



FOR IMMEDIATE RELEASE
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Nantucket PowerChoice rates stable as National Grid prices rise for winter

NANTUCKET, MA. On November 1, National Grid's winter pricing took effect. Residential prices rose nearly 2.5 cents/kWh to 12.388 cents/kWh. As an alternative, the Nantucket PowerChoice program from the Town offers long-term, fixed pricing that does not change seasonally. The Nantucket PowerChoice price of 11.3 cents/kWh is lower than National Grid's 6-month winter price, and it will not change until November 2021.

For an average residential customer using 775 kWh each month, enrolling in Nantucket PowerChoice can mean a savings of \$8 a month this winter. However, it is important to note that National Grid's prices change every 6 months for residential and commercial customers and every 3 months for industrial customers, and future prices are not known. As a result, future savings compared with National Grid's prices can never be guaranteed.

Participating in Nantucket PowerChoice offers the added benefits of helping to add new clean, renewable electricity to the local power grid. Through Nantucket PowerChoice, residents and businesses on Nantucket directly support the Nantucket Solar Rebate program, which provides financial incentives for the development of residential solar projects on Nantucket. By supporting the development of new solar projects on the island, Nantucket PowerChoice is helping to reduce the demand for electricity from the grid during peak electricity use hours, which can lower electricity costs for the whole community.

For those who wish to make an ever greater commitment to clean electricity, Nantucket PowerChoice offers the PowerChoice Green option. For a small premium, this option provides electricity that is 100% from clean, renewable sources.

Nantucket PowerChoice is a green electricity aggregation, a form of group electricity purchasing in which the Town of Nantucket selects an electricity supplier on behalf of residents and businesses, secures a long-term price for electricity supply, and works to increase the amount of renewable electricity in the community's electricity supply. Nantucket PowerChoice is a consumer-friendly alternative to National Grid's Basic Service and other electricity supply offers in the marketplace.

More information is available by visiting the program website at NantucketPower.org, calling customer service at **1-844-241-8598**, or by contacting Lauren Sinatra, the Town's Energy Coordinator at lsinatra@nantucket-ma.gov.

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