

AFFORDABLE HOUSING TRUST FUND

Friday, February 8, 2019

2:30pm

2 Fairgrounds Conference Room

Board Members Present: Brooke Mohr (Vice-Chair), Reema Sherry, Charity-Grace Mofsen, Judith Wegner

Board Members Not Present: Brian Sullivan (Chairman), Linda Williams, Rita Higgins

Others Present: Tucker Holland (staff-via phone), Megan Trudel (staff), Anne Kuszpa

I. Call to Order

Brooke Mohr called the meeting to order at 2:30pm

II. Approval of Agenda

Judith Wegner moved to approve the agenda, Chairty-Grace Mofsen seconded the motion. Motion carried unanimously.

III. Funding for Project Analysis

Tucker Holland joined via phone to present funding request. The request is specific to the Nantucket Inn, but general policy for potential projects moving forward to be added as a future agenda item.

Judith Wegner expressed need for written policy to be drafted.

Tucker Holland discussed the needs specific to this project to include:

- Tax credit/finance consultant
- Engineering inspection
- Environmental inspection
- Architect to refit/re design units to DHCD requirements
- Appraiser

The total ask is up to \$35,000 with the expectation that each could cost up to \$7,000.

Tucker Holland clarified that the main purpose is to look as the property as a whole for affordable housing.

Reema Sherry motioned to authorize Tucker Holland to spend up to \$35,000 to contract consultants, appraisers, inspectors, architects, etc. to assess portions of the Nantucket Inn property for affordable housing feasibility and other municipal purposes. Judith Wegner seconded the motion.

The motion was approved unanimously.

IV. Board Comments

NONE

V. Public Comments

NONE

VI. Other Business

NONE

XVII. Adjourn

Reema Sherry motioned to adjourn. Judith Wegner seconded the motion. The motion carried unanimously.

The meeting adjourned at 2:52pm

Submitted by:
Megan Trudel

DRAFT