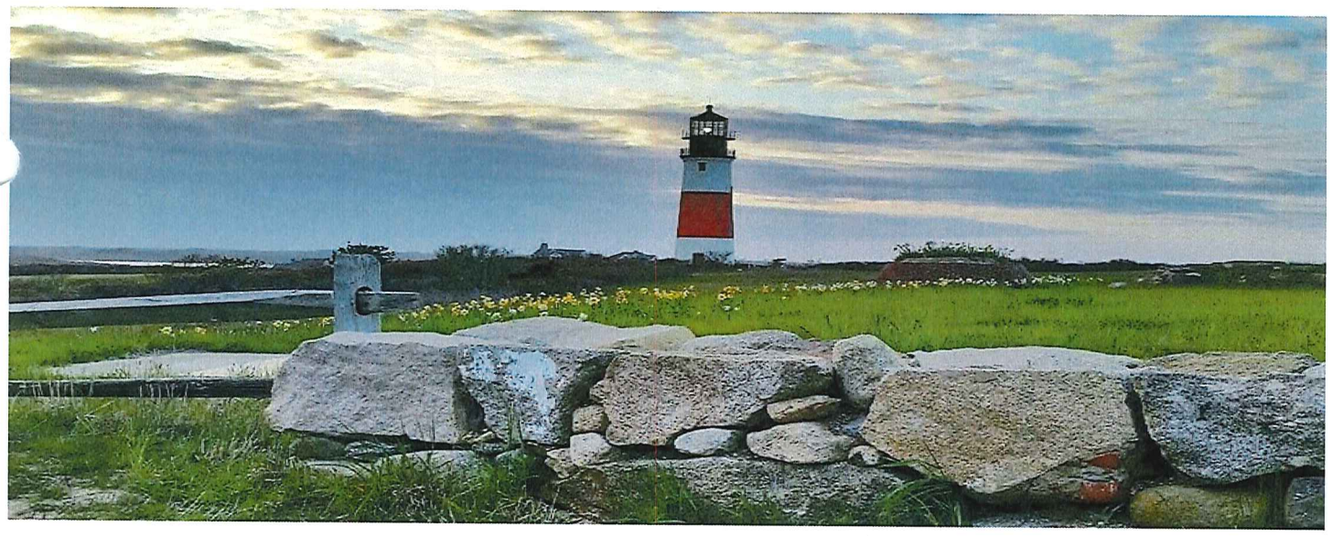

FY2016 BUDGET PROJECTION

- OTHER BUDGET ITEMS
  - DEBT SERVICE
  - INSURANCE
  - ASSESSMENTS

Town and County of Nantucket
16 Broad Street
Nantucket, MA 02554

OPERAT BUDGET
FISCAL .AR 2016

Operating Expenses

GENERAL FUND OPERATING EXPENSE			FISCAL 2013 ACTUALS	FISCAL 2014 BUDGET	FISCAL 2014 ACTUALS	THREE-YEAR ACTUAL AVERAGE	COMPOUND ANNUAL GROWTH RATE (CAGR)	FISCAL 2015 BUDGET	LEVEL 5 FINAL - ATM FISCAL 2016 PROJECTION	INCREASE OR (DECREASE) $ FISCAL 2016	INCREASE OR (DECREASE) % FISCAL 2016
1710 DEBT SERVICE - PRINCIPAL EX											
1710	53100	PROFESSIONAL SERVICES	$ 500	$ -	$ -	$ 167	0.0%	$ -	$ -	$ -	0%
1710	58999	FINCOM TRANSFER EXPENSE	$ 108,142	$ -	$ -	$ 36,047	0.0%	$ -	$ -	$ -	0%
1710	59003	FY04 BOND SALE - DEC 2003	$ 160,000	$ 40,700	$ 155,000	$ 158,333	-1.6%	$ -	$ -	$ -	0%
1710	59004	FY05 BOND SALE - OCT 2004	$ 1,095,000	$ 805,000	$ 1,095,000	$ 1,008,333	14.5%	$ 1,095,000	$ -	$ (1,095,000)	-100%
1710	59005	FY 06 BOND SALE NOV 2005	$ 105,000	$ 105,000	$ 105,000	$ 105,000	0.0%	$ 105,000	$ 105,000	$ -	0%
1710	59009	FY08 BOND FEB 2008	$ 881,800	$ 875,000	$ 676,800	$ 928,467	-25.7%	$ 665,000	$ 671,800	$ 6,800	1%
1710	59010	FY10 BOND SALE - FEB 2010	$ 675,000	$ 280,062	$ 420,000	$ 573,333	-18.0%	$ 625,000	$ 670,000	$ 45,000	7%
1710	59011	FY12 BOND SALE- 06/2012	$ 21,000	$ 215,000	$ 73,668	$ 31,556	100.0%	$ 379,300	$ 374,600	$ (4,700)	-1%
1710	59107	FY13 BOND SALE- 06/2013	$ -	$ -	$ -	$ -	0.0%	$ 13,712	$ -	$ (13,712)	-100%
1710	59015	LAND BANK REFUNDING BONDS	$ 1,750,000	$ 1,670,000	$ 1,815,000	$ 1,745,000	4.3%	$ 1,890,000	$ 1,975,000	$ 85,000	4%
1710	59106	REFUNDING BONDS- 03/2013	$ -	$ -	$ -	$ -	0.0%	$ -	$ 1,022,000	$ 1,022,000	100%
1710	59111	1997 REFUNDING BONDS	$ -	$ 1,270,921	$ -	$ 461,667	-100.0%	$ -	$ -	$ -	0%
1710	59115	LAND BANK ACQUISITION	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1710	59117	MWPAT CW 05-21PRN	$ 353,154	$ 383,558	$ -	$ 232,628	-100.0%	$ 377,425	$ 379,680	$ 2,255	1%
1710	59121	MWPAT 04 19 PRN	$ 167,847	$ 51,269	$ 570,628	$ 258,202	297.4%	$ 38,367	$ 39,142	$ 775	2%
1710	59123	MWPAT CW 06 43	$ 36,863	$ 164,460	$ -	$ 67,129	-100.0%	$ 174,700	$ 178,226	$ 3,526	2%
1710	59124	RDA LOAN	$ 34,500	$ 34,500	$ 34,500	$ 34,500	0.0%	$ 34,500	$ 34,500	$ -	0%
1710	59125	EASY STREET BULKHEAD PRINCIPAL	$ -	$ -	$ -	$ -	0.0%	$ -	$ 48,875	$ 48,875	100%
1710	59301	SCHOOL LAND	$ -	$ -	$ -	$ 6,667	-100.0%	$ -	$ -	$ -	0%
1710	59700	2003 REFUNDING BONDS	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1710	59900	ESTIMATE FOR BONDS TO BE ISSUE	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
TOTAL		DEBT SERVICE-PRINCIPAL E	$ 5,388,806	$ 5,895,470	$ 4,945,596	$ 5,647,029	-13.5%	$ 5,398,004	$ 5,498,823	$ 100,819	2%

OPERAT BUDGET
FISCAL AR 2016

Operating Expenses

GENERAL FUND OPERATING EXPENSE			FISCAL 2013 ACTUALS	FISCAL 2014 BUDGET	FISCAL 2014 ACTUALS	THREE-YEAR ACTUAL AVERAGE	COMPOUND ANNUAL GROWTH RATE (CAGR)	FISCAL 2015 BUDGET	LEVEL 5 FINAL - ATM FISCAL 2016 PROJECTION	INCREASE OR (DECREASE) $ FISCAL 2016	INCREASE OR (DECREASE) % FISCAL 2016
1750 DEBT SERVICE - INT EXP											
1750	53100	PROFESSIONAL SERVICES	$ 29,400	$ 3,929	$ -	$ 9,800	0.0%	$ -	$ -	$ -	0%
1750	57999	ADMINISTRATION FEE	$ 24,444	$ -	$ 22,570	$ 24,166	-5.9%	$ -	$ -	$ -	0%
1750	59002	2002 DEBT OVERRIDE	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59003	FY04 BOND SALE-DEC 2003	$ 175,266	$ -	$ 2,713	$ 84,241	-80.9%	$ -	$ -	$ -	0%
1750	59004	FY05 BOND SALE-OCT 2004	$ 276,446	$ 325,000	$ 65,700	$ 273,669	-63.0%	$ 21,998	$ -	$ (21,998)	-100%
1750	59005	FY 06 BOND SALE NOV 2005	$ 47,738	$ 42,000	$ 221,213	$ 107,138	105.3%	$ 40,338	$ 34,613	$ (5,726)	-14%
1750	59006	BONDS 2006	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59009	FY08 BOND FEB 2008	$ 228,547	$ 180,000	$ 202,093	$ 231,997	-12.7%	$ 180,000	$ 148,099	$ (31,901)	-18%
1750	59010	FY10 BOND SALE - FEB 2010	$ 176,900	$ 230,000	$ 406,650	$ 276,900	28.3%	$ 360,838	$ 366,450	$ 5,612	2%
1750	59011	FY12 BOND SALE- 06/2012	$ 56,565	$ 121,500	$ 178,617	$ 78,394	100.0%	$ 170,578	$ 159,269	$ (11,309)	-7%
1750	59107	FY13 BOND SALE- 06/2013	$ -	$ -	$ -	$ -	0.0%	$ 11,715	$ -	$ (11,715)	-100%
1750	59013	FY13 REFI INTEREST	$ -		$ 256,620	$ 85,540	100.0%	$ -	$ -	$ -	0%
1750	59015	LAND BANK REFUNDING BONDS	$ 441,750	$ 370,000	$ 203,375	$ 387,875	-37.4%	$ 370,000	$ 209,175	$ (160,825)	-43%
1750	59106	REFUNDING BOND- 03/2013	$ -	$ -	$ -	$ -	0.0%	$ 250,000	$ 229,115	$ (20,885)	-8%
1750	59111	1997 REFUNDING BONDS	$ -	$ 37,000	$ -	$ 12,407	-100.0%	$ -	$ -	$ -	0%
1750	59115	LAND BANK ACQUISITION	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59118	MWPAT CW 05-21PRN	$ 300,404	$ 270,000	$ 291,775	$ 300,335	-2.8%	$ 287,000	$ 273,878	$ (13,122)	-5%
1750	59119	SHORT TERM FEB 08	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59120	FIRE PORT	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59122	MWPAT 04 19 INT	$ 39,174	$ 10,000	$ 10,679	$ 20,856	-8.4%	$ 9,920	$ 9,145	$ (775)	-8%
1750	59123	MWPAT CW 06 43	$ 37,864	$ 69,000	$ 62,223	$ 57,102	-6.5%	$ 69,000	$ 55,234	$ (13,766)	-20%
1750	59124	RDA LOAN	$ 52,656	$ 52,000	$ 51,233	$ 52,656	-2.7%	$ 52,000	$ 48,386	$ (3,614)	-7%
1750	59126	EASY STREET BULKHEAD INTEREST	$ -	$ -	$ -	$ -	0.0%	$ -	$ 22,871	$ 22,871	100%
1750	59251	INTEREST ON TAX ANTICIPATION N	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59252	INTEREST ON BOND ANTIP NOTES	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59253	INTEREST ON GRANT ANTICIP NOTE	$ -		$ 4,422	$ 1,474	100.0%	$ -	$ -	$ -	0%
1750	59301	SCHOOL LAND	$ -	$ -	$ -	$ 2,027	-100.0%	$ -	$ -	$ -	0%
1750	59700	2003 REFUNDING BONDS	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59700	FY 07 BOND SALE - FEB 08	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1750	59900	ESTIMATE FOR BONDS TO BE ISSUE	$ -	$ -	$ -	$ -	0.0%	$ 200,000	$ 200,000	$ -	0%
TOTAL		DEBT SERVICE-INT EXP	$ 1,887,153	$ 1,710,429	$ 1,979,881	$ 2,006,576	-4.1%	$ 2,023,387	$ 1,756,234	$ (267,153)	-13%

EXISTING DEBT AS OF
06/30/2013

Purpose		Issue Date	TOTAL PRINCIPAL 6/30/2014	TOTAL INTEREST 6/30/2014	TOTAL P & I 6/30/2014	** Payments FY2015	** Payments FY2016	** Payments FY2017	** Payments FY2018	** Payments FY2019	** Payments FY2020	** Payments FY2021	** Payments FY2022	** Payments FY2023
GENERAL FUND		**TOTAL DEBT**				**66,988,468**	**59,833,927**	**52,971,812**	**46,112,420**	**39,925,240**	**35,817,914**	**31,840,038**	**27,976,375**	**24,244,516**
LAND ACQUISITION 2 FG	DE	10/1/2004	945,000	18,900	963,900	963,900								
RECREATIONAL FACILITY	DE	10/1/2004	10,000	200	10,200	10,200								
PUBLIC WHARF	DE	10/1/2004	10,000	200	10,200	10,200								
ASSESSORS MAPS	DE	10/1/2004	5,000	100	5,100	5,100								
COMPUTER HARDWARE	DE	10/1/2004	55,000	1,100	56,100	56,100								
REMODELING	DE	10/1/2004	30,000	600	30,600	30,600								
RECREATIONAL FACILITY	DE	10/1/2004	15,000	300	15,300	15,300								
BULKHEAD	DE	10/1/2004	10,000	200	10,200	10,200								
PUBLIC WHARF	DE	10/1/2004	5,000	100	5,100	5,100								
OUTDOOR FACILITY	DE	11/15/2005	40,000	9,888	49,888	49,888								
BATH HOUSE	DE	11/15/2005	15,000	5,200	20,200	20,200								
LAND ACQUISITION 1 NORWOOD	DE	11/15/2005	15,000	7,275	22,275	22,275								
ADV REFUNDING 17,924,000	DE	11/15/2005	7,860,000	662,225	8,522,225	2,186,350	2,184,175	2,193,300	1,958,400					
CHILDRENS BEACH RAMP	DE	2/15/2008	110,000	17,269	127,269	18,875	18,425	17,956	17,469	16,944	16,400	10,800	10,400	
PUBLIC SAFETY COMMUNICATIONS	DE	2/15/2008	990,000	62,700	1,052,700	360,938	351,038	340,725						
BIKEPATH 650,000	DE	2/15/2008	360,000	60,806	420,806	57,825	56,475	55,069	53,606	52,031	50,400	48,600	46,800	
WASHINGTON STREET BUILDING	DE	2/15/2008	140,000	42,488	182,488	15,363	15,063	14,750	14,425	14,075	13,713	13,313	12,913	12,513
S SHORE BIKEPATH	DE	2/15/2005	245,000	44,431	289,431	38,769	37,869	36,931	35,956	29,906	29,000	28,000	27,000	26,000
NOBADEER BIKEPATH	DE	2/15/2008	45,000	8,556	53,556	6,625	6,475	6,319	6,156	5,981	5,800	5,600	5,400	5,200
SWWTF 34%	DE	2/15/2008	95,200	28,897	124,097	10,447	10,243	10,030	9,809	9,571	9,325	9,057	8,781	8,509
USDA	DE	12/1/2008	1,207,500	896,569	2,104,069	84,309	82,886	81,463	80,040	78,617	77,194	75,771	74,348	72,924
STORMWATER DRAINAGE	DE	2/15/2010	690,000	215,879	905,879	70,713	69,363	67,563	65,763	63,963	62,163	60,817	59,013	57,663
POLICE STATION	DE	2/15/2010	9,685,000	3,017,150	12,702,150	985,838	967,088	942,088	917,088	892,088	867,088	848,338	823,338	804,588
CUR REF 2001 LAND ACQUISITION		6/7/2012	63,700	5,276	68,976	21,986	16,960	15,373	14,658					
ADV REF REC FACILITY	DE	6/7/2012	185,200	20,946	206,146	46,592	45,210	40,127	38,343	35,875				
HUMMOCK POND BIKEPATH	DE	6/7/2012	2,770,000	774,025	3,544,025	331,125	324,675	316,075	305,325	294,575	284,900	275,225	264,475	248,850
ADV REF 10/2004 2 FG	DE	3/5/2013	8,286,000	1,349,530	9,635,530	228,840	1,184,190	1,152,185	1,118,743	1,083,690	1,048,848	1,012,850	976,215	934,410
ADV REF 10/2004 REC FAC	DE	3/5/2013	50,500	3,765	54,265	1,110	11,505	10,750	10,525	10,300	10,075			
ADV REF 10/2004 REMODEL	DE	3/5/2013	249,000	43,598	292,598	6,905	37,595	30,910	30,348	29,785	28,230	27,570	26,730	26,010
ADV REF 10/2004 REC FAC	DE	3/5/2013	50,500	3,765	54,265	1,110	11,505	10,750	10,525	10,300	10,075			
ADV REF 11/2005 LAND ACQUSITION 1 NORWOOD	DE	2/5/2015	145,700	22,620	168,320	0	3,413	19,157	18,150	17,850	17,550	17,250	16,875	16,425
ADV REF 11/2005 OUTDOOR FACILITY	DE	2/5/2015	175,600	12,073	187,673	0	3,317	38,756	37,450	36,750	36,050	35,350	0	0
ADV REF 11/2005 BATHHOUSE	DE	2/5/2015	97,200	14,892	112,092	0	2,270	13,492	12,080	11,880	11,680	11,480	11,230	10,930
(subtotal)			**34,656,100**	**7,351,521**	**42,007,621**	**5,672,780**	**5,439,737**	**5,413,768**	**4,754,857**	**2,694,180**	**2,578,489**	**2,480,019**	**2,363,516**	**2,224,020**
GENERAL FUND / MWPAT														
MWPAT CW0419	DE	11/15/2007	515,166	64,273	579,439	48,286	48,287	48,287	48,287	48,287	48,286	48,286	48,287	48,287
CW0521 34%	DE	12/1/2009	11,905,881	3,779,515	15,685,396	653,558	653,558	653,558	653,558	653,558	653,558	653,558	653,558	653,558
CW0643	DE	3/1/2011	3,025,521	476,386	3,501,907	233,460	233,460	233,461	233,460	233,460	233,461	233,460	233,461	233,460
MWPAT 97-1148 TITLE V	DE	8/1/2001	6,915	1,164	8,079	1,524	1,441	1,377	1,311	1,245	1,181			
(subtotal)			**15,453,483**	**4,321,337**	**19,774,821**	**936,828**	**936,746**	**936,683**	**936,616**	**936,550**	**936,486**	**935,305**	**935,305**	**935,305**

EXISTING DEBT AS OF
06/30/2013

GENERAL FUND / SCHOOL														
SCHOOL REMODELING	DE	10/1/2004	10,000	200	10,200	10,200								
SCHOOL REMODELING	DE	11/15/2005	35,000	16,975	51,975	51,975	0	0	0	0	0	0	0	0
NES IMPROVEMENTS	DE	2/15/2008	130,000	36,538	166,538	14,938	14,638	14,325	14,000	13,650	13,288	12,888	12,488	12,088
NES IMPROVEMENTS	DE	2/15/2008	280,000	84,975	364,975	30,725	30,125	29,500	28,850	28,150	27,425	26,625	25,825	25,025
CPS IMPROVEMENTS	DE	2/15/2008	260,000	73,075	333,075	29,875	29,275	28,650	28,000	27,300	26,575	25,775	24,975	24,175
CPS IMPROVEMENTS	DE	2/15/2008	230,000	65,381	295,381	28,688	28,088	27,463	26,813	21,113	20,569	19,969	19,369	18,769
NHS IMPROVEMENTS	DE	2/15/2008	585,000	164,419	749,419	67,219	65,869	64,463	63,000	61,425	59,794	57,994	56,194	54,394
NHS IMPROVEMENTS	DE	2/15/2008	490,000	148,707	638,707	53,769	52,719	51,625	50,488	49,263	47,994	46,594	45,194	43,794
SCHOOL PLAYING FIELDS	DE	2/15/2008	720,000	136,900	856,900	106,000	103,600	101,100	98,500	95,700	92,800	89,600	86,400	83,200
ADV REF SCHOOL REMODEL	DE	6/7/2012	1,040,000	248,025	1,288,025	150,175	147,025	142,825	137,575	132,325	127,600	122,875	117,625	107,500
ADV REF 10/2004 SCHOOL REMODEL	DE	3/5/2013	49,000	8,735	57,735	1,370	6,320	6,195	6,083	5,970	5,858	5,720	5,545	5,395
ADV REF 11/2005 SCHOOL REMODELING		2/5/2015	339,700	53,397	393,097	0	7,975	42,797	42,400	41,700	41,000	40,300	39,425	38,375
(subtotal)			4,168,700	1,037,326	5,206,026	544,933	485,632	508,942	495,708	476,595	462,901	448,339	433,039	412,714
TOTAL GENERAL FUND			54,278,283	12,710,184	66,988,468	7,154,540	6,862,115	6,859,392	6,187,180	4,107,326	3,977,876	3,863,663	3,731,859	3,572,039

EXISTING DEBT AS OF
06/30/2013

SEWER ENTERPRISE	TOTAL DEBT												
MWPAT 94-10	8/1/2001	22,259	749	23,008	23,008								
MWPAT 98-143	8/25/2004	420,000	76,930	496,930	75,321	72,307	74,100	70,791	67,794	69,911	66,706		
MWPAT 98-144	8/25/2004	100,000	18,473	118,473	14,979	19,180	18,396	17,568	16,823	16,133	15,394		
MWPAT 98-145	8/25/2004	105,000	18,528	123,528	20,034	19,180	18,396	17,568	16,823	16,133	15,394		
MWPAT CW 02 50A	11/23/2004	3,083,455	616,074	3,699,529	432,423	426,714	418,916	416,378	421,687	403,974	404,747	395,092	379,599
MWPAT CW 02 50	10/26/2006	2,954,804	868,394	3,823,198	320,826	320,130	311,702	310,247	304,298	302,721	296,406	298,564	304,183
MWPAT CW 01 40	12/14/2006	1,080,000	254,433	1,334,433	145,329	140,104	139,867	138,533	132,626	132,803	132,321	126,923	125,928
SEWER CONSTRUCTION	2/15/2008	160,000	44,138	204,138	21,006	20,556	20,088	19,600	14,075	13,713	13,313	12,913	12,513
SEWER CONSTRUCTION	2/15/2008	600,000	176,706	776,706	67,875	66,525	65,119	63,656	62,081	60,450	58,650	56,850	50,050
SEWER 2	2/15/2008	985,000	297,563	1,282,563	112,688	105,438	103,250	100,975	98,525	95,988	93,188	90,388	87,588
66%% WWTF	2/15/2008	184,800	56,084	240,884	20,279	19,883	19,470	19,041	18,579	18,101	17,573	17,045	16,517
MWPAT CW 04 20	12/9/2008	2,366,793	320,923	2,687,715	206,747	206,747	206,748	206,747	206,748	206,747	206,748	206,747	206,747
66% MWPAT CW0521	12/15/2009	23,111,416	7,336,696	30,448,112	1,268,672	1,268,672	1,268,671	1,268,672	1,268,671	1,268,673	1,268,671	1,268,671	1,268,671
MWPAT CW 07 17	7/8/2010	3,502,333	628,951	4,131,284	243,017	243,017	243,017	243,017	243,017	243,017	243,017	243,017	243,017
SEWER CURRENT REFUNDING 05/2001	6/7/2012	281,100	45,229	326,329	52,123	50,606	48,600	46,600	44,600	42,800	41,000		
SEWER ADVANCED REFUNDING 12/01/2003	6/7/2012	545,000	124,450	669,450	83,400	81,600	79,200	71,325	68,575	66,100	63,625	56,000	53,500
SEWER IMPROVEMENTS	6/7/2012	1,800,000	614,000	2,414,000	170,500	167,500	163,500	158,500	153,500	149,000	144,500	139,500	134,500
WASTEWATER MANAGEMENT	6/7/2012	450,000	27,750	477,750	164,250	159,750	153,750						
MWPAT T5 97 1148 A COMM SEPTIC	5/22/2013	430,604	0	430,604	47,845	47,845	47,845	47,845	47,845	47,845	47,845	47,845	47,845
SEWER EQUIPMENT	6/6/2013	220,000	9,075	229,075	59,125	57,750	56,650	55,550					
SEWER EQUIPMENT	6/5/2014	97,000	4,618	101,618	28,918	26,400	25,900	20,400					
CW 12 09 PERM FINANCING	1/7/2015	4,999,200	1,123,314	6,122,514	304,429	302,558	302,915	303,281	303,955	304,037	304,428	304,827	305,234
T5 97 1148 B COMM SEPTIC PERM FINANCING	1/7/2015	256,000	0	256,000	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800
TOTAL SEWER FUND		**47,754,764**	**12,663,076**	**60,417,841**	**3,895,593**	**3,835,261**	**3,798,898**	**3,609,094**	**3,503,022**	**3,470,945**	**3,446,323**	**3,277,180**	**3,248,691**

AIRPORT ENTERPRISE	TOTAL DEBT				16,670,351	15,415,782	14,194,539	13,015,039	11,938,376	10,897,764	9,994,151	9,100,839	8,225,776
IMPROVEMENT	11/15/2005	40,000	1,900	41,900	21,400	20,500							
IMPROVEMENTS AND PROTECTION	2/15/2008	225,000	14,250	239,250	82,031	79,781	77,438						
TERMINAL	2/25/2011	4,150,000	2,462,920	6,612,920	302,131	299,319	300,569	301,669	301,944	297,744	302,144	299,644	301,894
PARKING LOT	2/25/2011	420,000	118,800	538,800	45,981	45,306	44,406	43,506	42,456	46,556	45,156	43,406	46,656
REMODEL OF HANGARS	6/7/2012	110,000	32,500	142,500	14,250	13,950	13,550	13,050	7,675	7,450	7,225	6,975	6,725
RAZE & REMOVE ANNEX	6/7/2012	230,000	73,425	303,425	24,225	23,775	23,175	22,425	21,675	21,000	20,325	19,575	18,825
LANDSCAPE FENCE	6/7/2012	260,000	86,194	346,194	25,238	24,788	24,188	23,438	22,688	22,013	21,338	20,588	19,838
ADMINISTRATION BUILDING	6/7/2012	1,350,000	460,500	1,810,500	127,875	125,625	122,625	118,875	115,125	111,750	108,375	104,625	100,875
RAMP LIGHTS	6/7/2012	360,000	122,800	482,800	34,100	33,500	32,700	31,700	30,700	29,800	28,900	27,900	26,900
RAMP ELECTRIFICATION	6/7/2012	150,000	47,075	197,075	16,100	15,800	15,400	14,900	14,400	13,950	13,500	13,000	12,500
PARKING LOT	6/6/2013	330,000	29,000	359,000	46,400	45,400	44,600	38,850	38,150	37,450	36,750	36,050	35,350
RW 33	6/6/2013	100,000	8,375	108,375	16,925	16,550	11,300	11,100	10,900	10,700	10,500	10,300	10,100
RAMP	6/6/2013	335,000	29,350	364,350	46,500	45,500	44,700	43,900	38,150	37,450	36,750	36,050	35,350
RUNWAY	6/6/2013	410,000	36,750	446,750	57,950	51,750	50,850	49,950	49,050	48,150	47,250	46,350	45,450
ADMINISTRATION BUILDING	6/5/2014	3,000,000	967,893	3,967,893	235,143	233,100	230,100	227,100	224,100	219,600	215,100	210,600	206,100
RUNWAY RESURFACING	6/5/2014	22,000	1,035	23,035	7,435	5,300	5,200	5,100					
AIRPORT VEHICLES 1	6/5/2014	450,000	31,390	481,390	99,790	98,100	96,300	94,500	92,700				
AIRPORT VEHICLES 2	6/5/2014	164,000	11,040	175,040	37,540	37,900	37,200	31,500	30,900				
TAXIWAY DELTA WIDENING	6/5/2014	28,000	1,154	29,154	13,554	5,300	5,200	5,100					
TOTAL AIRPORT FUND		**12,134,000**	**4,536,351**	**16,670,351**	**1,254,569**	**1,221,244**	**1,179,500**	**1,076,663**	**1,040,613**	**903,613**	**893,313**	**875,063**	**866,563**

EXISTING DEBT AS OF
06/30/2013

WANNACOMET WATER ENTERPRISE	**TOTAL DEBT**				**25,398,331**	**23,088,208**	**21,000,123**	**18,805,295**	**16,689,270**	**14,614,012**	**12,679,376**	**10,752,447**	**9,036,082**
WATER 1	10/1/2004	25,000	500	25,500	25,500								
WATER 2	10/1/2004	25,000	500	25,500	25,500								
LAND ACQUISITION	10/1/2004	150,000	3,000	153,000	153,000								
WATER 1	11/15/2005	130,000	85,713	215,713	215,713								
WATER 2	11/15/2005	175,000	8,450	183,450	91,200	92,250							
WATER 3	11/15/2005	25,000	14,456	39,456	39,456								
GARAGE & MAINTENANCE FACILITY	11/15/2005	635,000	174,691	809,691	65,956	69,031	67,006	65,206	68,306	66,275	69,109	66,841	69,431
REHAB GARAGE & MAINTENANCE FACILITY	2/15/2008	510,000	140,838	650,838	59,325	58,125	56,875	55,575	54,175	52,725	51,125	49,525	47,925
SOURCE WELL & PUMP	2/15/2008	910,000	276,190	1,186,190	99,856	97,906	95,875	93,783	91,488	89,131	86,531	83,931	81,331
WATER STORAGE TANK (ORIG)	2/15/2008	3,500,000	1,062,188	4,562,188	384,063	376,563	368,750	360,625	351,875	342,813	332,813	322,813	312,813
WATER MAINS	2/15/2008	860,000	256,575	1,116,575	97,819	95,869	93,838	91,725	84,450	82,275	79,875	77,475	75,075
WATER SYSTEM DISTRIBUTION	2/15/2008	700,000	212,439	912,439	76,813	75,313	73,750	72,125	70,375	68,563	66,563	64,563	62,563
WATER MAINS 2	2/15/2008	70,000	21,243	91,243	7,681	7,531	7,375	7,213	7,038	6,856	6,656	6,456	6,256
WATER STORAGE TANK (SUPP)	3/15/2009	2,260,000	838,770	3,098,770	213,951	207,951	209,351	210,601	206,051	204,551	204,151	203,551	202,751
SYSTEMS IMPROVEMENT / METER BATTERIES	2/15/2010	1,240,000	308,800	1,548,800	186,575	182,375	176,775	166,175	160,775	70,375	68,875	66,875	65,375
CURRENT REFUNDING 05/2001	6/7/2012	350,000	56,500	406,500	64,250	62,750	60,750	58,250	55,750	53,500	51,250	0	
MADKET MAIN 1	6/7/2012	1,080,000	368,400	1,448,400	102,300	100,500	98,100	95,100	92,100	89,400	86,700	83,700	80,700
MADAKET MAIN 2	6/7/2012	720,000	245,600	965,600	68,200	67,000	65,400	63,400	61,400	59,600	57,800	55,800	53,800
WASHING POND TANK REHAB	6/7/2012	660,000	105,725	765,725	121,825	118,975	115,175	110,425	105,675	101,400	92,250	0	
ADMINISTRATION BUILDING	6/7/2012	1,080,000	368,400	1,448,400	102,300	100,500	98,100	95,100	92,100	89,400	86,700	83,700	80,700
METER UPGRADES	6/7/2012	320,000	60,200	380,200	53,400	52,200	50,600	48,600	46,600	44,800	43,000	41,000	
ADV REF 10/01/2004 (LAND)	3/5/2013	1,492,000	265,855	1,757,855	41,570	196,010	192,110	185,623	178,240	174,888	166,870	163,765	159,355
ADV REF 10/01/2004 (WATER 2)	3/5/2013	249,000	44,233	293,233	6,935	32,675	32,025	31,440	29,870	29,308	28,620	26,760	26,040
ADV REF 10/01/2004 (WATER 1)	3/5/2013	249,000	44,233	293,233	6,935	32,675	32,025	31,440	29,870	29,308	28,620	26,760	26,040
ADV REF 11/15/2005 WATER 1	2/5/2015	1,754,800	298,819	2,053,619	0	42,090	205,738	184,860	196,810	183,710	220,310	195,866	205,535
ADV REF 11/15/2005 WATER 3	2/5/2015	294,800	49,978	344,778	0	7,080	32,048	31,750	31,250	35,700	35,100	34,350	38,375
ADV REF 11/2005 GARAGE AND MAINT	2/5/2015	532,200	89,238	621,438	0	12,716	63,162	57,010	61,060	60,060	64,010	62,635	60,985
TOTAL WANNACOMET DEBT		**19,996,800**	**5,401,531**	**25,398,331**	**2,310,123**	**2,088,085**	**2,194,828**	**2,116,026**	**2,075,258**	**1,934,636**	**1,926,928**	**1,716,365**	**1,655,050**

SIASCONSET WATER ENTERPRISE	**TOTAL DEBT**				**9,073,892**	**8,195,767**	**7,329,892**	**6,751,592**	**6,179,513**	**5,605,188**	**5,038,663**	**4,476,638**	**3,920,213**
WATER METERS	11/15/2005	450,000	21,650	471,650	235,900	235,750							
WATER 4	11/15/2005	20,000	950	20,950	10,700	10,250							
WATER TANK (ORIG)	3/15/2009	3,135,000	1,164,182	4,299,182	295,378	292,128	287,028	286,907	290,803	286,553	283,953	281,153	283,153
WTER TANK (SUPP)	3/15/2009	1,990,000	739,510	2,729,510	187,748	182,498	184,348	181,048	182,198	181,448	181,648	181,648	181,448
LOW BEACH WATER MAIN	2/15/2010	1,120,000	360,500	1,480,500	111,825	109,725	106,925	104,125	101,325	98,525	96,425	93,625	91,525
WATER TANK DEMO	6/7/2012	70,000	2,100	72,100	36,575	35,525							
TOTAL SIASCONSET DEBT		**6,785,000**	**2,288,892**	**9,073,892**	**878,125**	**865,875**	**578,300**	**572,080**	**574,325**	**566,525**	**562,025**	**556,425**	**556,125**

EXISTING DEBT AS OF
06/30/2013

SOLID WASTE ENTERPRISE	TOTAL DEBT				633,263	575,031	518,000	462,188	407,625	359,400	312,375	266,688	222,375
SW FACILITY	10/1/2004	5,000	100	5,100	5,100								
LANDFILL CELL	2/15/2008	440,000	129,113	569,113	51,731	50,681	49,588	48,450	42,225	41,138	39,938	38,738	37,538
ADV REF 10/01/2004	3/5/2013	50,000	9,050	59,050	1,400	6,350	6,225	6,113	6,000	5,888	5,750	5,575	5,425
TOTAL SOLID WASTE DEBT		495,000	138,263	633,263	58,231	57,031	55,813	54,563	48,225	47,025	45,688	44,313	42,963

OPERA[illegible] BUDGET
FISCA[illegible] AR 2016

Operating Expenses

GENERAL FUND OPERATING EXPENSE			FISCAL 2013 ACTUALS	FISCAL 2014 BUDGET	FISCAL 2014 ACTUALS	*THREE-YEAR ACTUAL AVERAGE*	*COMPOUND ANNUAL GROWTH RATE (CAGR)*	FISCAL 2015 BUDGET	*LEVEL 5 FINAL - ATM FISCAL 2016 PROJECTION*	*INCREASE OR (DECREASE) $ FISCAL 2016*	*INCREASE OR (DECREASE) % FISCAL 2016*
1945	GENERAL INSURANCE										
1945	53100	PROFESSIONAL SERVICES	$ 12,202	$ 26,000	$ 39,960	$ 26,052	24.0%	$ 26,000	$ 40,000	$ 14,000	54%
1945	57401	INS PREM:AUTO & LIABILITY	$ 85,594	$ 173,000	$ 106,201	$ 118,520	-19.5%	$ 173,000	$ 120,000	$ (53,000)	-31%
1945	57404	INS PREM:BLANKET INS,BLDG	$ 1,081,405	$ 1,243,000	$ 1,068,801	$ 1,064,704	1.2%	$ 1,208,000	$ 1,394,000	$ 186,000	15%
1945	57406	INS PREM:CLAIM DEDUCTIBLE	$ 79,088	$ 62,000	$ 45,022	$ 50,770	26.4%	$ 62,000	$ 65,000	$ 3,000	5%
1945	57408	DEDUCTIBLE	$ -	$ -	$ 24,310	$ 8,103	100.0%	$ 35,000	$ 35,000	$ -	0%
1945	58999	FINCOM TRANSFER EXPENSE	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
TOTAL		GENERAL INSURANCE	$ 1,258,289	$ 1,504,000	$ 1,284,295	$ 1,268,150	0.9%	$ 1,504,000	$ 1,654,000	$ 150,000	10%

OPERAT BUDGET
FISCAL .AR 2016

Operating Expenses

GENERAL FUND OPERATING EXPENSE			FISCAL 2013 ACTUALS	FISCAL 2014 BUDGET	FISCAL 2014 ACTUALS	*THREE-YEAR ACTUAL AVERAGE*	*COMPOUND ANNUAL GROWTH RATE (CAGR)*	FISCAL 2015 BUDGET	*LEVEL 5 FINAL - ATM FISCAL 2016 PROJECTION*	*INCREASE OR (DECREASE) $ FISCAL 2016*	*INCREASE OR (DECREASE) % FISCAL 2016*
1820 STATE ASSESSMENTS											
1820	56400	AIR POLLUTION CH 111	$ 23,298	$ 25,000	$ -	$ 15,397	-100.0%	$ 20,861	$ 20,861	$ -	0%
1820	56407	CHARTER SCHOOL SENDING TUITION	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0%
1820	56460	RMV NON-RENEW SURCHARGE	$ 25,220	$ 35,631	$ -	$ 19,387	-100.0%	$ 25,120	$ 25,120	$ -	0%
1820	56630	REG TRANSIT AUTH CH 161B	$ 321,789	$ 324,000	$ -	$ 211,910	-100.0%	$ 338,080	$ 338,080	$ -	0%
1820	56310	SPED ASSESSMENT	$ 9,893	$ 10,000	$ -	$ 3,298	0.0%	$ 20,475	$ 20,475	$ -	0%
TOTAL		STATE ASSESSMENTS	$ 380,200	$ 394,631	$ -	$ 249,991	-100.0%	$ 404,536	$ 404,536	$ -	0%
1840 COUNTY APPROPRIATION											
1840	93XXX	COUNTY APPROPRIATION	$ 166,050	$ 170,201		$ 164,025	-100.0%	$ 170,201	$ 170,200	$ (1)	0%
TOTAL		COUNTY APPROPRIATION	$ 166,050	$ 170,201	$ -	$ 164,025	-100.0%	$ 170,201	$ 170,200	$ (1)	0%

OPERA[illegible] BUDGET
FISCA[illegible] AR 2016

Operating Expenses

GENERAL FUND OPERATING EXPENSE			FISCAL 2013 ACTUALS	FISCAL 2014 BUDGET	FISCAL 2014 ACTUALS	*THREE-YEAR ACTUAL AVERAGE*	*COMPOUND ANNUAL GROWTH RATE (CAGR)*	FISCAL 2015 BUDGET	*LEVEL 5 FINAL - ATM FISCAL 2016 PROJECTION*	*INCREASE OR (DECREASE) $ FISCAL 2016*	*INCREASE OR (DECREASE) % FISCAL 2016*
1999		TRANSFER & OTHER USE OF FUNDS									
1999	59600	INTERFUND OPERATING TRANSF	$ -	$ -	$ -	$ 18,333	-100.0%	$ -	$ -	$ -	0%
1999	59992	TRANS TO SPECIALIZED FUNDS	$ 68,895	$ -	$ -	$ 63,555	-100.0%	$ -	$ -	$ -	0%
1999	59993	TRANS TO CAPITAL PROJECT FUND	$ -	$ -	$ 343,519	$ 247,222	-7.1%	$ -	$ -	$ -	0%
1999	59995	TRANSFER TO ENTERPRISE	$ 8,882,738	$ 7,899,598	$ 7,709,579	$ 8,597,435	-8.5%	$ 7,671,598	$ 7,805,000	$ 133,402	2%
1999	59996	TRANSFER TO ENT FREE CASH	$ -	$ -	$ -	$ 380,747	-100.0%	$ -	$ -	$ -	0%
1999	59998	TRANSFER TO TRUST FUNDS	$ 1,000,000	$ -	$ 1,250,000	$ 750,000	100.0%	$ 500,000	$ 750,000	$ 250,000	50%
TOTAL		TRANSFER & OTHER USE OF FUNDS	$ 9,951,633	$ 7,899,598	$ 9,303,098	$ 10,057,293	-7.7%	$ 8,171,598	$ 8,555,000	$ 383,402	5%
GRAND TOTAL TOWN OPERATING EXPENSE			$ 23,698,071	$ 22,616,454	$ 22,401,378	$ 24,075,735	-7.1%	$ 22,941,533	$ 24,011,662	$ 1,070,129	5%