53102	GENERAL:LEGAL SERVICES	$ 1,437	$ 3,399	$ 70	-63.5%	$ 1,500	$ 15,000	$ 13,500	900.0%
63455	53103	GENERAL:ADVERTISING	$ 3,160	$ 245	$ 1,815	-16.9%	$ 1,000	$ 2,000	$ 1,000	100.0%
63455	53105	GENERAL: EXP. PUBLIC INFO	$ 6,790	$ 16,459	$ 10,379	15.2%	$ 7,000	$ 7,000	$ -	0.0%
63455	53106	GENERAL:CUSTODIAL	$ 14,040	$ 11,038	$ 8,400	-15.7%	$ 10,600	$ 10,600	$ -	0.0%
63455	53107	PROF SVCS - WATER ANALYSI	$ 27,173	$ 26,557	$ 30,340	3.7%	$ 28,000	$ 21,000	$ (7,000)	-25.0%
63455	53108	OUTSOURCE BILLING	$ 23,954	$ 22,766	$ 21,714	-3.2%	$ 25,000	$ 25,000	$ -	0.0%
63455	53109	GENERAL:MED SERV/PHY ET	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	53110	GENERAL:PRINTING	$ 1,905	$ 3,047	$ 1,856	-0.9%	$ 4,000	$ 4,000	$ -	0.0%
63455	53401	COMM:TELEPHONE	$ 7,288	$ 5,568	$ 7,151	-0.6%	$ 6,500	$ 6,500	$ -	0.0%
63455	53402	COMM:POSTAGE	$ 28,427	$ 27,327	$ 25,052	-4.1%	$ 29,000	$ 30,670	$ 1,670	5.8%
63455	53803	OTHER:LICENSES & TAXES	$ 5,503	$ 5,174	$ 6,208	4.1%	$ 5,500	$ 5,500	$ -	0.0%
63455	53804	OTHER:FREIGHT	$ 2,171	$ 2,148	$ 3,213	14.0%	$ 2,272	$ 3,200	$ 928	40.8%
63455	54101	ENERGY:GAS & DIESEL	$ 8,813	$ 22,128	$ 18,102	27.1%	$ 11,000	$ 18,000	$ 7,000	63.6%
63455	54201	OFFICE SUPPLIES	$ 6,139	$ 4,679	$ 4,701	-8.5%	$ 5,000	$ 5,000	$ -	0.0%
63455	54301	TOOLS & EQUIPMENT	$ 4,151	$ 773	$ 777	-42.8%	$ 2,500	$ 2,500	$ -	0.0%
63455	54302	MISC MATERIALS & SUPPLIES	$ 3,197	$ 2,897	$ 4,460	11.7%	$ 3,500	$ 3,500	$ -	0.0%
63455	54303	INVENTORY	$ 85,654	$ 117,391	$ 81,381	-1.7%	$ 85,000	$ 85,000	$ -	0.0%
63455	54306	PUMP MATERIALS AND SUPPLIES	$ -	$ -	$ -	0.0%	$ 200	$ 100	$ (100)	-50.0%
63455	54308	ENGINEERING:SUPPLIES & MATER	$ 4,156	$ 5,788	$ 14,108	50.3%	$ 12,000	$ 12,000	$ -	0.0%
63455	54309	SCADA EXPENSE	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	54501	CUSTODIAL:CLEANING SUPPLY	$ 111	$ 116	$ 5	-64.9%	$ -	$ -	$ -	0.0%
63455	54701	SAFETY:UNIFORMS	$ 1,634	$ 1,840	$ 1,411	-4.8%	$ 2,500	$ 2,500	$ -	0.0%
63455	54702	SAFETY:MATERIALS	$ 20	$ -	$ 506	194.6%	$ 400	$ 400	$ -	0.0%
63455	54901	FOOD:GENERAL	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	55001	MEDICAL SUPPLIES	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	55101	BOOKS/SUBSCRIPTIONS	$ 1,461	$ 1,442	$ 794	-18.4%	$ 1,500	$ 1,500	$ -	0.0%
63455	56202	COUNTY: RETIREMENT	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	57101	IN-STATE:MISC TRAVEL	$ 21,360	$ 24,970	$ 23,304	2.9%	$ 20,000	$ 20,000	$ -	0.0%
63455	57102	IN-STATE:MILEAGE/CAR ALLW	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	57103	IN-STATE:SEMINARS,PROF GA	$ 2,428	$ 3,091	$ 1,550	-13.9%	$ 3,000	$ 3,000	$ -	0.0%
63455	57104	REFUNDS	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	57201	OUT-STATE:GENERAL	$ 10,064	$ 8,698	$ 2,914	-33.8%	$ 8,000	$ 8,000	$ -	0.0%
63455	57301	DUES:PROFESSNL ORGANIZATN	$ 1,732	$ 1,523	$ 2,209	8.4%	$ 1,500	$ 1,500	$ -	0.0%
63455	57401	INS PREM:AUTO & LIABILITY	$ 18,311	$ 19,786	$ 18,098	-0.4%	$ 19,620	$ 19,700	$ 80	0.4%
63455	57402	INS PREM: MEDICAL-BLUE CROSS	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2011 ACTUAL	FY2012 ACTUAL	FY2013 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2014 BUDGET	FY2015 PROJECTED BUDGET	FY 2015 INCREASE OR (DECREASE) $	FY 2015 INCREASE OR (DECREASE) %
63455	57403	INS PREM:LIFE, GROUP	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	57404	INS PREM:BLANKET INS,BLDG	$ 33,868	$ 53,069	$ 56,876	18.9%	$ 70,000	$ 70,000	$ -	0.0%
63455	57406	INS PREM:CLAIM DEDUCTIBLE	$ -	$ -	$ -	0.0%	$ 1,000	$ 1,000	$ -	0.0%
63455	57802	OTHER:SCHOOLS MISC	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	58501	ADD EQ:NEW EQUIP	$ 1,398	$ -	$ 1,500	2.4%	$ 1,500	$ 1,500	$ -	0.0%
63455	58502	ADD EQ:OFFICE FURNITURE	$ -	$ -	$ 343	100.0%	$ 500	$ 500	$ -	0.0%
63455	58701	REPLACEMENT EQ:GENERAL	$ -	$ -	$ 10,137	100.0%	$ 3,000	$ 3,000	$ -	0.0%
63455	58702	UNALLOCATED EXPENSES	$ -	$ 4,750	$ 667	-62.5%	$ -	$ 26,675	$ 26,675	100.0%
63455	58904	CAP PROJ:PURCHASES	$ 2,375	$ 23	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	59101	DEBT SERV:PRINCIPAL	$ 1,380,000	$ 1,495,966	$ 1,545,000	3.8%	$ 1,545,000	$ 1,560,000	$ 15,000	1.0%
63455	59102	DEBT SERVICE INTEREST	$ 811,170	$ 793,349	$ 838,250	1.1%	$ 832,000	$ 750,123	$ (81,877)	-9.8%
63455	59103	ISSUE EXPENSE	$ -	$ 8,440	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	59501	OTHER FIN:GENERAL	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	59991	TRANSFER TO GENERAL FUND (IN	$ -	$ 85,000	$ 87,220	1.3%	$ 92,209	$ 93,000	$ 791	0.9%
WANNACOMET WATER ENTERPRISE FUND GRAND TOTAL										
		TOTAL REVENUE	$ (4,114,014)	$ (4,076,501)	$ (4,200,976)	0.7%	$ (4,228,450)	$ (4,604,300)	$ 375,850	8.9%
		TOTAL EXPENSE	$ 4,205,280	$ 4,463,311	$ 4,574,801	2.8%	$ 4,615,080	$ 4,604,300	$ (10,780)	-0.2%
		VARIANCE	$ 91,266	$ 386,810	$ 373,826	60.0%	$ 386,630	$ -	$ 386,630	100.0%
		*USE OF RETAINED EARNINGS**			$ 373,826		$ 386,630	$ -	$ (386,630)	
		BUDGET BALANCE			$ (0)		$ -	$ -	$ -	

Certified Retained Earnings: $167,168

FY 2015 Personnel Spreadsheet

Wannacomet Water Enterprise Fund

Number of Positions in Department ORG: 63455

Full-time	11
Part-time	0
Seasonal	0
Temporary	0
Vacancies	0
New Positions Requested	0
TOTAL OF ALL POSITIONS	11

Name, Position	Job Code	Avg Hours Per Week	Class & Step as of 6/30/14 (e.g., B -Step 3)	Yearly Salary as of 6/30/14	53 Week Adjustment	FY15 Increase Date	Prorated FY 2015 Salary	Longevity Pay	Education Pay	Certification Pay	Holiday Pay	Other	Total by Employee
GARDNER, R. - MANAGER	WW01	40.00	N/A	142,000	142,382	07/01/14	144,500	0	0	0	0	16,750	161,250
PYKOSZ, C. - OPERATIONS MGR	WW23	40.00	N/A	106,400	106,686	07/01/14	108,300	5,300	0	0	0	0	113,600
HOLDGATE, H. - BUSINESS MGR	WW24	40.00	N/A	102,800	103,077	07/01/14	104,600	5,100	0	0	0	0	109,700
ROBERTS, L. - CUSTOMER SVC SUPV	WW15	40.00	N/A	71,100	71,291	07/01/14	72,400	3,600	0	0	0	0	76,000
MANSFIELD, A. - ADMIN ASST.	WW24	40.00	N/A	72,800	72,996	07/01/14	74,100	1,500	0	0	0	0	75,600
WILLETT, M. - ENGINEER	WW35	40.00	N/A	99,100	99,367	07/01/14	100,900	4,000	0	0	0	0	104,900
WEST, R. - ENGINEER	WW35	40.00	N/A	74,400	74,600	07/01/14	75,700	2,200	0	0	0	0	77,900
EARLE, R. - UTILITYMAN	WW60	40.00	UT 1	67,700	67,882	07/01/14	68,900	2,000	0	0	0	0	70,900
GLIDDEN, J.C. - UTILITYMAN	WW60	40.00	UT 1	67,700	67,882	07/01/14	68,900	3,400	0	0	0	0	72,300
JOHNSEN, J. - UTILITYMAN	WW60	40.00	UT 1	67,700	67,882	07/01/14	68,900	3,400	0	0	0	0	72,300
ROBERTS, K. - UTILITYMAN	WW50	40.00	UT 1	67,700	67,882	07/01/14	68,900	1,400	0	0	0	0	70,300
							956,100	31,900				16,750	1,004,750

Total Prorated Salary (enter on Munis 51100)	956,100
Total On-Call Pay	25,000
Total Merit	20,000
Total Salary Temporary	2,500
Overtime (enter on Munis 51300)	3,000
Total Longevity (enter on Munis 51700)	31,900
Salary Subtotal	1,038,500
Medicare (enter on Munis 51961)	15,100
Total Compensation/Unemployment (enter on MUNIS 51960)	8,400
Total Worker's Compensation (enter on MUNIS 51963)	1,000
Total Deferred Compensation (enter on Munis 51962)	16,750
Total Insurance Premium: Medical Blue Cross (enter on Munis 51701)	203,265
Total Barnstable County Retirement (enter on MUNIS 51770)	216,417
Total Personnel Services	**1,499,432**

WWCO AS OF 08/01/2013			FY2014			FY2015			FY2016		
			PRINCIPAL	INTEREST	FY TOTAL	PRINCIPAL	INTEREST	FY TOTAL	PRINCIPAL	INTEREST	FY TOTAL
WATER 1	10/1/2004	$500,000	25,000	1,500	26,500	25,000	500	25,500	0	0	0
WATER 2	10/1/2004	$500,000	25,000	1,500	26,500	25,000	500	25,500	0	0	0
LAND ACQUISITION	10/1/2004	$3,000,000	150,000	9,000	159,000	150,000	3,000	153,000	0	0	0
WATER 1	11/15/2005	$3,000,000	120,000	90,713	210,713	130,000	85,713	215,713	150,000	79,363	229,363
WATER 2	11/15/2005	$750,000	85,000	9,600	94,600	85,000	6,200	91,200	90,000	2,250	92,250
WATER 3	11/15/2005	$500,000	20,000	15,356	35,356	25,000	14,456	39,456	25,000	13,331	38,331
GARAGE & MAINTENANCE FACILITY	11/15/2005	$900,000	40,000	27,556	67,556	40,000	25,956	65,956	45,000	24,031	69,031
REHAB & ADMIN BUILDING	2/15/2008	$750,000	40,000	21,325	61,325	40,000	19,325	59,325	40,000	18,125	58,125
SOURCE WELL & PUMP	2/15/2008	$1,300,000	65,000	38,106	103,106	65,000	34,856	99,856	65,000	32,906	97,906
NP WATER STORAGE TANK	2/15/2008	$5,000,000	250,000	146,563	396,563	250,000	134,063	384,063	250,000	126,563	376,563
WATER MAINS	2/15/2008	$1,250,000	65,000	36,069	101,069	65,000	32,819	97,819	65,000	30,869	95,869
SYSTEM DISTRIBUTION IMPROVEMENTS	2/15/2008	$1,000,000	50,000	29,313	79,313	50,000	26,813	76,813	50,000	25,313	75,313
WATER MAINS 2	2/15/2008	$100,000	5,000	2,931	7,931	5,000	2,681	7,681	5,000	2,531	7,531
WATER TANK	3/15/2009	$2,815,000	115,000	99,701	214,701	120,000	93,951	213,951	120,000	87,951	207,951
SYSTEM IMPROVEMENTS	2/15/2010	$1,800,000	140,000	50,775	190,775	140,000	46,575	186,575	140,000	42,375	182,375
CURRENT REF 05/15/2001	6/7/2012	$460,000	55,000	15,550	70,550	50,000	14,250	64,250	50,000	12,750	62,750
MADAKET MAIN	6/7/2012	$1,200,000	60,000	43,800	103,800	60,000	42,300	102,300	60,000	40,500	100,500
MADAKET MAIN 2	6/7/2012	$800,000	40,000	29,200	69,200	40,000	28,200	68,200	40,000	27,000	67,000
NEW STREET TANK	6/7/2012	$850,000	95,000	29,200	124,200	95,000	26,825	121,825	95,000	23,975	118,975
ADMIN BUILDING	6/7/2012	$1,200,000	60,000	43,800	103,800	60,000	42,300	102,300	60,000	40,500	100,500
METER SYSTEM UPGRADE	6/7/2012	$400,000	40,000	14,400	54,400	40,000	13,400	53,400	40,000	12,200	52,200
ADV REFUNDING WATER 1 10/01/2004	3/5/2013	$249,000	0	7,436	7,436	0	6,935	6,935	26,000	6,675	32,675
ADV REFUNDING WATER 2 10/01/2004	3/5/2013	$249,000	0	7,436	7,436	0	6,935	6,935	26,000	6,675	32,675
ADV REFUNDING WATER LAND 10/01/2004	3/5/2013	$1,492,000	0	44,572	44,572	0	41,570	41,570	156,000	40,010	196,010
					0			0			0
					0			0			0
					0			0			0
					0			0			0
					0			0			0
		$30,065,000	1,545,000	815,402	2,360,402	1,560,000	750,123	2,310,123	1,598,000	695,893	2,293,893