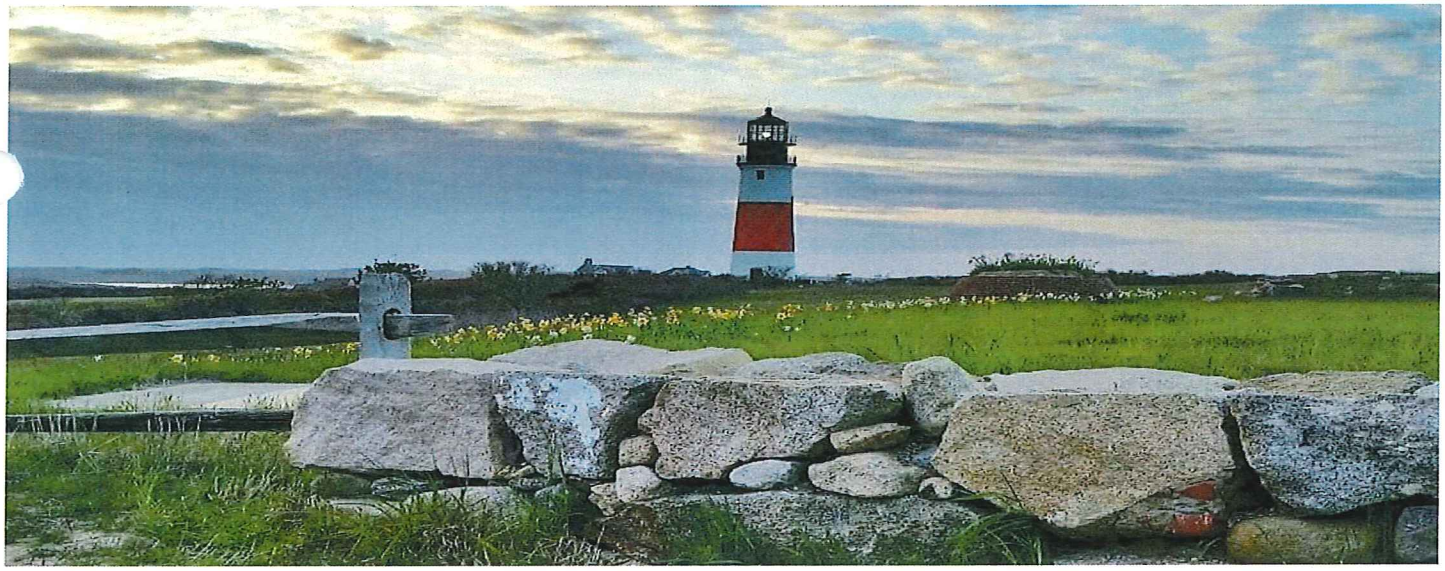


FY2016 BUDGET PROJECTION

- **ENTERPRISE FUNDS**
  - **WANNACOMET WATER**

Town and County of Nantucket
16 Broad Street
Nantucket, MA 02554

FY 2016 Budget

Wannacomet Enterprise Fund

FY2015
Wannacomet Enterprise Fund Review

- **Mission**: Wannacomet Water Company shall strive to provide high quality drinking water, provide the highest level of customer and water related support services achievable and educate and inform the public of the need to protect Nantucket's water resources and accomplish this mission by using prudent utility practices and responsible fiscal management.

- **Goals:**
- ➢ **Review and Update Distribution System three year Maintenance Plan and Implementation Schedule**
- ➢ **Undertake a comprehensive Rate review and present recommendation s to the Water Commission**
- ➢ **Continue Grasslands restoration and historic walking path on the Washing Pond Property**
- ➢ **Begin Construction of new Administration Building**
- ➢ **Present a Consolidation Plan with Siasconset Water Dept. at the 2016 Annual Town Meeting**

- **Initiatives and Accomplishments:**
- **Completed initial phase of Washing Pond Grassland Restoration**
- **Completed the water meter upgrade project**
- **Was successful in getting MassDEP to accept our fast track plan for a replacement water supply at Wyer's Valley**
- **Replaced over**

FY 2016
Wannacomet Enterprise Fund Overview

- **Priorities:**
  - Updated of System Maintenance Plan
  - Upgrade of Utility Billing Software
  - Implement Fire Hydrant Replacement program
  - Undertake and complete an assessment of all customer service functions
  - Water Commission will develop the protocols and timeline for the replacement of the General Manager

- **Significant Changes Year-to-Year (FY 2014 to FY 2015)**
- Increased construction and connections to the system
- Building Code changes that require fire sprinkler systems

- **Key Issues**
- Aging infrastructure and Workforce
- Regulatory Requirements contained in the renewed Water Management Act Legislation

FY2016 Budget
Wannacomet Enterprise Fund

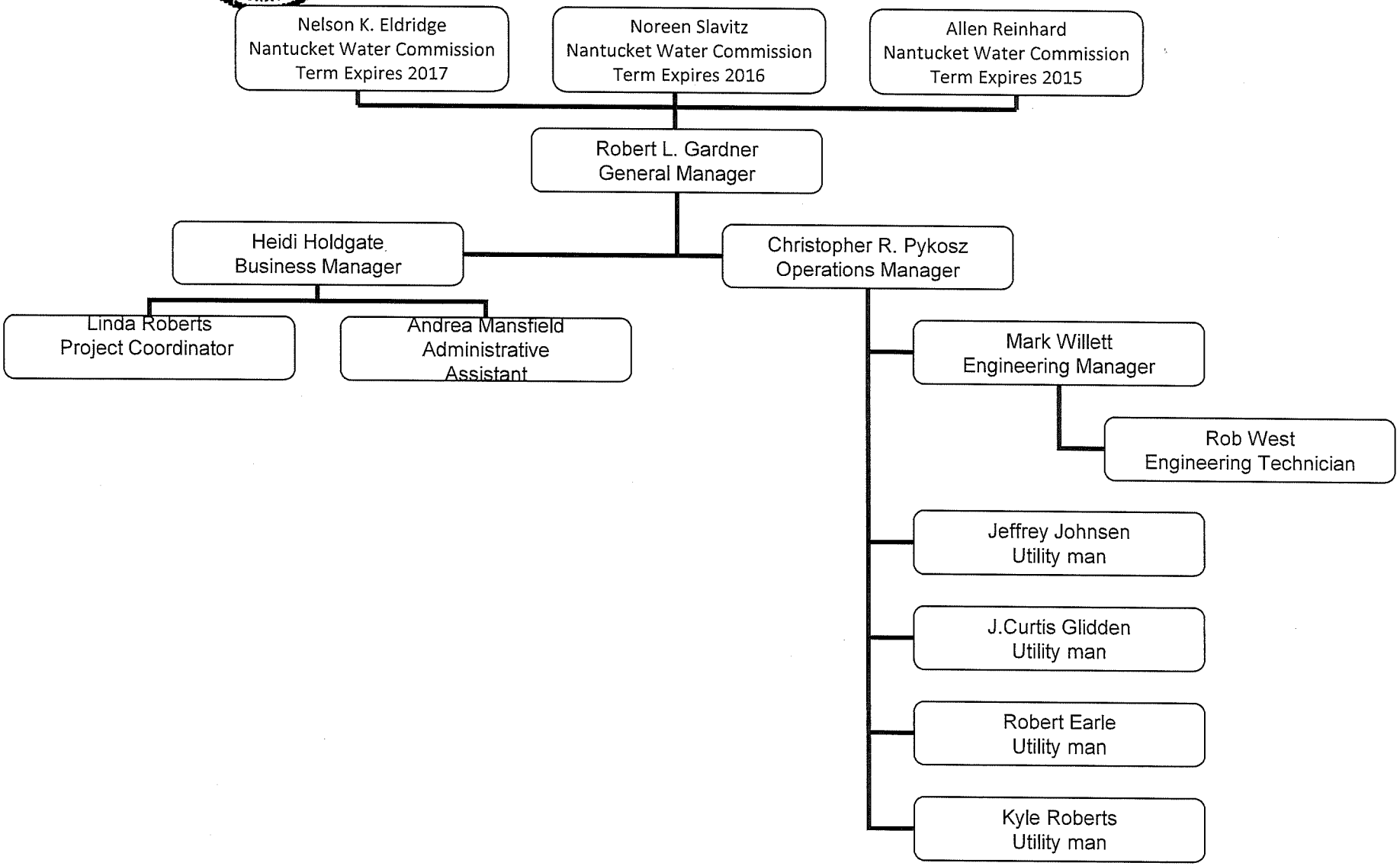
SUMMARY

	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	*COMPOUND ANNUAL GROWTH RATE*	FY2015 BUDGET	*FY 2016 WANNACOMET MANAGER RECOMMENDATION*	*FY 2016 INCREASE OR (DECREASE) $*	*FY 2016 INCREASE OR (DECREASE) %*
Payroll-Salary	$ 1,024,542	$ 1,021,853	$ 1,039,002	*0.7%*	$ 1,064,650	*$ 1,094,150*	*$ 29,500*	*2.8%*
Medicare P/R Tax Expenses	$ 14,594	$ 14,557	$ 14,773	*0.6%*	$ 15,100	*$ 15,500*	*$ 400*	*2.6%*
Medical Insurance	$ 137,879	$ 152,982	$ 182,158	*14.9%*	$ 203,265	*$ 249,099*	*$ 45,834*	*22.5%*
Barnstable County Retirement	$ 174,532	$ 191,183	$ 196,296	*6.1%*	$ 216,417	*$ 210,015*	*$ (6,402)*	*-3.0%*
Utilities	$ 133,370	$ 146,373	$ 145,259	*4.4%*	$ 142,900	*$ 174,000*	*$ 31,100*	*21.8%*
Repairs & Maintenance	$ 153,605	$ 177,359	$ 145,869	*-2.6%*	$ 115,000	*$ 171,500*	*$ 56,500*	*49.1%*
Professional Services	$ 97,197	$ 85,292	$ 118,300	*10.3%*	$ 91,000	*$ 71,500*	*$ (19,500)*	*-21.4%*
Debt Service	$ 2,297,754	$ 2,383,250	$ 2,370,374	*1.6%*	$ 2,310,123	*$ 2,692,018*	*$ 381,895*	*16.5%*
General Insurance	$ 72,855	$ 74,975	$ 76,902	*2.7%*	$ 90,700	*$ 83,685*	*$ (7,015)*	*-7.7%*
Other Supplies	$ 14,253	$ 24,051	$ 19,978	*18.4%*	$ 23,100	*$ 22,500*	*$ (600)*	*-2.6%*
Inventory	$ 117,391	$ 81,381	$ 82,978	*-15.9%*	$ 69,675	*$ 110,000*	*$ 40,325*	*57.9%*
Travel	$ 36,760	$ 27,767	$ 32,620	*-5.8%*	$ 31,000	*$ 37,500*	*$ 6,500*	*21.0%*
Water Analysis	$ 26,557	$ 30,340	$ 21,069	*-10.9%*	$ 21,000	*$ 21,000*	*$ -*	*0.0%*
Other	$ 162,023	$ 163,439	$ 251,135	*24.5%*	$ 210,370	*$ 271,641*	*$ 61,271*	*29.1%*
TOTAL WANNACOMET	**$ 4,463,311**	**$ 4,574,801**	**$ 4,696,713**	***2.6%***	**$ 4,604,300**	***$ 5,224,108***	***$ 619,808***	***13.46%***

Appendix

Wannacomet Enterprise Fund

Town & County of Nantucket
Organization Chart – Wannacomet Enterprise Fund



FY 2016 Budget Detail

Wannacomet Enterprise Fund

TOWN OF NANTUCKET
WANNACOMET WATER - ENTERPRISE FUND

	Actual FY2014	BUDGET FY2015	*PROJECTED BUDGET FY2016*
REVENUE	4,776,791	4,604,300	*5,224,108*
EXPENSES	4,696,713	4,604,300	*5,224,108*
NET EARNINGS	80,077	-	-
Transfer from Retained Earnings	-	-	-
NET EARNINGS	80,077	-	-
NET SOURCES/USES:			
GF Free Cash Subsidy	-	-	-
FinCom GF Reserve Fund Transfer			
Ending FB	80,077	-	-
TOTAL			

Certified Retained Earnings as of July 1, 2014 **1,755,309**

WANNACOMET WATER ENTERPRISE FUND
OPERATIONS BUDGET
FISCAL YEAR 2016
As of 01/12/2015

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2015 BUDGET	FY 2016 WANNACOMET MANAGER RECOMMENDATION	FY 2016 INCREASE OR (DECREASE) $	FY 2016 INCREASE OR (DECREASE) %
63455	42110	WATER USE FEE	$ (3,623,034)	$ (3,582,268)	$ (3,964,934)	4.6%	$ (4,012,300)	$ (4,599,783)	$ 587,483	14.6%
63455	42111	WATER CONNECTION FEE	$ (220,284)	$ (351,349)	$ (521,946)	53.9%	$ (290,000)	$ (330,000)	$ 40,000	13.8%
63455	43606	RENTAL INCOME	$ (18,000)	$ (18,700)	$ (18,650)	1.8%	$ (18,600)	$ (18,650)	$ 50	0.3%
63455	48201	INTEREST ON INVESTMENTS	$ (11,839)	$ (13,933)	$ (10,273)	-6.9%	$ (11,850)	$ (10,275)	$ (1,575)	-13.3%
63455	48400	CONTRACT SERVICES - SEWER	$ (102,769)	$ (103,177)	$ (112,124)	4.5%	$ (105,000)	$ (105,000)	$ -	0.0%
63455	48401	REVENUE - OUTSIDE BILLING	$ (1,350)	$ (2,689)	$ (4,800)	88.6%	$ (1,500)	$ (4,800)	$ 3,300	220.0%
63455	48416	CONTRACT SERVICES - SIAS WAT	$ (70,000)	$ (70,000)	$ (52,500)	-13.4%	$ (80,000)	$ (80,000)	$ -	0.0%
63455	48417	TRANSFER FEE	$ (29,225)	$ (25,345)	$ (29,632)	0.7%	$ (30,000)	$ (24,000)	$ (6,000)	-20.0%
63455	49102	PROCEEDS FROM BOND SALE	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	49104	PREMIUM REVENUE ON DEBT	$ -	$ (18,527)	$ (1,777)	100.0%	$ -	$ (1,800)	$ 1,800	0.0%
63455	49701	TRANSFER FROM GENERAL FUND	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	42441	LATE PAYMENT SERVICE FEE	$ -	$ (14,988)	$ (60,155)	100.0%	$ (34,800)	$ (34,800)	$ -	0.0%
63455	42115	CROSS CONNECTION DEVICE TES	$ -	$ -	$ -	0.0%	$ (20,250)	$ (15,000)	$ (5,250)	-25.9%
63455	51100	SALARY - OUTSIDE BILLING	$ -	$ 1,248	$ 30,084	100.0%	$ 45,000	$ 45,000	$ -	0.0%
63455	51101	SALARY - ADMIN/GENERAL	$ 255,569	$ 244,574	$ 241,823	-2.7%	$ 249,100	$ 256,724	$ 7,624	3.1%
63455	51102	SALARY - OPS/ENG	$ 275,791	$ 278,645	$ 274,178	-0.3%	$ 284,900	$ 292,023	$ 7,123	2.5%
63455	51103	SALARY - PUMPING LABOR	$ 35,800	$ 26,858	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51105	SALARY - SOURCE OF SUPPLY	$ 2,500	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51106	SALARY - DISTRIBUTION	$ 189,511	$ 203,559	$ 217,674	7.2%	$ 275,600	$ 282,490	$ 6,890	2.5%
63455	51107	SALARY - MISC METER LABOR	$ 58,873	$ 60,618	$ 66,525	6.3%	$ -	$ -	$ -	0.0%
63455	51108	SALARY - METER READ LABOR	$ 1,500	$ 2,540	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51117	SALARY - BILL & ACCT WATE	$ 88,011	$ 144,973	$ 141,661	26.9%	$ 146,500	$ 150,163	$ 3,663	2.5%
63455	51118	SALARY - BILL & ACCT SEWE	$ 62,819	$ 2,696	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	51119	SALARY-A & G SCONSET WATER	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51200	SALARY, TEMPORARY	$ 625	$ -	$ -	-100.0%	$ 2,500	$ 2,500	$ -	0.0%
63455	51300	OVERTIME	$ 424	$ 1,276	$ 9,911	383.5%	$ 3,000	$ 3,000	$ -	0.0%
63455	51700	LONGEVITY PAY	$ 35,003	$ 36,929	$ 36,981	2.8%	$ 31,900	$ 34,600	$ 2,700	8.5%
63455	51701	INS PREM:MEDICAL BLUE CROSS	$ 137,879	$ 152,982	$ 182,158	14.9%	$ 203,265	$ 249,099	$ 45,834	22.5%
63455	51705	MEDICARE/MEDEX/RETIREES	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	51770	BARNSTABLE COUNTY RETIREMT	$ 174,532	$ 191,183	$ 196,296	6.1%	$ 216,417	$ 210,015	$ (6,402)	-3.0%
63455	51960	COMPENSATION/UNEMPLOYMENT	$ -	$ -	$ 1,810	100.0%	$ 8,400	$ 8,400	$ -	0.0%
63455	51961	MEDICARE P/R TAX	$ 14,594	$ 14,557	$ 14,773	0.6%	$ 15,100	$ 15,500	$ 400	2.6%
63455	51962	DEF COMP EMPLOYER CONTRIBU	$ 16,588	$ 16,547	$ 16,951	1.1%	$ 16,750	$ 18,250	$ 1,500	9.0%
63455	51963	WORKMANS COMPENSATION	$ 1,530	$ 1,392	$ 1,402	-4.3%	$ 1,000	$ 1,000	$ -	0.0%
63455	52101	UTILITY:ELECTRICITY	$ 9,625	$ 26,006	$ 8,787	-4.5%	$ 14,000	$ 14,000	$ -	0.0%
63455	52103	UTILITY:FUEL OIL	$ 6,956	$ 8,197	$ 9,476	16.7%	$ 8,500	$ 8,500	$ -	0.0%
63455	52104	ELECTRICITY - PUMPING	$ 88,664	$ 86,553	$ 99,621	6.0%	$ 95,000	$ 125,000	$ 30,000	31.6%
63455	52107	UTILITY: LANDFILL	$ 364	$ 364	$ 364	0.0%	$ -	$ 400	$ 400	100.0%
63455	52401	REP&MAINT:OFFICE EQUIP	$ 32,208	$ 34,078	$ 45,079	18.3%	$ 32,000	$ 70,000	$ 38,000	118.8%
63455	52403	REP&MAINT:VEHICLE	$ 9,940	$ 8,501	$ 5,068	-28.6%	$ 9,000	$ 7,000	$ (2,000)	-22.2%
63455	52404	REP&MAINT:BUILDING	$ 8,481	$ 11,200	$ 10,439	10.9%	$ 4,000	$ 7,500	$ 3,500	87.5%
63455	52405	REP&MAINT:EQUIPMENT	$ 1,368	$ 1,841	$ 736	-26.6%	$ 2,500	$ 2,500	$ -	0.0%
63455	52411	REP&MAINT:GROUNDS	$ 17,447	$ 27,046	$ 31,967	35.4%	$ 20,000	$ 35,000	$ 15,000	75.0%
63455	52412	REP & MAINT - PUMPING EQP	$ 34,000	$ 42,117	$ 6,599	-55.9%	$ 10,000	$ 8,000	$ (2,000)	-20.0%
63455	52413	REP & MAINT - MAINS	$ 5,632	$ 21,455	$ 8,375	21.9%	$ 5,000	$ 10,000	$ 5,000	100.0%
63455	52414	REP & MAINT - HYDRANTS	$ 6,110	$ 1,270	$ 143	-84.7%	$ 10,000	$ 10,000	$ -	0.0%
63455	52415	REPAIR & MAINT - SERVICES	$ 20,592	$ 6,297	$ 5,817	-46.8%	$ 10,000	$ 10,000	$ -	0.0%
63455	52416	REP & MAINT - METER INSTA	$ 4,554	$ 2,919	$ 6,243	17.1%	$ 5,000	$ 5,000	$ -	0.0%
63455	52417	REPAIR & MAINT PUMP STRUCTUR	$ 10,749	$ 13,258	$ 41	-93.8%	$ 2,500	$ 2,500	$ -	0.0%
63455	52418	REPAIR & MAINT-STANDPIPE	$ 135	$ 421	$ -	-100.0%	$ 500	$ 500	$ -	0.0%
63455	52419	MAINTENANCE TO METERS	$ 1,416	$ -	$ 14,425	219.2%	$ 2,000	$ 2,000	$ -	0.0%
63455	52423	REPAIR & MAINTENANCE SCADA	$ 973	$ 6,956	$ 10,937	235.3%	$ 2,500	$ 1,500	$ (1,000)	-40.0%
63455	52703	RENT / LSE: POSTAGE METER	$ 213	$ 1,728	$ 1,145	131.8%	$ -	$ 1,600	$ 1,600	100.0%
63455	52907	LANDFILL & WASTE WATR FEE	$ 64	$ -	$ 379	142.8%	$ 900	$ 400	$ (500)	-55.6%
63455	52908	PROPERTY:EQUIP RENTAL	$ 1,795	$ -	$ -	-100.0%	$ 1,500	$ -	$ (1,500)	-100.0%
63455	53100	PROFESSIONAL SERVICES	$ 51,731	$ 32,508	$ 73,836	19.5%	$ 20,000	$ 25,000	$ 5,000	25.0%
63455	53101	GENERAL:ACCOUNTNG & AUDIT	$ 19,300	$ 31,000	$ 15,200	-11.3%	$ 31,000	$ 21,500	$ (9,500)	-30.6%
63455	53102	GENERAL:LEGAL SERVICES	$ 3,399	$ 70	$ 8,807	61.0%	$ 15,000	$ 5,000	$ (10,000)	-66.7%

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2015 BUDGET	FY 2016 WANNACOMET MANAGER RECOMMENDATION	FY 2016 INCREASE OR (DECREASE) $	FY 2016 INCREASE OR (DECREASE) %
63455	53103	GENERAL:ADVERTISING	$ 245	$ 1,815	$ 3,506	278.3%	$ 2,000	$ 3,500	$ 1,500	75.0%
63455	53105	GENERAL: EXP. PUBLIC INFO	$ 16,459	$ 10,379	$ 4,311	-48.8%	$ 7,000	$ 4,500	$ (2,500)	-35.7%
63455	53106	GENERAL:CUSTODIAL	$ 11,038	$ 8,400	$ 7,950	-15.1%	$ 10,600	$ 9,900	$ (700)	-6.6%
63455	53107	PROF SVCS - WATER ANALYSI	$ 26,557	$ 30,340	$ 21,069	-10.9%	$ 21,000	$ 21,000	$ -	0.0%
63455	53108	OUTSOURCE BILLING	$ 22,766	$ 21,714	$ 20,458	-5.2%	$ 25,000	$ 20,000	$ (5,000)	-20.0%
63455	53110	GENERAL:PRINTING	$ 3,047	$ 1,856	$ 2,401	-11.2%	$ 4,000	$ 2,500	$ (1,500)	-37.5%
63455	53401	COMM:TELEPHONE	$ 5,568	$ 7,151	$ 7,668	17.4%	$ 6,500	$ 7,700	$ 1,200	18.5%
63455	53402	COMM:POSTAGE	$ 27,327	$ 25,052	$ 27,595	0.5%	$ 30,670	$ 30,000	$ (670)	-2.2%
63455	53803	OTHER:LICENSES & TAXES	$ 5,174	$ 6,208	$ 5,146	-0.3%	$ 5,500	$ 5,500	$ -	0.0%
63455	53804	OTHER:FREIGHT	$ 2,148	$ 3,213	$ 1,975	-4.1%	$ 3,200	$ 2,000	$ (1,200)	-37.5%
63455	54101	ENERGY:GAS & DIESEL	$ 22,128	$ 18,102	$ 18,964	-7.4%	$ 18,000	$ 18,000	$ -	0.0%
63455	54201	OFFICE SUPPLIES	$ 4,679	$ 4,701	$ 4,914	2.5%	$ 5,000	$ 5,000	$ -	0.0%
63455	54301	TOOLS & EQUIPMENT	$ 773	$ 777	$ 1,612	44.4%	$ 2,500	$ 2,000	$ (500)	-20.0%
63455	54302	MISC MATERIALS & SUPPLIES	$ 2,897	$ 4,460	$ 5,128	33.0%	$ 3,500	$ 3,500	$ -	0.0%
63455	54303	INVENTORY	$ 117,391	$ 81,381	$ 82,978	-15.9%	$ 69,675	$ 110,000	$ 40,325	57.9%
63455	54306	PUMP MATERIALS AND SUPPLIES	$ -	$ -	$ -	0.0%	$ 100	$ -	$ (100)	-100.0%
63455	54308	ENGINEERING:SUPPLIES & MATER	$ 5,788	$ 14,108	$ 8,325	19.9%	$ 12,000	$ 12,000	$ -	0.0%
63455	54501	CUSTODIAL:CLEANING SUPPLY	$ 116	$ 5	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	54701	SAFETY:UNIFORMS	$ 1,840	$ 1,411	$ 3,889	45.4%	$ 2,500	$ 2,500	$ -	0.0%
63455	54702	SAFETY:MATERIALS	$ -	$ 506	$ -	0.0%	$ 400	$ -	$ (400)	-100.0%
63455	55101	BOOKS/SUBSCRIPTIONS	$ 1,442	$ 794	$ 1,128	-11.5%	$ 1,500	$ 1,200	$ (300)	-20.0%
63455	57101	IN-STATE:MISC TRAVEL	$ 24,970	$ 23,304	$ 24,379	-1.2%	$ 20,000	$ 25,000	$ 5,000	25.0%
63455	57102	IN-STATE:MILEAGE/CAR ALLW	$ -	$ -	$ 259	100.0%	$ -	$ -	$ -	0.0%
63455	57103	IN-STATE:SEMINARS,PROF GA	$ 3,091	$ 1,550	$ 2,170	-16.2%	$ 3,000	$ 2,500	$ (500)	-16.7%
63455	57201	OUT-STATE:GENERAL	$ 8,698	$ 2,914	$ 5,812	-18.3%	$ 8,000	$ 10,000	$ 2,000	25.0%
63455	57301	DUES:PROFESSNL ORGANIZATN	$ 1,523	$ 2,209	$ 2,471	27.4%	$ 1,500	$ 2,500	$ 1,000	66.7%
63455	57401	INS PREM:AUTO & LIABILITY	$ 19,786	$ 18,098	$ 19,457	-0.8%	$ 19,700	$ 20,685	$ 985	5.0%
63455	57404	INS PREM:BLANKET INS,BLDG	$ 53,069	$ 56,876	$ 57,445	4.0%	$ 70,000	$ 63,000	$ (7,000)	-10.0%
63455	57406	INS PREM:CLAIM DEDUCTIBLE	$ -	$ -	$ -	0.0%	$ 1,000	$ -	$ (1,000)	-100.0%
63455	57802	OTHER:SCHOOLS MISC	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	58501	ADD EQ:NEW EQUIP	$ -	$ 1,500	$ 810	100.0%	$ 43,500	$ 20,000	$ (23,500)	-54.0%
63455	58502	ADD EQ:OFFICE FURNITURE	$ -	$ 343	$ -	0.0%	$ 500	$ 1,000	$ 500	100.0%
63455	58701	REPLACEMENT EQ:GENERAL	$ -	$ 10,137	$ 1,580	100.0%	$ 3,000	$ 3,000	$ -	0.0%
63455	58702	UNALLOCATED EXPENSES	$ 4,750	$ 667	$ -	-100.0%	$ -	$ 88,941	$ 88,941	100.0%
63455	58904	CAP PROJ:PURCHASES	$ 23	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	59101	DEBT SERV:PRINCIPAL	$ 1,495,966	$ 1,545,000	$ 1,545,000	1.6%	$ 1,560,000	$ 1,773,000	$ 213,000	13.7%
63455	59102	DEBT SERVICE INTEREST	$ 793,349	$ 838,250	$ 825,374	2.0%	$ 750,123	$ 919,018	$ 168,895	22.5%
63455	59103	ISSUE EXPENSE	$ 8,440	$ -	$ -	-100.0%	$ -	$ -	$ -	0.0%
63455	59250	INTEREST: GENERAL	$ -	$ -	$ 7,962	100.0%	$ -	$ -	$ -	0.0%
63455	59501	OTHER FIN:GENERAL	$ -	$ -	$ -	0.0%	$ -	$ -	$ -	0.0%
63455	59991	TRANSFER TO GENERAL FUND (IN	$ 85,000	$ 87,220	$ 179,266	45.2%	$ 93,000	$ 93,000	$ -	0.0%
WANNACOMET WATER ENTERPRISE FUND GRAND TOTAL										
		TOTAL REVENUE	$ (4,076,501)	$ (4,200,976)	$ (4,776,791)	0.0%	$ (4,604,300)	$ (5,224,108)	$ 619,808	13.5%
		TOTAL EXPENSE	$ 4,463,311	$ 4,574,801	$ 4,696,713	2.6%	$ 4,604,300	$ 5,224,108	$ 619,808	13.5%
		VARIANCE	$ 386,810	$ 373,826	$ (80,077)		$ -	$ -	$ -	100.0%
		*USE OF RETAINED EARNINGS**		$ 373,826	$ -		$ -		$ -	
		BUDGET BALANCE		$ (0)	$ (80,077)		$ -		$ -	

Certified Retained Earnings: $ 1,755,309

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2015 BUDGET	FY 2016 WANNACOMET MANAGER RECOMMENDATION	FY 2016 INCREASE OR (DECREASE) $	FY 2016 INCREASE OR (DECREASE) %
		SUMMARY								
			FY2012 ACTUAL	FY2013 ACTUAL	FY2014 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY2015 BUDGET	FY 2016 WANNACOMET MANAGER RECOMMENDATION	FY 2016 INCREASE OR (DECREASE) $	FY 2016 INCREASE OR (DECREASE) %
		Payroll-Salary	$ 1,024,542	$ 1,021,853	$ 1,039,002	0.7%	$ 1,064,650	$ 1,094,150	$ 29,500	2.8%
		Medicare P/R Tax Expenses	$ 14,594	$ 14,557	$ 14,773	0.6%	$ 15,100	$ 15,500	$ 400	2.6%
		Medical Insurance	$ 137,879	$ 152,982	$ 182,158	14.9%	$ 203,265	$ 249,099	$ 45,834	22.5%
		Barnstable County Retirement	$ 174,532	$ 191,183	$ 196,296	6.1%	$ 216,417	$ 210,015	$ (6,402)	-3.0%
		Utilities	$ 133,370	$ 146,373	$ 145,259	4.4%	$ 142,900	$ 174,000	$ 31,100	21.8%
		Repairs & Maintenance	$ 153,605	$ 177,359	$ 145,869	-2.6%	$ 115,000	$ 171,500	$ 56,500	49.1%
		Professional Services	$ 97,197	$ 85,292	$ 118,300	10.3%	$ 91,000	$ 71,500	$ (19,500)	-21.4%
		Debt Service	$ 2,297,754	$ 2,383,250	$ 2,370,374	1.6%	$ 2,310,123	$ 2,692,018	$ 381,895	16.5%
		General Insurance	$ 72,855	$ 74,975	$ 76,902	2.7%	$ 90,700	$ 83,685	$ (7,015)	-7.7%
		Other Supplies	$ 14,253	$ 24,051	$ 19,978	18.4%	$ 23,100	$ 22,500	$ (600)	-2.6%
		Inventory	$ 117,391	$ 81,381	$ 82,978	-15.9%	$ 69,675	$ 110,000	$ 40,325	57.9%
		Travel	$ 36,760	$ 27,767	$ 32,620	-5.8%	$ 31,000	$ 37,500	$ 6,500	21.0%
		Water Analysis	$ 26,557	$ 30,340	$ 21,069	-10.9%	$ 21,000	$ 21,000	$ -	0.0%
		Other	$ 162,023	$ 163,439	$ 251,135	24.5%	$ 210,370	$ 271,641	$ 61,271	29.1%
		TOTAL WANNACOMET	**$ 4,463,311**	**$ 4,574,801**	**$ 4,696,713**	**2.6%**	**$ 4,604,300**	**$ 5,224,108**	**$ 619,808**	**13.46%**

FY 2016 Personnel Spreadsheet

Wannacomet Water Enterprise Fund

Number of Positions in Department **ORG: 63455**

Full-time	11
Part-time	0
Seasonal	0
Temporary	0
Vacancies	0
New Positions Requested	0
TOTAL OF ALL POSITIONS	11

Name, Position	Job Code	Avg Hours Per Week	Class & Step as of 6/30/15 (e.g., B -Step 3)	Yearly Salary as of 6/30/15	53 Week Adjustment	FY16 Increase Date	Prorated FY 2016 Salary	Longevity Pay	Education Pay	Certification Pay	Holiday Pay	Other	Total by Employee
GARDNER, R. - MANAGER	WW01	40.00	N/A	145,975	146,368	07/01/15	149,000	0	0	0	0	18,250	167,250
PYKOSZ, C. - OPERATIONS MGR	WW23	40.00	N/A	109,574	109,869	07/01/15	111,800	5,500	0	0	0	0	117,300
HOLDGATE, H. - BUSINESS MGR	WW24	40.00	N/A	106,080	106,366	07/01/15	108,300	5,300	0	0	0	0	113,600
ROBERTS, L. - CUSTOMER SVC SUPV	WW15	40.00	N/A	72,850	73,046	07/01/15	74,300	3,600	0	0	0	0	77,900
MANSFIELD, A. - ADMIN ASST.	WW24	40.00	N/A	73,902	74,101	07/01/15	75,400	2,200	0	0	0	0	77,600
WILLETT, M. - ENGINEER	WW35	40.00	N/A	101,960	102,235	07/01/15	104,100	4,100	0	0	0	0	108,200
WEST, R. - ENGINEER	WW35	40.00	N/A	76,550	76,756	07/01/15	78,100	2,300	0	0	0	0	80,400
EARLE, R. - UTILITYMAN	WW60	40.00	UT 1	68,650	68,835	07/01/15	70,100	2,700	0	0	0	0	72,800
GLIDDEN, J.C. - UTILITYMAN	WW60	40.00	UT 1	68,650	68,835	07/01/15	70,100	3,400	0	0	0	0	73,500
JOHNSEN, J. - UTILITYMAN	WW60	40.00	UT 1	68,650	68,835	07/01/15	70,100	3,400	0	0	0	0	73,500
ROBERTS, K. - UTILITYMAN	WW50	40.00	UT 1	68,650	68,835	07/01/15	70,100	2,100	0	0	0	0	72,200
							981,400	34,600				18,250	1,034,250

Total Prorated Salary (enter on Munis 51100)	981,400
Total On-Call Pay	25,000
Total Merit	20,000
Total Salary Temporary	2,500
Overtime (enter on Munis 51300)	3,000
Total Longevity (enter on Munis 51700)	34,600
Salary Subtotal	1,066,500
Medicare (enter on Munis 51961)	15,500
Total Compensation/Unemployment (enter on MUNIS 51960)	8,400
Total Worker's Compensation (enter on MUNIS 51963)	1,000
Total Deferred Compensation (enter on Munis 51962)	18,250
Total Insurance Premium: Medical Blue Cross (enter on Munis 51701)	249,099
Total Barnstable County Retirement (enter on MUNIS 51770)	210,015
Total Personnel Services	**1,568,764**

EXISTING DEBT AS OF
06/30/2013

Purpose	Issue Date	Maturity Date	Original Principal Amount	TOTAL PRINCIPAL 6/30/2014	TOTAL INTEREST 6/30/2014	TOTAL P & I 6/30/2014	** Payments FY2015	** Payments FY2016	** Payments FY2017	** Payments FY2018	** Payments FY2019	** Payments FY2020	** Payments FY2021	** Payments FY2022
WANNACOMET WATER ENTERPRISE	TOTAL DEBT						25,249,037	22,938,914	20,645,021	18,481,523	16,396,498	14,359,642	12,461,069	10,573,508
WATER 1	10/1/2004	10/1/2014	500,000	25,000	500	25,500	25,500	0						
WATER 2	10/1/2004	10/1/2014	500,000	25,000	500	25,500	25,500	0						
LAND ACQUISITION	10/1/2004	10/1/2014	3,000,000	150,000	3,000	153,000	153,000	0						
WATER 1	11/15/2005	7/15/2025	3,000,000	2,095,000	578,700	2,673,700	215,713	229,363	232,413	206,413	215,513	204,319	242,203	219,469
WATER 2	11/15/2005	7/15/2015	750,000	175,000	8,450	183,450	91,200	92,250	0					
WATER 3	11/15/2005	7/15/2025	500,000	355,000	97,009	452,009	39,456	38,331	37,206	36,206	35,206	39,088	37,850	36,613
GARAGE & MAINTENANCE FACILITY	11/15/2005	7/15/2025	900,000	635,000	174,691	809,691	65,956	69,031	67,006	65,206	68,306	66,275	69,109	66,841
REHAB GARAGE & MAINTENANCE FACILITY	2/15/2008	2/15/2027	750,000	510,000	140,838	650,838	59,325	58,125	56,875	55,575	54,175	52,725	51,125	49,525
SOURCE WELL & PUMP	2/15/2008	2/15/2028	1,300,000	910,000	276,190	1,186,190	99,856	97,906	95,875	93,783	91,488	89,131	86,531	83,931
WATER STORAGE TANK (ORIG)	2/15/2008	2/15/2028	5,000,000	3,500,000	1,062,188	4,562,188	384,063	376,563	368,750	360,625	351,875	342,813	332,813	322,813
WATER MAINS	2/15/2008	2/15/2028	1,250,000	860,000	256,575	1,116,575	97,819	95,869	93,838	91,725	84,450	82,275	79,875	77,475
WATER SYSTEM DISTRIBUTION	2/15/2008	2/15/2028	1,000,000	700,000	212,439	912,439	76,813	75,313	73,750	72,125	70,375	68,563	66,563	64,563
WATER MAINS 2	2/15/2008	2/15/2028	100,000	70,000	21,243	91,243	7,681	7,531	7,375	7,213	7,038	6,856	6,656	6,456
WATER STORAGE TANK (SUPP)	3/15/2009	3/15/2029	2,815,000	2,260,000	838,770	3,098,770	213,951	207,951	209,351	210,601	206,051	204,551	204,151	203,551
SYSTEMS IMPROVEMENT / METER BATTERIES	2/15/2010	2/15/2030	1,800,000	1,240,000	308,800	1,548,800	186,575	182,375	176,775	166,175	160,775	70,375	68,875	66,875
CURRENT REFUNDING 05/2001	6/7/2012	12/1/2020	460,000	350,000	56,500	406,500	64,250	62,750	60,750	58,250	55,750	53,500	51,250	0
MADKET MAIN 1	6/7/2012	12/1/2031	1,200,000	1,080,000	368,400	1,448,400	102,300	100,500	98,100	95,100	92,100	89,400	86,700	83,700
MADAKET MAIN 2	6/7/2012	12/1/2031	800,000	720,000	245,600	965,600	68,200	67,000	65,400	63,400	61,400	59,600	57,800	55,800
WASHING POND TANK REHAB	6/7/2012	12/1/2020	850,000	660,000	105,725	765,725	121,825	118,975	115,175	110,425	105,675	101,400	92,250	0
ADMINISTRATION BUILDING	6/7/2012	12/1/2031	1,200,000	1,080,000	368,400	1,448,400	102,300	100,500	98,100	95,100	92,100	89,400	86,700	83,700
METER UPGRADES	6/7/2012	12/1/2021	400,000	320,000	60,200	380,200	53,400	52,200	50,600	48,600	46,600	44,800	43,000	41,000
ADV REF 10/01/2004 (LAND)	3/5/2013	10/1/2024	1,492,000	1,492,000	265,855	1,757,855	41,570	196,010	192,110	185,623	178,240	174,888	166,870	163,765
ADV REF 10/01/2004 (WATER 2)	3/5/2013	10/1/2024	249,000	249,000	44,233	293,233	6,935	32,675	32,025	31,440	29,870	29,308	28,620	26,760
ADV REF 10/01/2004 (WATER 1)	3/5/2013	10/1/2024	249,000	249,000	44,233	293,233	6,935	32,675	32,025	31,440	29,870	29,308	28,620	26,760
TOTAL WANNACOMET DEBT				19,710,000	5,539,037	25,249,037	2,310,123	2,293,893	2,163,499	2,085,024	2,036,857	1,898,573	1,887,561	1,679,596

EXISTING DEBT AS OF
06/30/2013

** Payments FY2023	** Payments FY2024	** Payments FY2025	** Payments FY2026	** Payments FY2027	** Payments FY2028	** Payments FY2029	** Payments FY2030	** Payments FY2031	** Payments FY2032	** Payments FY2033	** Payments FY2034	** Payments FY2035	** Payments FY2036	** Payments FY2037	** Payments FY2038	** Payments FY2039	** Payments FY2040
8,893,912	7,276,895	5,691,106	4,146,059	2,840,963	1,886,975	992,175	556,100	330,800	162,700	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
226,613	233,006	228,975	219,703														
40,250	38,763	37,275	35,766														
69,431	66,881	69,225	66,422														
47,925	46,325	44,675	37,975	36,488													
81,331	78,731	76,050	73,288	70,525	67,763												
312,813	302,813	292,500	281,875	271,250	260,625												
75,075	72,675	70,200	67,650	65,100	62,550												
62,563	60,563	58,500	56,375	54,250	52,125												
6,256	6,056	5,850	5,638	5,425	5,213												
202,751	206,751	204,951	207,856	205,200	207,325	203,775											
65,375	63,375	61,750	59,750	57,750	56,000	54,000	52,000										
80,700	77,700	74,700	72,300	70,500	68,700	66,863	64,988	63,038	61,013								
53,800	51,800	49,800	48,200	47,000	45,800	44,575	43,325	42,025	40,675								
80,700	77,700	74,700	72,300	70,500	68,700	66,863	64,988	63,038	61,013								
159,355	152,250	147,175															
26,040	25,200	24,360															
26,040	25,200	24,360															
1,617,018	1,585,789	1,545,046	1,305,097	953,988	894,800	436,075	225,300	168,100	162,700	0	0	0	0	0	0	0	0