



FY2019 BUDGET PROJECTION

ENTERPRISE FUNDS – AIRPORT



Town and County of Nantucket
16 Broad Street
Nantucket, MA 02554

FY2019 Budget

Airport Enterprise Fund

FY2018

Airport Enterprise Fund Review

- **Mission:**
 - “The mission of the Nantucket Memorial Airport (ACK) is to provide operationally safe, economically sustainable and environmentally responsible air service to the residents, businesses and visitors to the island of Nantucket.”
- **Goals:**
 - Develop Infrastructure necessary to accommodate increased seasonal demand (Commercial & GA)
 - Replace Island Airlines service to Hyannis.
 - Explore alternate revenue generating options and expense reduction opportunities.
 - Reduce/Control debt service to improve financial sustainability.
 - Continue to seek Process Improvements
 - Address deficient capital needs
- **Initiatives and Accomplishments:**
 - Added frequencies by JetBlue, new city from American (CLT) and certification of island shuttle
 - Nantucket Allies lease of freight hangar and purchase of aircraft
 - North Apron Area 3 construction complete
 - Settlement agreement executed for SRE
 - Expanded use of VEOCI software platform fuel orders, fuel inventory, mapping and performance evaluations.
 - Flight Information Display Screens installed.
 - In house advertising program developed.
 - Sublease of Hangar #1 approved with FedEx

FY2019

Airport Enterprise Fund Overview

- **Priorities:**
 - Safety & Security
 - Quality Service Delivery
 - Financial Sustainability
 - Improved Air Service
 - Concession Development
- **Significant Changes Year-to-Year**
 - Rectrix airline service development
 - Increased seasonal air service
 - Engaged parking lot operator and installed new Revenue Control System
 - Larger aircraft for American Airlines
 - United announcement of expanded season and conversion to jet service
- **Key Issues**
 - Continued Ferry Competition
 - Repayment to Town
 - Sustainable annual revenue base (non-aeronautical)
 - Rates/Charges/Rules – Part 135 on demand and commuter operators
 - Funding the National System – FAA Funding/State Funding

FY2019 Budget

Airport Enterprise Fund

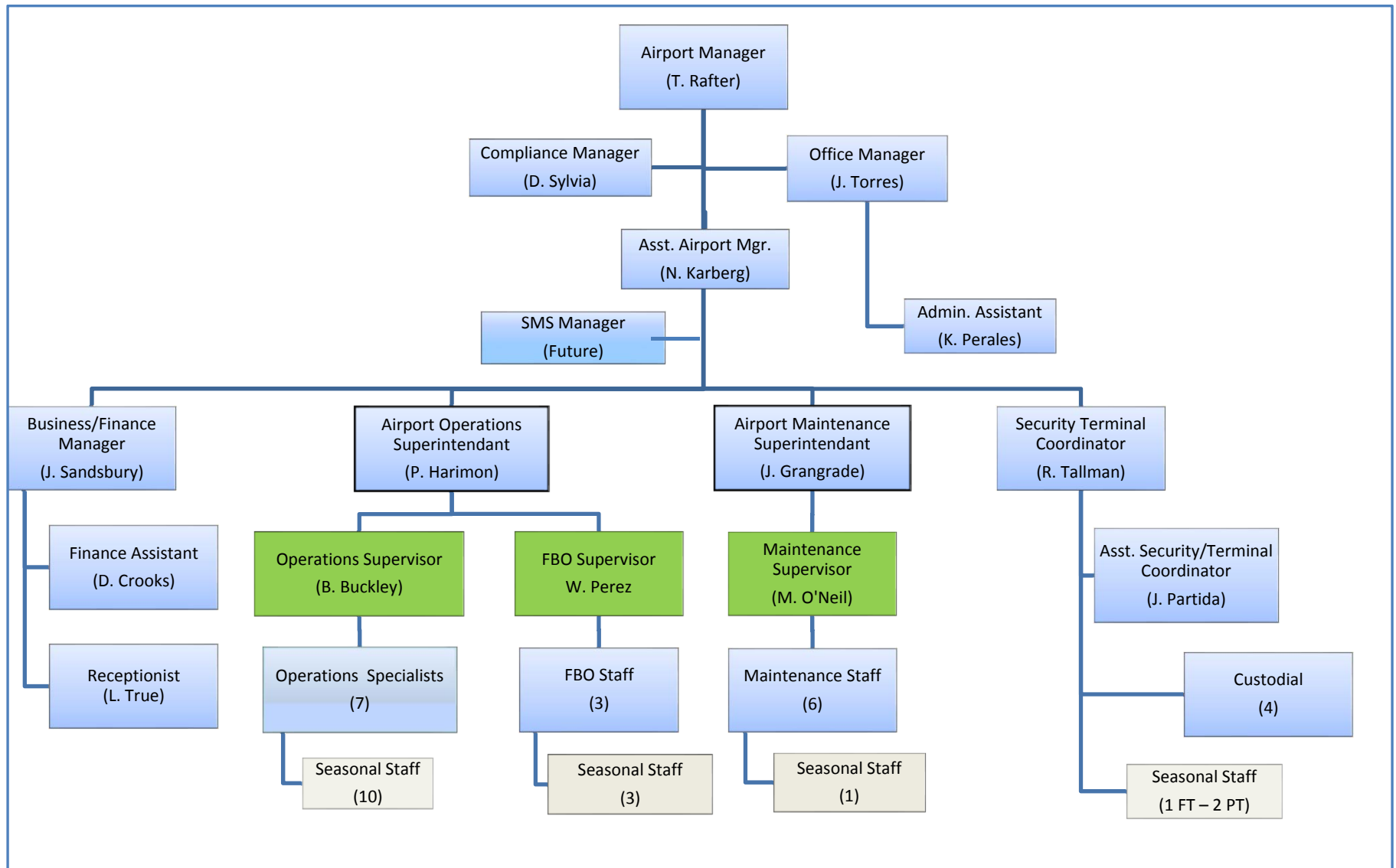
	Actual FY2015	Actual FY2016	Actual FY2017	FY2018 BUDGET	FY2019 BUDGET	\$ INC/(DEC) FY19/FY18	% INC/(DEC) FY19/FY18
<u>SUMMARY</u>							
Payroll-Salary	\$ 3,069,266	\$ 3,038,229	\$ 3,158,918	\$ 3,306,200	\$ 3,385,760	\$ 79,560	2.4%
Medicare P/R Tax Expense	44,439	44,054	45,915	47,900	49,100	\$ 1,200	2.5%
Medical Insurance	597,610	678,045	741,775	764,500	847,500	\$ 83,000	10.9%
Barnstable County Retirement	477,801	543,178	569,586	617,365	645,000	\$ 27,635	4.5%
Utilities	526,162	519,953	477,998	507,600	537,300	\$ 29,700	5.9%
Airport Fuel-Since 2012 Reported in Fuel Revolver	-	-	-	-	-	\$ -	na
Repairs & Maintenance	377,823	353,810	496,694	535,400	586,700	\$ 51,300	9.6%
Professional Services	252,722	233,247	264,670	365,400	417,150	\$ 51,750	14.2%
Police Protection Services	270,833	250,000	250,000	250,000	250,000	\$ -	-
Settlements/Personnel Contract Expense	-	-	-	-	-	\$ -	na
General Insurance & WC	157,533	194,135	146,574	247,200	200,000	\$ (47,200)	(19.1%)
FBO Catering	350,682	364,306	288,507	340,000	330,000	\$ (10,000)	(2.9%)
Other Supplies	97,912	81,940	105,020	91,100	93,500	\$ 2,400	2.6%
Travel	35,069	25,314	35,594	44,300	38,500	\$ (5,800)	(13.1%)
Debt Service	1,264,551	1,226,899	1,297,378	1,195,170	1,271,088	\$ 75,918	6.4%
Indirect Costs	200,000	245,719	200,000	200,000	200,000	\$ -	-
Other	597,244	651,738	576,193	899,540	893,540	\$ (6,000)	(0.7%)
TOTAL AIRPORT	\$ 8,319,647	\$ 8,450,568	\$ 8,654,822	\$ 9,411,675	\$ 9,745,138	\$ 333,463	3.5%

Appendix

Airport Enterprise Fund



Town & County of Nantucket Organization Chart – Airport Enterprise Fund



FY 2018 Budget Detail

Airport Enterprise Fund

FY2019

Airport Enterprise Fund Exceptions

POSITIONS

N/A

OPERATIONAL EXPENSES ⁽¹⁾

1. Other: Credit Card Comm: \$5,000
2. Repairs & Maintenance (Airfield): \$11,300
3. Fuel Storage Facility Maintenance: \$91,200
4. Building & Equipment (Maint & Supplies): \$7,000
5. Professional Services: \$53,000
6. Debt Service (P&I): \$75,918

(1) Non-controllable expenses such as general insurance, medical insurance, pension costs and utilities are excluded.

FY2019

Airport Enterprise Fund Exceptions (cont'd)

Capital Projects

1. AIP Projects
 - I. Lights Improvement: ~~\$760,000~~ \$1,140,000
 - II. ~~Taxiway E Mill & Overlay: \$5,500,000~~ (pushed out to FY2020)
2. Infrastructure Projects
 - I. Door Replacement: \$102,000
 - II. Seasonal Holdroom: \$650,000
3. Maintenance & Equipment Projects
 - I. Paint & Beads, Rubber & Markings Removal: \$482,000
4. Security & Custodial Vehicle: \$60,000

(1) Non-controllable expenses such as general insurance, medical insurance, pension costs and utilities are excluded.

**TOWN OF NANTUCKET
NANTUCKET MEMORIAL AIRPORT - ENTERPRISE FUND**

	ACTUAL FY2017	BUDGET FY2018	PROPOSED BUDGET FY2019
REVENUE	\$ 9,262,323	\$ 8,493,600	\$ 8,515,200
EXPENSES	8,654,822	9,411,675	9,745,138
NET EARNINGS	607,501	(918,075)	(1,229,938)
Transfer from Fuel Revolver			
Transfer from Retained Earnings and/or PFC	1,122,573	218,075	429,938
NET EARNINGS	1,730,074	(700,000)	(800,000)
NET SOURCES/USES:			
Transfer from Airport Fuel Revolver	320,000	300,000	400,000
Transfer from Retained Earnings - PFC	400,000	400,000	400,000
Ending FB	2,450,074	-	-

Certified Retained Earnings as of July 1, 2017	1,909,692
Less R/E for FY19 Budget (see above)	(429,938)
Estimated R/E ending balance	\$ 1,479,754

	ACTUAL FY2017	PROJECTED FY2018	Airport Manager Recommendation PROPOSED BUDGET FY2019
AVIATION FUEL REVOLVER			
Fuel Sales	4,000,000	4,000,000	4,000,000
Fuel Purchases	3,321,912	4,000,000	4,000,000
Net Surplus (Deficit)	678,088	-	-
Beginning FB	1,771,576	1,929,664	1,629,664
Transfer to Airport Enterprise Fund	(320,000)	(300,000)	(400,000)
Transfer to Airport Stabilization Fund	(200,000)	-	-
Transfer to Capital Projects	-	-	-
Ending FB	\$ 1,929,664	\$ 1,629,664	\$ 1,229,664

AIRPORT ENTERPRISE FUND
 FY2019 BUDGET PROJECTION (APPROVED BY COMMISSION)
 REVENUE

ORG	OBJ	Revenue:	Actual FY2015	Actual FY2016	Actual FY2017	FY2018 BUDGET	FY2019 BUDGET	\$ INC/(DEC) FY19 / FY18 Budget	% INC/(DEC) FY19 / FY18 Budget
FBO Sales Income									
65482	42451	FUEL SALES	1,971,243	1,113,093	2,283,717	2,000,000	2,000,000	-	-
65482	42452	FUEL SALES - GAS & DIESEL	3,101	80	-	-	-	-	na
65482	43231	GEN AVIATION LANDING FEE	552,130	650,541	759,793	700,000	660,000	(40,000)	(5.7%)
65482	43232	GEN AVIATION RAMP FEES	1,344,062	1,689,798	1,880,605	1,800,000	1,750,000	(50,000)	(2.8%)
65482	43239	FBO SUPPLIES AND SERVICES	32,567	37,588	38,340	35,000	36,000	1,000	2.9%
65482	43704	CATERING INCOME	429,173	451,344	348,426	400,000	380,000	(20,000)	(5.0%)
		Total FBO Sales:	4,332,275	3,942,442	5,310,881	4,935,000	4,826,000	(109,000)	-2.2%
Rental Income									
65482	43606	RENTAL FEES: EMP HOUSING	5,600	8,880	9,800	5,000	7,500	2,500	50.0%
65482	43630	RENTAL INCOME-TERMINAL	607,645	548,510	499,507	465,000	466,000	1,000	0.2%
65482	43631	RENTAL INCOME-TOWER	144,216	133,122	133,122	133,000	133,000	-	-
65482	43632	RENTAL INCOME-LAND	683,230	656,451	682,916	654,000	762,000	108,000	16.5%
65482	43633	RENTAL INCOME-HANGAR	87,052	78,337	92,705	87,000	83,200	(3,800)	(4.4%)
		Totals Rentals:	1,527,743	1,425,300	1,418,049	1,344,000	1,451,700	107,700	8.0%
Fee Income									
65482	43709	VIDEO CONFERENCE	-	100	-	-	-	-	na
65482	43710	ADVERTISING REVENUE	-	-	11,990	-	15,000	15,000	na
65482	43705	ART SALES COMMISSION	1,870	-	1,200	-	-	-	na
65482	43706	CONCESSION FEES	33,308	36,080	38,166	34,000	35,500	1,500	4.4%
65482	43707	AUTO RENTAL COMMISSIONS	527,843	589,904	623,117	600,000	625,000	25,000	4.2%
65482	43233	FREIGHT HANDLING FEE	57,862	64,807	76,465	75,000	77,000	2,000	2.7%
65482	43238	AIRLINE LANDING FEES	523,180	386,965	447,397	440,000	455,000	15,000	3.4%
65482		Noise Abatement	-	-	-	-	-	-	na
65482	42450	AIRPORT INCOME	-	-	-	-	-	-	na
65482	43234	RESERVED TIE DOWN FEES	53,900	49,700	57,800	49,700	55,000	5,300	10.7%
65482	48434	OTHER FEES	-	-	-	-	-	-	na
		Total Fees:	1,197,964	1,127,556	1,256,134	1,198,700	1,262,500	63,800	5.3%
Vehicle Income									
65482	43236	PARKING LOT FEES	306,203	275,950	217,670	200,000	150,000	(50,000)	(25.0%)
65482	47701	PARKING TICKETS	19,770	17,730	12,395	18,000	10,000	(8,000)	(44.4%)
65482	44518	TAXI PERMITS	22,700	27,300	22,800	25,000	25,000	-	-
		Total Vehicles:	348,673	320,980	252,865	243,000	185,000	(58,000)	(23.9%)
Other Income									
65482	43634	CUSTOMER FACILITY CHARGES	86,992	105,667	170,203	175,000	160,000	(15,000)	(8.6%)
65482	43235	ANNUAL BUSINESS ACTIVITY FEE	58,500	64,500	48,300	43,500	45,000	1,500	3.4%
65482	42401	PASSENGER FACILITY CHARGE(PFC)	445,036	566,828	619,611	425,000	460,000	35,000	8.2%
65482	48201	INTEREST ON INVESTMENTS	22,909	41,091	50,016	29,000	25,000	(4,000)	(13.8%)
65482	43237	FINGER PRINTING FEES	3,250	3,750	2,950	2,600	2,200	(400)	(15.4%)
65482	43708	MISC INC	7,339	7,549	14,734	7,000	7,000	-	-
65482	45402	FEDERAL REV - LEO	90,820	133,570	70,458	90,800	90,800	-	-
65482	48400	MISC REVENUE	101	-	-	-	-	-	na
65482	48436	INS PROCEEDS	-	-	-	-	-	-	na
65482	49000	REFUNDS	(2,350)	-	-	-	-	-	na
65482	49104	PREMIUM REVENUE ON DEBT	-	15,361	48,123	-	-	-	na
65482	49701	TRANSFER FROM GENERAL FUND	-	-	-	-	-	-	na
		Total Other Income:	712,597	938,316	1,024,394	772,900	790,000	17,100	2.2%
		SUBTOTAL OPERATING REVENUE	8,119,252	7,754,594	9,262,323	8,493,600	8,515,200	21,600	0.3%
		TRANSFER FROM GENERAL FUND							
		TOTAL REVENUE	8,119,252	7,754,594	9,262,323	8,493,600	8,515,200	21,600	0.3%

**AIRPORT ENTERPRISE FUND
FY2019 BUDGET PROJECTIONS (APPROVED BY COMMISSION)
EXPENDITURES**

ORG	OBJ		Actual FY2015	Actual FY2016	Actual FY2017	FY2018 BUDGET	FY2019 BUDGET	\$ INC/(DEC) FY19/FY18	% INC/(DEC) FY19/FY18
65482	51100	AIRPORT ADMINISTRATION SALARY*	\$ 1,069,422	\$ 1,057,727	\$ 1,082,505	1,107,600	\$ 1,089,900	\$ (17,700)	(1.6%)
65482	51700	LONGEVITY PAY	\$ 59,872	\$ 58,921	\$ 62,159	68,000	72,560	\$ 4,560	6.7%
65482	51122	AIRPORT OPERATIONS SALARY*	\$ 782,913	\$ 692,759	\$ 707,881	722,324	793,200	\$ 70,876	9.8%
65482	51123	AIRPORT MAINTENANCE SALARY*	\$ 928,447	\$ 872,487	\$ 934,123	969,576	990,300	\$ 20,724	2.1%
65482	51124	AIRPORT SECURITY SALARY	\$ 54,750	\$ 167,569	\$ 178,998	170,700	157,800	\$ (12,900)	(7.6%)
65482	51200	SALARY, SEASONAL	\$ 169,351	\$ 188,767	\$ 193,252	268,000	261,000	\$ (7,000)	(2.6%)
65482	51701	INS PREM:MEDICAL BLUE CROSS	\$ 597,610	\$ 678,045	\$ 741,775	764,500	847,500	\$ 83,000	10.9%
65482	51960	COMPENSATION/UNEMPLOYMENT	\$ 4,511	\$ -	\$ -	-	-	\$ -	na
65482	51961	MEDICARE P/R TAX	\$ 44,439	\$ 44,054	\$ 45,915	47,900	49,100	\$ 1,200	2.5%
65482	51770	BARNSTABLE COUNTY RETIREMT FND	\$ 477,801	\$ 543,178	\$ 569,586	617,365	645,000	\$ 27,635	4.5%
65482	51900	CONTRACTUAL OBLIGATIONS**	\$ -	\$ -	\$ -	-	21,000	\$ 21,000	na
TOTAL PAYROLL EXPENSES			\$ 4,189,116	\$ 4,303,506	\$ 4,516,194	\$ 4,735,965	\$ 4,927,360	\$ 191,395	4.0%
65482	52501	MISC PURCH:FBO CATERING	\$ 350,682	\$ 364,306	\$ 288,507	340,000	330,000	\$ (10,000)	(2.9%)
65482	52502	MISC PURCH:FBO/PILOT SERVICES	\$ 31,646	\$ 12,686	\$ 20,607	33,500	32,750	\$ (750)	(2.2%)
65482	52503	MISC PURCH:S&M EQUIP	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	52505	EQUIPMENT RENTAL /FUEL TRUCK RENTAL	\$ 89,280	\$ 89,280	\$ 113,220	113,220	113,220	\$ -	-
65482	54102	ENERGY:AIRPORT FUEL	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	55802	OTHER:CREDIT CARD COMM	\$ 246,228	\$ 205,644	\$ 224,687	225,000	230,000	\$ 5,000	2.2%
TOTAL FBO EXPENSES			\$ 717,835	\$ 671,917	\$ 647,021	\$ 711,720	\$ 705,970	\$ (5,750)	(0.8%)
65482	52429	TRIENNIAL DRILL & SPECIAL EVENTS	\$ 18,971	\$ -	\$ 11,655	12,000	-	\$ (12,000)	(100.0%)
65482	52504	PERSONNEL UNIFORMS	\$ 21,040	\$ 17,178	\$ 20,484	23,500	24,200	\$ 700	3.0%
65482	53187	TRAINING ARFF	\$ 23,742	\$ 17,430	\$ 19,104	23,500	26,000	\$ 2,500	10.6%
65482	54109	MISC PURCH:OPERATIONS	\$ 10,594	\$ 47,739	\$ 25,460	34,500	28,000	\$ (6,500)	(18.8%)
65482	54701	FIRE FIGHTER SUITS	\$ 3,476	\$ -	\$ 1,359	5,000	5,000	\$ -	-
TOTAL ARFF/OPERATIONS EXPENSES			\$ 77,823	\$ 82,347	\$ 78,061	\$ 98,500	\$ 83,200	\$ (15,300)	(15.5%)
65482	52403	REP&MAINT:VEHICLE	\$ 13,786	\$ 84,590	\$ 14,797	23,800	28,000	\$ 4,200	17.6%
65482	52404	REP&MAINT:BUILDING	\$ 185,750	\$ 77,912	\$ 298,562	229,900	213,200	\$ (16,700)	(7.3%)
65482	52405	REP&MAINT:EQUIPMENT	\$ 53,574	\$ 12,872	\$ 10,702	21,100	13,500	\$ (7,600)	(36.0%)
65482	52409	REP&MAINT:AIRFIELD MAINTENCE	\$ 64,669	\$ 95,479	\$ 80,989	123,700	135,000	\$ 11,300	9.1%
65482	52411	REP&MAINT:GROUNDS	\$ 17,307	\$ 16,805	\$ 14,492	22,100	15,500	\$ (6,600)	(29.9%)
65482	52417	PARKING LOT MAINT	\$ -	\$ 8,179	\$ 7,106	10,000	-	\$ (10,000)	(100.0%)
65482	52419	NEW TOOLS & EQUIP	\$ 15,085	\$ 4,736	\$ 15,900	10,600	7,800	\$ (2,800)	(26.4%)
65482	52420	PKG LOT TOW FEES	\$ 195	\$ 100	\$ -	300	300	\$ -	-
65482	52424	FUEL STORAGE FACILITY MAINT	\$ 29,617	\$ 51,502	\$ 43,280	64,000	155,200	\$ 91,200	142.5%
65482	52430	REP&MAINT:THOMPSON HOUSE	\$ 2,801	\$ 1,000	\$ 12,580	18,500	6,000	\$ (12,500)	(67.6%)
65482	52906	SNOW REMOVAL & MAINTENANCE	\$ 10,318	\$ 5,471	\$ 14,188	22,300	20,300	\$ (2,000)	(9.0%)
65482	52907	PROPERTY:RUBBISH PICKUP	\$ 25,235	\$ 30,265	\$ 21,275	24,850	30,000	\$ 5,150	20.7%
65482	53300	ENVIRONMENTAL	\$ 28,264	\$ 15,708	\$ 8,262	22,000	16,000	\$ (6,000)	(27.3%)
65482	53303	TRANS:SECURITY	\$ 21,987	\$ 40,587	\$ 44,078	45,000	45,800	\$ 800	1.8%
65482	53804	OTHER:FREIGHT	\$ 3,995	\$ 1,399	\$ 2,219	3,300	4,300	\$ 1,000	30.3%
65482	54101	ENERGY:GAS & DIESEL	\$ 67,505	\$ 42,448	\$ 39,897	44,100	47,900	\$ 3,800	8.6%
65482	54214	VEHICLE SUPPLIES	\$ 10,261	\$ 8,184	\$ 19,849	10,000	10,000	\$ -	-

**AIRPORT ENTERPRISE FUND
FY2019 BUDGET PROJECTIONS (APPROVED BY COMMISSION)**

EXPENDITURES

ORG	OBJ		Actual FY2015	Actual FY2016	Actual FY2017	FY2018 BUDGET	FY2019 BUDGET	\$ INC/(DEC) FY19/FY18	% INC/(DEC) FY19/FY18
65482	54302	BLDG&EQ:MAINT & SUPPLIES	\$ 26,954	\$ 12,742	\$ 25,074	12,200	19,200	\$ 7,000	57.4%
65482	54501	CUSTODIAL:CLEANING SUPPLY	\$ 30,769	\$ 32,240	\$ 31,664	34,000	32,500	\$ (1,500)	(4.4%)
TOTAL SERVICE AND MAINTENANCE			\$ 608,074	\$ 542,219	\$ 704,912	\$ 741,750	\$ 800,500	\$ 58,750	7.9%
65482	52101	UTILITY:ELECTRICITY	\$ 346,825	\$ 378,151	\$ 325,011	341,000	366,000	\$ 25,000	7.3%
65482	52103	UTILITY:FUEL OIL	\$ 47,096	\$ 23,011	\$ 36,926	43,000	40,000	\$ (3,000)	(7.0%)
65482	52104	UTILITY:PROPANE	\$ 6,402	\$ 4,400	\$ 5,327	7,000	6,000	\$ (1,000)	(14.3%)
65482	52105	UTILITY:WATER	\$ 35,725	\$ 34,293	\$ 32,104	35,000	37,000	\$ 2,000	5.7%
65482	52703	RENT/LSE:POSTAGE METER	\$ 696	\$ 509	\$ 885	850	850	\$ -	-
65482	53100	PROFESSIONAL SERVICES	\$ 178,752	\$ 191,847	\$ 223,270	322,000	375,000	\$ 53,000	16.5%
65482	53103	GENERAL:ADVERTISING	\$ 56	\$ 8,056	\$ 10,718	9,900	13,500	\$ 3,600	36.4%
65482	53157	POLICE PROTECTION SERVICES (INDIRECT COSTS)	\$ 270,833	\$ 250,000	\$ 250,000	250,000	250,000	\$ -	-
65482	53159	MARKETING	\$ 3,856	\$ 2,631	\$ 683	2,700	2,800	\$ 100	3.7%
65482	53165	PROFESSIONAL SERVICES - AIP PROJECTS	\$ 8,370	\$ -	\$ -	2,000	-	\$ (2,000)	(100.0%)
65482	53175	PROF SVCS: FLIGHT PLANNING (PASSUR)	\$ 50,600	\$ 26,400	\$ 26,400	26,400	26,400	\$ -	-
65482	53176	NOISE FLIGHT TRACKING SOFTWARE (EXCELIS)	\$ 15,000	\$ 15,000	\$ 15,000	15,000	15,750	\$ 750	5.0%
65482	53401	COMM:TELEPHONE	\$ 22,610	\$ 37,649	\$ 38,732	37,500	40,400	\$ 2,900	7.7%
65482	53402	COMM:POSTAGE	\$ 2,219	\$ 4,386	\$ 1,626	4,000	4,000	\$ -	-
65482	53403	COMM: AIRPORT	\$ 15,657	\$ 17,490	\$ 15,707	16,300	15,200	\$ (1,100)	(6.7%)
65482	53803	OTHER:LICENSES & TAXES	\$ 525	\$ 1,159	\$ 640	1,800	700	\$ (1,100)	(61.1%)
65482	54201	OFFICE SUPPLIES	\$ 14,842	\$ 24,038	\$ 12,533	24,300	24,000	\$ (300)	(1.2%)
65482	54202	OFFICE:EQUIPMENT	\$ 10,687	\$ 1,723	\$ 4,062	2,500	3,900	\$ 1,400	56.0%
65482	54213	RENT/LEASE:OFFICE EQUIPMENT	\$ 15,689	\$ 15,030	\$ 15,053	15,700	15,600	\$ (100)	(0.6%)
65482	55101	BOOKS/SUBSCRIPTIONS	\$ 3,165	\$ 3,633	\$ 2,559	4,100	5,100	\$ 1,000	24.4%
65482	55102	MEMBERSHIPS & DUES	\$ 10,133	\$ 8,437	\$ 9,067	8,400	9,700	\$ 1,300	15.5%
65482	57101	TRAVEL:HOTEL/LODGING	\$ 9,205	\$ 5,976	\$ 6,929	9,500	13,000	\$ 3,500	36.8%
65482	57102	TRAVEL:TRANSPORTATION	\$ 20,300	\$ 14,289	\$ 21,569	26,300	15,200	\$ (11,100)	(42.2%)
65482	57103	TRAVEL:SEMINARS/CONFERENCES - GENERAL	\$ 3,802	\$ 4,024	\$ 4,715	5,300	6,300	\$ 1,000	18.9%
65482	57201	TRAVEL:MEALS & ENTERTAINMENT	\$ 1,761	\$ 1,025	\$ 2,380	3,200	4,000	\$ 800	25.0%
65482	57802	OTHER:PROF DEVELOPMENT	\$ 9,909	\$ 2,128	\$ 2,785	7,000	6,000	\$ (1,000)	(14.3%)
65482	57803	OTHER:BANK CHARGES	\$ -	\$ -	\$ -	-	-	\$ -	na
TOTAL ADMINISTRATIVE EXPENSES			\$ 1,104,714	\$ 1,075,287	\$ 1,064,681	\$ 1,220,750	\$ 1,296,400	\$ 75,650	6.2%
65482	57401	INS PREM:AUTO & LIABILITY	\$ 146,447	\$ 188,982	\$ 146,574	231,575	200,000	\$ (31,575)	(13.6%)
65482	57502	INS: WORKMANS COMP	\$ 11,086	\$ 5,153	\$ -	15,625	-	\$ (15,625)	(100.0%)
65482	59101	DEBT SERV:PRINCIPAL	\$ 834,000	\$ 820,000	\$ 839,000	818,000	867,000	\$ 49,000	6.0%
65482	59102	DEBT SERVICE INTEREST	\$ 420,569	\$ 406,899	\$ 385,311	367,170	354,088	\$ (13,082)	(3.6%)
65482	59103	ISSUE EXPENSE	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	59105	DEBT SERVICE BAN INTEREST	\$ 9,982	\$ -	\$ 73,067	10,000	50,000	\$ 40,000	400.0%
65482	59104	DEBT SERVICE BAN PRINCIPAL	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	59000	DEBT SERVICE	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	56202	RETIREMENT-SHOWN PROPERLY IN PAYROLL EXP	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	57407	INSURANCE CLAIM	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	57600	PERSONNEL CONTRACT EXPENSE	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	59501	INDIRECTS	\$ 200,000	\$ 245,719	\$ 200,000	200,000	200,000	\$ -	-
65482	58999	FINCOM TRANSFER EXPENSE	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	92004	UNPAID BILLS	\$ -	\$ -	\$ -	-	-	\$ -	na

**AIRPORT ENTERPRISE FUND
FY2019 BUDGET PROJECTIONS (APPROVED BY COMMISSION)**

EXPENDITURES

ORG	OBJ		Actual FY2015	Actual FY2016	Actual FY2017	FY2018 BUDGET	FY2019 BUDGET	\$ INC/(DEC) FY19/FY18	% INC/(DEC) FY19/FY18
65482	57601	SETTLEMENTS	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	59250	INTEREST: GENERAL	\$ -	\$ -	\$ -	-	-	\$ -	na
65482	59991	REPAYMENT TO GENERAL FUND	\$ -	\$ 108,538	\$ -	235,620	235,620	\$ -	-
65482	59999	CONTIGNCY RESERVE-EXPENSE	\$ -	\$ -	\$ -	25,000	25,000	\$ -	-
TOTAL OTHER EXPENSES			\$ 1,622,084	\$ 1,775,290	\$ 1,643,952	\$ 1,902,990	\$ 1,931,708	\$ 28,718	1.5%
Total Other Expenses:			\$ 4,130,531	\$ 4,147,061	\$ 4,138,628	\$ 4,675,710	\$ 4,817,778	\$ 142,068	3.0%
TOTAL EXPENSES			\$ 8,319,647	\$ 8,450,568	\$ 8,654,822	\$ 9,411,675	\$ 9,745,138	\$ 333,463	3.5%
TOTAL REVENUES (Includes GF Subsidy)						\$ -			

Estimated Use of retained Earnings*

* Salary line items for Administration, Operations and Maintenance include Vacation, Sick Time, Personal time, Overtime, Shift Differentials, Holiday and Holiday Worked.

SUMMARY

Payroll-Salary	\$ 3,069,266	\$ 3,038,229	\$ 3,158,918	\$ 3,306,200	\$ 3,385,760	\$ 79,560	2.4%
Medicare P/R Tax Expense	44,439	44,054	45,915	47,900	49,100	\$ 1,200	2.5%
Medical Insurance	597,610	678,045	741,775	764,500	847,500	\$ 83,000	10.9%
Barnstable County Retirement	477,801	543,178	569,586	617,365	645,000	\$ 27,635	4.5%
Utilities	526,162	519,953	477,998	507,600	537,300	\$ 29,700	5.9%
Airport Fuel-Since 2012 Reported in Fuel Revolver	-	-	-	-	-	\$ -	na
Repairs & Maintenance	377,823	353,810	496,694	535,400	586,700	\$ 51,300	9.6%
Professional Services	252,722	233,247	264,670	365,400	417,150	\$ 51,750	14.2%
Police Protection Services	270,833	250,000	250,000	250,000	250,000	\$ -	-
Settlements/Personnel Contract Expense	-	-	-	-	-	\$ -	na
General Insurance & WC	157,533	194,135	146,574	247,200	200,000	\$ (47,200)	(19.1%)
FBO Catering	350,682	364,306	288,507	340,000	330,000	\$ (10,000)	(2.9%)
Other Supplies	97,912	81,940	105,020	91,100	93,500	\$ 2,400	2.6%
Travel	35,069	25,314	35,594	44,300	38,500	\$ (5,800)	(13.1%)
Debt Service	1,264,551	1,226,899	1,297,378	1,195,170	1,271,088	\$ 75,918	6.4%
Indirect Costs	200,000	245,719	200,000	200,000	200,000	\$ -	-
Other	597,244	651,738	576,193	899,540	893,540	\$ (6,000)	(0.7%)
TOTAL AIRPORT	\$ 8,319,647	\$ 8,450,568	\$ 8,654,822	\$ 9,411,675	\$ 9,745,138	\$ 333,463	3.5%

FY 2019 Personnel Spreadsheet

Nantucket Memorial Airport Enterprise Fund

Number of Positions in Department

ORG: 65482

Full-time	32
Part-time	0
Seasonal	21
Temporary	0
Vacancies	3
New Positions Requested	0

TOTAL OF ALL POSITIONS **56**

Name, Position	Job Code	Avg Hours Per Week	Class & Step as of 6/30/18 (e.g., B -Step 3)	FY2019 Step Increase Date	FY2019 Projected Salary	Longevity Pay	Other	Total by Employee
RAFTER,T. - AIRPORT MANAGER	AI01	40.00	CONTRACT	6/4/2019	166,200	3,330	-	169,530
ALLEN, M. - FBO CLERK	AI06	40.00	UNION	11/30/2018	51,100	-	-	51,100
CROOKS, D. - ADMINISTRATION ASSISTANT	AI22	40.00	NON-UNION	11/15/2018	102,000	4,080	-	106,080
KARBERG, N.-ENVIRONMENTAL	AI28	40.00	NON-UNION	2/11/2019	101,900	2,040	-	103,940
HEINTZ, L. - OPERATIONS OFFICE CLERK	AI29	40.00	UNION	12/7/2018	80,500	4,030	-	84,530
PERALES,K.-OPERATIONS OFFICE CLERK	AI25	40.00	NON-UNION	8/22/2018	57,400	-	-	57,400
PEREZ,W.- FBO SUPERVISOR	AI29	40.00	SUPR-5	9/3/2018	65,900	-	-	65,900
PETROVA-POWERS,R. - OPERATIONS OFFICE CLERK	AI29	40.00	UNION	4/10/2019	48,200	-	-	48,200
SANDBURY, J. - BUSINESS FINANCE MANAGER	AI04	40.00	NON-UNION	5/6/2019	95,700	-	-	95,700
SYLVIA, D. - ASST. AIRFIELD SUPERVISOR	AI24	40.00	NON-UNION	1/3/2019	122,500	6,130	-	128,630
TORRES, J. - OFFICE ADMINISTRATION	AI20	40.00	NON-UNION	8/3/2018	110,400	3,320	-	113,720
TRUE, L. - OPERATIONS OFFICE CLERK	AI29	40.00	UNION	5/6/2019	54,100	-	-	54,100
VISITOR SERVICES - SUMMER AIDES			NON-UNION		5,400			5,400
PARTIDA, J. - OFFICE ASST. TO TERM	AI21	40.00	NON-UNION	10/2/2018	72,800	2,190	-	74,990
VACANT - TERMINAL COORDINATOR	NA	40.00	NON-UNION	NA	85,000	-	-	85,000
FALCONER, A. - OPERATIONS	AI30	40.00	OPS-1	1/14/2019	71,700	2,150	-	73,850
MOONEY, T. - OPERATIONS	AI30	40.00	OPS-5	5/9/2019	79,900	3,200	-	83,100
WELLINGTON, F. - OPERATIONS	AI30	40.00	OPS-5	7/22/2018	76,800	2,310	-	79,110
NELSON, S.- OPERATIONS	AI30	40.00	OPS-1	6/9/2019	63,800	1,920	-	65,720
SPENCE, N.- OPERATIONS	AI30	40.00	OPS-2	7/1/2018	67,500	-	-	67,500
HARIMON, P. - OPS SUPERINTENDENT	AI33	40.00	SUPR-5	9/21/2018	105,000	3,150	-	108,150
BUCKLEY, B. - OPERATIONS SUPV	AI32	40.00	SUPR-5	5/22/2019	92,500	3,700	-	96,200
SPENCE, D.- OPERATIONS	AI30	40.00	OPS-1	12/9/2018	67,500	-	-	67,500
EDWARDS, B. - MAINTENANCE	AI40	40.00	OPS-1	12/9/2018	59,000	-	-	59,000

LIBURD, L. - MAINTENANCE	AI40	40.00	M1-5	2/27/2019	77,900	3,120	-	81,020
GRANGRADE, J. - MAINT SUPERINTENDENT	AI40	40.00	M1-5	8/2/2018	101,900	5,100	-	107,000
ALLEN, G. - MAINTENANCE	AI40	40.00	M1-5	4/18/2019	83,800	3,360	-	87,160
O'NEIL, M. - MAINTENANCE SUPERVISOR	AI40	40.00	M3-5	9/8/2018	89,800	4,490	-	94,290
PINEDA, N. - MAINTENANCE	AI40	40.00	M1-5	10/2/2018	75,600	3,030	-	78,630
HOLDGATE, R. - MAINTENANCE	AI40	40.00	M3-5	6/11/2019	81,400	3,260	-	84,660
AGUIAR, M. - MAINTENANCE	AI40	40.00	M1-0	10/6/2018	72,400	2,180	-	74,580
FOWLER, P. - MAINTENANCE	AI40	40.00	M1-5	4/10/2019	79,500	3,180	-	82,680
DUGAN, J. - MAINTENANCE	AI40	40.00	M1-3	9/9/2018	76,800	-	-	76,800
RAY, L. - MAINTENANCE	AI40	40.00	M1-5	4/15/2019	82,300	3,290	-	85,590
VACANT CUSTODIAN - TM RETIRED	NA	40.00	M1-5	NA	53,100	-	-	53,100
VACANT CUSTODIAN - EB MOVED TO OPS	NA	40.00	M1-5	NA	53,100	-	-	53,100
SEASONAL (21 POSITIONS)	SEAS	15-20 WKS @ 40HRS	TOWN WARRANT	7/1/2018	240,000	-	-	240,000

Total Prorated Salary (Administration) (Munis 51100)	\$ 1,061,300
Total Prorated Salary (Security)	\$ 157,800
Total Prorated Salary (Operations)	\$ 683,700
Total Prorated Salary (Maintenance)	\$ 927,600
Total Prorated Salary (Seasonal)	\$ 240,000
Total Longevity (Munis 51700)	\$ 72,560
Total Education (Munis 51600)	\$ -
Total Certification Pay (Operations) (Munis 515xx)	\$ -
Total Certification Pay (Maintenance) (Munis 515xx)	\$ -
Total Holiday Worked Pay (Admin/FBO) (Munis 518xx)	\$ 6,500
Total Holiday Worked Pay (Operations) (Munis 518xx)	\$ 27,500
Total Holiday Worked Pay (Maintenance) (Munis 518xx)	\$ 13,500
Shift Differential (Admin/FBO) (Munis 514xx)	\$ 4,100
Shift Differential (Operations) (Munis 514xx)	\$ 10,000
Shift Differential (Maintenance) (Munis 514xx)	\$ 4,200
Overtime (enter on Munis 513xx)	\$ 18,000
Overtime Operations (enter on Munis 513xx)	\$ 72,000
Overtime Maintenance (enter on Munis 513xx)	\$ 45,000
Overtime Seasonal (enter on Munis 513xx)	\$ 21,000
Contractual Obligation	\$ 21,000
Promotional Increase	\$ -
Subtotal	\$ 3,385,760
Medicare (enter on Munis 51961)	\$ 49,100
Health Insurance	\$ 847,500
BCRS Retirement	\$ 645,000
Total	\$ 4,927,360

**AIRPORT ENTERPRISE - FY2019 BUDGET
WATERFALL SCHEDULE (PROJECTED DEBT SERVICE)**

Purpose	Issue Date	Original Principal Amount	TOTAL PRINCIPAL DUE 6/30/2014	PRINCIPAL Payments FY2015	PRINCIPAL Payments FY2016	PRINCIPAL Payments FY2017	PRINCIPAL Payments FY2018	PRINCIPAL Payments FY2019	PRINCIPAL Payments FY2020	PRINCIPAL Payments FY2021	PRINCIPAL Payments FY2022	PRINCIPAL Payments FY2023	PRINCIPAL Payments FY2024	PRINCIPAL Payments FY2025
AIRPORT ENTERPRISE	TOTAL DEBT			12,134,000	11,444,000	10,624,000	9,785,000	8,967,000	8,100,000	7,420,000	6,815,000	6,205,000	5,580,000	5,075,000
IMPROVEMENT	11/15/2005	219,000	40,000	20,000	20,000									
IMPROVEMENTS AND PROTECTION	2/15/2008	676,500	225,000	75,000	75,000	75,000								
TERMINAL	2/25/2011	4,500,000	4,150,000	125,000	125,000	130,000	135,000	140,000	140,000	150,000	155,000	165,000	170,000	175,000
PARKING LOT	2/25/2011	500,000	420,000	30,000	30,000	30,000	30,000	30,000	35,000	35,000	35,000	40,000	40,000	40,000
REMODEL OF HANGARS	6/7/2012	131,786	110,000	10,000	10,000	10,000	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
RAZE & REMOVE ANNEX	6/7/2012	260,214	230,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	10,000
LANDSCAPE FENCE	6/7/2012	293,000	260,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
ADMINISTRATION BUILDING	6/7/2012	1,500,000	1,350,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
RAMP LIGHTS	6/7/2012	400,000	360,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
RAMP ELECTRIFICATION	6/7/2012	174,000	150,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
PARKING LOT	6/6/2013	372,613	330,000	40,000	40,000	40,000	35,000	35,000	35,000	35,000	35,000	35,000		
RW 33	6/6/2013	116,300	100,000	15,000	15,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
RAMP	6/6/2013	378,835	335,000	40,000	40,000	40,000	40,000	35,000	35,000	35,000	35,000	35,000		
RUNWAY	6/6/2013	457,252	410,000	50,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000		
ADMINISTRATION BUILDING	6/5/2014	3,000,000	3,000,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
RUNWAY RESURFACING	6/5/2014	22,000	22,000	7,000	5,000	5,000	5,000							
AIRPORT VEHICLES 1	6/5/2014	450,000	450,000	90,000	90,000	90,000	90,000	90,000						
AIRPORT VEHICLES 2	6/5/2014	164,000	164,000	34,000	35,000	35,000	30,000	30,000						
TAXIWAY DELTA WIDENING	6/5/2014	28,000	28,000	13,000	5,000	5,000	5,000							
ENVIRONMENTAL STEWARDSHIP	10/22/2015	144,000	-	-	-	39,000	35,000	35,000	35,000					
AIRPORT VEHICLE REPLACEMENT - ARFF TRUCK	11/9/2016	144,551	-	-	-	-	49,551	50,000	45,000					
OVERHAUL OF 1998 LOADER	11/9/2016	58,449	-	-	-	-	13,449	10,000	10,000	5,000	5,000	5,000	5,000	5,000
POTENTIAL FY19 NEW DEBT		-	-	-	-	-	-	67,000						
TOTAL AIRPORT FUND			12,134,000	834,000	820,000	839,000	818,000	867,000	680,000	605,000	610,000	625,000	505,000	505,000

**AIRPORT ENTERPRISE - FY2019 BUDGET
WATERFALL SCHEDULE (PROJECTED DEBT SERVICE)**

Purpose	Issue Date	PRINCIPAL	PRINCIPAL	PRINCIPAL	PRINCIPAL	PRINCIPAL	PRINCIPAL	PRINCIPAL	PRINCIPAL	PRINCIPAL
		Payments FY2026	Payments FY2027	Payments FY2028	Payments FY2029	Payments FY2030	Payments FY2031	Payments FY2032	Payments FY2033	Payments FY2034
AIRPORT ENTERPRISE	TOTAL DEBT	4,570,000	4,055,000	3,585,000	3,105,000	2,615,000	2,115,000	1,610,000	1,100,000	700,000
IMPROVEMENT	11/15/2005									
IMPROVEMENTS AND PROTECTION	2/15/2008									
TERMINAL	2/25/2011	185,000	190,000	200,000	210,000	220,000	225,000	240,000	250,000	260,000
PARKING LOT	2/25/2011	45,000								
REMODEL OF HANGARS	6/7/2012	5,000	5,000	5,000	5,000	5,000	5,000	5,000		
RAZE & REMOVE ANNEX	6/7/2012	10,000	10,000	10,000	10,000	10,000	10,000	10,000		
LANDSCAPE FENCE	6/7/2012	15,000	15,000	15,000	15,000	15,000	15,000	5,000		
ADMINISTRATION BUILDING	6/7/2012	75,000	75,000	75,000	75,000	75,000	75,000	75,000		
RAMP LIGHTS	6/7/2012	20,000	20,000	20,000	20,000	20,000	20,000	20,000		
RAMP ELECTRIFICATION	6/7/2012	10,000	5,000	5,000	5,000	5,000	5,000	5,000		
PARKING LOT	6/6/2013									
RW 33	6/6/2013									
RAMP	6/6/2013									
RUNWAY	6/6/2013									
ADMINISTRATION BUILDING	6/5/2014	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
RUNWAY RESURFACING	6/5/2014									
AIRPORT VEHICLES 1	6/5/2014									
AIRPORT VEHICLES 2	6/5/2014									
TAXIWAY DELTA WIDENING	6/5/2014									
ENVIRONMENTAL STEWARDSHIP	10/22/2015									
AIRPORT VEHICLE REPLACEMENT - ARFF TRUCK	11/9/2016									
OVERHAUL OF 1998 LOADER	11/9/2016									
POTENTIAL FY19 NEW DEBT										
TOTAL AIRPORT FUND		515,000	470,000	480,000	490,000	500,000	505,000	510,000	400,000	410,000

AIRPORT ENTERPRISE - FY2019 BUDGET
WATERFALL SCHEDULE

Purpose	Issue Date	Original Principal Amount	TOTAL INTEREST FY14	INTEREST Payments FY2015	INTEREST Payments FY2016	INTEREST Payments FY2017	INTEREST Payments FY2018	INTEREST Payments FY2019	INTEREST Payments FY2020	INTEREST Payments FY2021	INTEREST Payments FY2022	INTEREST Payments FY2023	INTEREST Payments FY2024	INTEREST Payments FY2025	INTEREST Payments FY2026	INTEREST Payments FY2027
AIRPORT ENTERPRISE	TOTAL DEBT			4,536,351	4,115,782	3,714,539	3,329,228	2,962,058	2,607,971	2,291,633	1,997,271	1,726,333	1,479,146	1,253,158	1,047,195	859,858
IMPROVEMENT	11/15/2005	219,000	1,900	1,400	500											
IMPROVEMENTS AND PROTECTION	2/15/2008	676,500	14,250	7,031	4,781	2,438										
TERMINAL	2/25/2011	4,500,000	2,462,920	177,131	174,319	170,569	166,669	161,944	157,744	152,144	144,644	136,894	130,294	123,494	116,494	108,863
PARKING LOT	2/25/2011	500,000	118,800	15,981	15,306	14,406	13,506	12,456	11,556	10,156	8,406	6,656	5,056	3,456	1,856	
REMODEL OF HANGARS	6/7/2012	131,786	32,500	4,250	3,950	3,550	3,050	2,675	2,450	2,225	1,975	1,725	1,475	1,225	1,025	875
RAZE & REMOVE ANNEX	6/7/2012	260,214	73,425	9,225	8,775	8,175	7,425	6,675	6,000	5,325	4,575	3,825	3,075	2,450	2,050	1,750
LANDSCAPE FENCE	6/7/2012	293,000	86,194	10,238	9,788	9,188	8,438	7,688	7,013	6,338	5,588	4,838	4,088	3,338	2,738	2,288
ADMINISTRATION BUILDING	6/7/2012	1,500,000	460,500	52,875	50,625	47,625	43,875	40,125	36,750	33,375	29,625	25,875	22,125	18,375	15,375	13,125
RAMP LIGHTS	6/7/2012	400,000	122,800	14,100	13,500	12,700	11,700	10,700	9,800	8,900	7,900	6,900	5,900	4,900	4,100	3,500
RAMP ELECTRIFICATION	6/7/2012	174,000	47,075	6,100	5,800	5,400	4,900	4,400	3,950	3,500	3,000	2,500	2,000	1,500	1,100	875
PARKING LOT	6/6/2013	372,613	29,000	6,400	5,400	4,600	3,850	3,150	2,450	1,750	1,050	350				
RW 33	6/6/2013	116,300	8,375	1,925	1,550	1,300	1,100	900	700	500	300	100				
RAMP	6/6/2013	378,835	29,350	6,500	5,500	4,700	3,900	3,150	2,450	1,750	1,050	350				
RUNWAY	6/6/2013	457,252	36,750	7,950	6,750	5,850	4,950	4,050	3,150	2,250	1,350	450				
ADMINISTRATION BUILDING	6/5/2014	3,000,000	967,893	85,143	83,100	80,100	77,100	74,100	69,600	65,100	60,600	56,100	51,600	47,100	42,600	38,100
RUNWAY RESURFACING	6/5/2014	22,000	1,035	435	300	200	100									
AIRPORT VEHICLES 1	6/5/2014	450,000	31,390	9,790	8,100	6,300	4,500	2,700								
AIRPORT VEHICLES 2	6/5/2014	164,000	11,040	3,540	2,900	2,200	1,500	900								
TAXIWAY DELTA WIDENING	6/5/2014	28,000	1,154	554	300	200	100									
ENVIRONMENTAL STEWARDSHIP	10/22/2015	144,000	-	-	-	5,811	2,625	1,575	525							
AIRPORT VEHICLE REPLACEMENT - ARFF TRUCK	11/9/2016	144,551	-	-	-	-	5,107	2,300	900							
OVERHAUL OF 1998 LOADER	11/9/2016	58,449	-	-	-	-	2,775	1,600	1,300	1,050	875	625	375	125		
POTENTIAL FY19 NEW DEBT								13,000								
TOTAL AIRPORT FUND			4,536,351	420,569	401,244	385,311	367,170	354,088	316,338	294,363	270,938	247,188	225,988	205,963	187,338	169,375

**AIRPORT ENTERPRISE - FY2019 BUDGET
WATERFALL SCHEDULE**

Purpose	Issue Date	INTEREST Payments FY2028	INTEREST Payments FY2029	INTEREST Payments FY2030	INTEREST Payments FY2031	INTEREST Payments FY2032	INTEREST Payments FY2033	INTEREST Payments FY2034	INTEREST Payments FY2035	INTEREST Payments FY2036
AIRPORT ENTERPRISE	TOTAL DEBT	690,483	537,583	401,914	284,257	185,226	105,845	44,613	282	(26,674)
IMPROVEMENT	11/15/2005									
IMPROVEMENTS AND PROTECTION	2/15/2008									
TERMINAL	2/25/2011	100,788	92,038	82,588	72,688	62,281	51,182	39,306	26,956	13,894
PARKING LOT	2/25/2011									
REMODEL OF HANGARS	6/7/2012	725	572	416	253	84				
RAZE & REMOVE ANNEX	6/7/2012	1,450	1,144	831	506	169				
LANDSCAPE FENCE	6/7/2012	1,838	1,378	909	422	84				
ADMINISTRATION BUILDING	6/7/2012	10,875	8,578	6,234	3,797	1,266				
RAMP LIGHTS	6/7/2012	2,900	2,288	1,663	1,013	338				
RAMP ELECTRIFICATION	6/7/2012	725	572	416	253	84				
PARKING LOT	6/6/2013									
RW 33	6/6/2013									
RAMP	6/6/2013									
RUNWAY	6/6/2013									
ADMINISTRATION BUILDING	6/5/2014	33,600	29,100	24,600	20,100	15,075	10,050	5,025		
RUNWAY RESURFACING	6/5/2014									
AIRPORT VEHICLES 1	6/5/2014									
AIRPORT VEHICLES 2	6/5/2014									
TAXIWAY DELTA WIDENING	6/5/2014									
ENVIRONMENTAL STEWARDSHIP	10/22/2015									
AIRPORT VEHICLE REPLACEMENT - ARFF TRUCK	11/9/2016									
OVERHAUL OF 1998 LOADER	11/9/2016									
POTENTIAL FY19 NEW DEBT										
TOTAL AIRPORT FUND		152,900	135,669	117,656	99,031	79,381	61,232	44,331	26,956	13,894