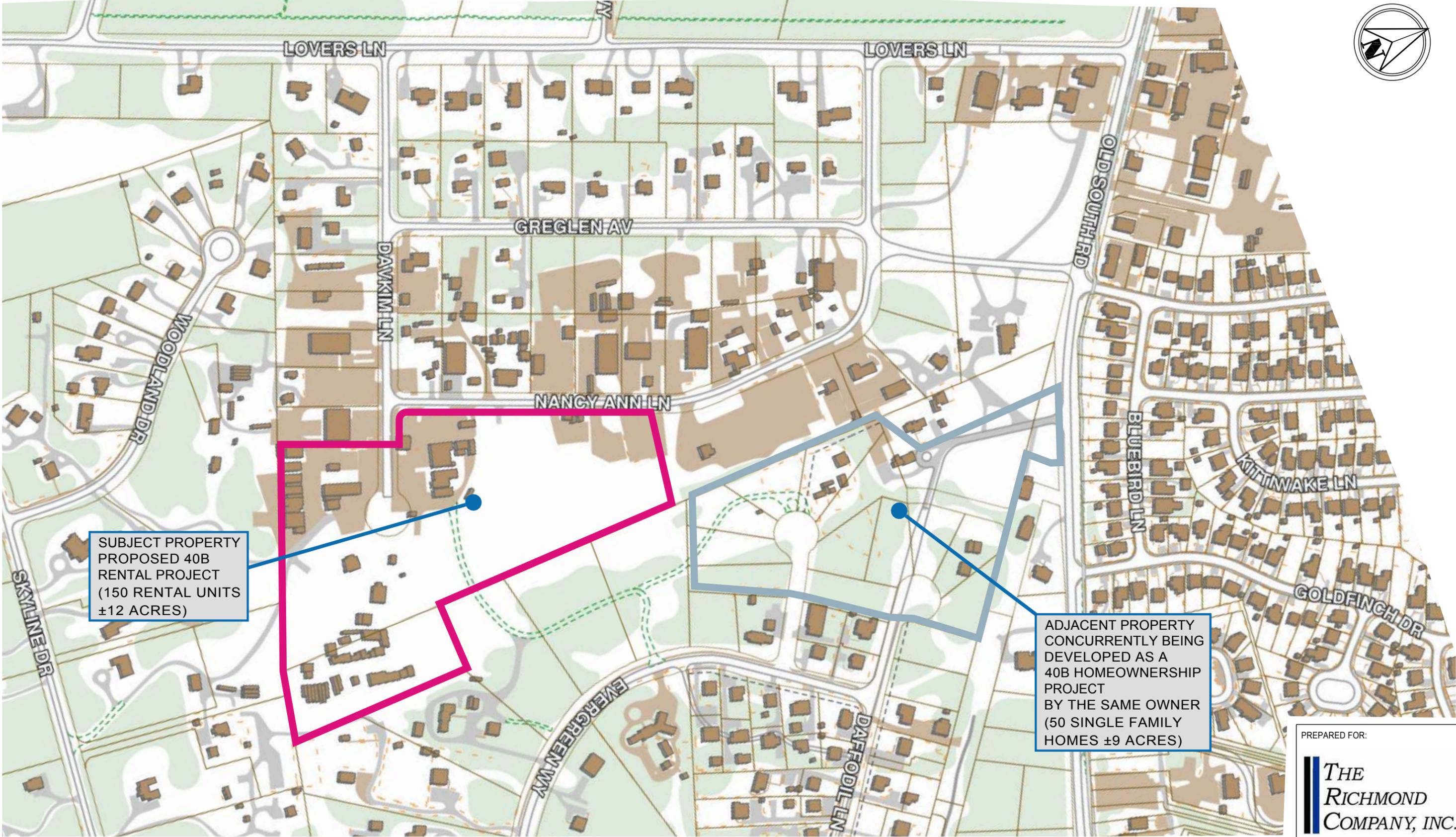


Richmond Nantucket Apartments One LLC - Proposed Rental Development Project

20 Davkim Lane Property - Town of Nantucket, Massachusetts



SUBJECT PROPERTY
PROPOSED 40B
RENTAL PROJECT
(150 RENTAL UNITS
±12 ACRES)

ADJACENT PROPERTY
CONCURRENTLY BEING
DEVELOPED AS A
40B HOMEOWNERSHIP
PROJECT
BY THE SAME OWNER
(50 SINGLE FAMILY
HOMES ±9 ACRES)