

FY 2017 General Fund Capital Projects Review

**Board of Selectmen
October 7, 2015**

Capital Projects Review

- FY17 Capital project requests total \$32,207,800 which is an increase of \$18,107,800 over the current Capital Improvement Plan

CATEGORY	Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
General Government			
Beaches, Parks, & Ponds	\$0	\$0	\$0
Bike Paths & Sidewalks	\$2,395,800	\$700,000	\$1,695,800
Buildings	\$15,000,000	\$4,100,000	\$10,900,000
Non-Buildings Assets	\$7,175,000	\$6,500,000	\$675,000
Public Records	\$0	\$0	\$0
Real Estate	\$0	\$0	\$0
Road Improvements	\$5,640,000	\$2,000,000	\$3,640,000
Technology	\$325,000	\$175,000	\$150,000
Vehicles & Equipment	\$1,672,000	\$625,000	\$1,047,000
Fiscal Year Subtotal	\$32,207,800	\$14,100,000	\$18,107,800
less alt funding sources	(\$1,455,000)	\$0	(\$1,455,000)
Nantucket Public Schools*	\$1,125,000	\$1,700,000	(\$575,000)
GOVT & SCHOOL TOTAL	\$31,877,800	\$15,800,000	\$16,077,800

Capital Projects Review

The FY17 requests for Bike Paths and Sidewalks increased by \$1,695,800 from the current Capital Improvement Plan

PROJECT	DEPT.	Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
Prospect St Sidewalk: End of Existing Bike Path to Quaker Rd/Vestal Street	DPW/PLUS	\$380,000		\$380,000
Somerset Bike Path - Design	DPW/PLUS	\$0	\$500,000	(\$500,000)
In-Town Bike Path Design (Supplemental funding)	DPW/PLUS	\$200,000	\$200,000	\$0
In-Town Bike Path Ph2- Orange St-Spruce to Rotary-1800' TIP2021 (Land takings)	DPW/PLUS	\$75,000		\$75,000
In-Town Bike Path Ph3 Washington St to Town-2000' TIP 2020 (Land takings)	DPW/PLUS	\$75,000		\$75,000
Sparks Avenue Sidewalk Improvements	DPW/PLUS	\$95,000		\$95,000
Wauwinet Bike Path Design Grant (Local share if grant approved)	DPW	\$70,800		\$70,800
Repair/widening and adding sidealks downtown	DPW	\$1,500,000		\$1,500,000
	sub total	\$2,395,800	\$700,000	\$1,695,800
less all funding sources				
	Fiscal Year Total Request	\$2,395,800	\$700,000	\$1,695,800

Capital Projects Review

- The FY17 requests for Public Buildings resulted in an increase of \$10,900,000 from the current Capital Improvement Plan

PROJECT	BUILDING	Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
New Female Quarters	Fire		\$100,000	(\$100,000)
2 Fairgrounds Road Municipal Building Construction	Town Admin	\$10,000,000	\$4,000,000	\$6,000,000
Brant Point Shellfish Propagation Facility Rehabilitation/Restoration	Natural Resources	\$1,300,000		\$1,300,000
Nobadeer Farm Rd Fieldhouse	Public Works	\$700,000		\$700,000
Our Island Home Design	Town Admin	\$2,500,000		\$2,500,000
Childrens Beach Concession	Town Admin	\$500,000		\$500,000
Jetties Beach Concession	Town Admin			
		\$15,000,000	\$4,100,000	\$10,900,000
less alt funding sources - CPC funds		(\$875,000)		(\$875,000)
	Fiscal Year Total	\$14,125,000	\$4,100,000	\$10,025,000

Capital Projects Review

- The FY17 requests in the Non Building Assets category increased by \$675,000 from the Capital Improvement Plan

ASSET	DEPT.	Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
Stormwater Improvements - Phase 2 (design & construction)	DPW	\$6,500,000	\$6,500,000	\$0
F Street Bulkhead	Marine/Public Safety	\$425,000		\$425,000
Repairs/Improv. Children's Beach Boat Ramp	Marine/Public Safety	\$150,000		\$150,000
Town Fueling Station	Town Admin	\$100,000		\$100,000
	Fiscal Year Total	\$7,175,000	\$6,500,000	\$675,000
	Fiscal Year Total	\$7,175,000	\$6,500,000	\$675,000

Capital Projects Review

- The FY17 requests in the Roads category increased by \$3,390,000 from the Capital Improvement Plan

PROJECT	DEPT.	Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
Mid-Island / School Area Roadway Acquisitions	DPW/PLUS	\$100,000	\$100,000	\$0
Surfside Area Reconstruction Ph.2	DPW	\$1,000,000	\$1,000,000	\$0
Bartlett/Surfside Roundabout TIP 2017/2018 - Design	DPW/PLUS	\$150,000		\$150,000
Road Improvements/Maintenance - Island Wide	DPW	\$900,000	\$900,000	\$0
First Way Improvement	DPW	\$2,990,000		\$2,990,000
Road takings-Friendship/Somerset	DPW/PLUS	\$250,000		\$250,000
Road takings-Winn St	DPW/PLUS	\$250,000	\$250,000	\$0
Fiscal Year Total		\$5,640,000	\$2,000,000	\$3,390,000
Alt Funding: Sewer Enterprise Fund (First Way)				
Fiscal Year Total		\$5,640,000	\$2,000,000	\$3,390,000

Capital Projects Review

- The FY17 requests in the Technology category have increased by \$150,000 from the Capital Improvement Plan

EQUIPMENT	DEPT.	Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
Servers	IS, Various	\$75,000	\$75,000	\$0
Network: Infrastructure	IS	\$100,000	\$100,000	\$0
Permit tracking software	Town Admin	\$150,000		\$150,000
Fiscal Year Total		\$325,000	\$175,000	\$150,000

Capital Projects Review

- The FY17 requests in the Vehicles category have increased by \$1,047,000 from the Capital Improvement Plan

VEHICLE/EQUIPMENT	DEPT	Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
Asphalt Recycler and Hot Box	DPW	\$110,000		\$110,000
10 Wheel Dump Truck (3)	DPW	\$200,000		\$200,000
Pick-up Truck With Plow	DPW	\$60,000	\$50,000	\$10,000
Replacement 6 Wheel Dumptruck (4)	DPW	\$190,000		\$190,000
Van for Facilities	DPW	\$42,000		\$42,000
Engine E-3 (2002 Madaket)	Fire		\$375,000	(\$375,000)
Engine E-7 (1988)	Fire	\$450,000		\$450,000
Administration Trailer	Fire		\$200,000	(\$200,000)
Ambulance 1 (2007)	Fire	\$270,000		\$270,000
Ambulance 2 (2006)	Fire	\$270,000		\$270,000
Off-Road Ambulance	Fire	\$80,000		\$80,000
Fiscal Year Total		\$1,672,000	\$625,000	\$1,047,000
*Ambulance Reserve Fund		(\$540,000)		(\$540,000)
**Potential Gift		(\$40,000)		(\$40,000)
Fiscal Year Total less all funding source		\$1,092,000	\$625,000	\$467,000

Capital Projects Review

- The FY17 requests from the Nantucket Public Schools has decreased by \$575,000 from the Long-Term Capital Financing Plan

PROJECT		Current FY2017 Requests	FY2017 Req Per Long-Term Cap Plan	FY17 Dollar Change to Long-Term Cap Plan
NHS Building Improvements	NHS	\$250,000	\$100,000	\$150,000
NHS/CPS Window Replacement	NHS/CPS	\$150,000	\$150,000	\$0
CPS Building Improvements	CPS	\$0	\$200,000	(\$200,000)
NES Building Improvements	NES	\$0	\$100,000	(\$100,000)
NES HVAC Upgrade	NES	\$300,000	\$350,000	(\$50,000)
Upgrade/Replace Large HVAC	NPS/CPS	\$0	\$800,000	(\$800,000)
NHS Auditorium upgrades	NHS	\$125,000		\$125,000
NHS/CPS Façade Repair and Paint	NHS/CPS	\$250,000		\$250,000
NES Grounds 4 Wheel Truck with Plow	NES	\$50,000		\$50,000
less alt funding sources				\$0
Fiscal Year Total		\$1,125,000	\$1,700,000	(\$575,000)
		\$1,125,000	\$1,700,000	(\$575,000)

Capital Projects Review

- Projects for discussion:
 - Real Estate acquisition: Affordable Housing Trust; School
 - 2 Fairgrounds Municipal Building: Timing; location; supplemental design funds
 - Baxter Rd alternate access construction: timing
 - Repurpose/use studies for:
 - 20 South Water/1 East Chestnut/25 Federal
 - 37 Washington St – Marine
 - Seasonal Housing: Where; timing
- Current Projects:
 - Brant Point Boathouse
 - Children's Beach Concession
 - Our Island Home

Capital Projects Review

- Projected impact to tax rate: (based on borrowing everything; subject to Prop 2 ½ approvals)
 - For a home valued at \$1,684,585 the impact is projected to be \$256.38
 - For a home valued at \$1,092,299 the impact is projected to be \$166.24
- Tax rate impact calculated for the first year of debt service, which is when the largest impact to the tax rate will occur.
- There has been no smoothing of the debt in this current calculation.

Capital Projects Review

Notes

- Additional funding sources not yet factored in
 - Free Cash, Prior Year re-appropriations, Budgetary Capital, Gift Funds (minimal), Real Estate sales account
- Does not include Enterprise Fund Capital requests
- Does not include General Fund portion of Sewer:
 - Monomoy/Plus \$33,542,000
 - Madaket/Warrens Landing/Somerset \$61,946,000



Capital Projects Review

Questions?