

CABLE TELEVISION RENEWAL LICENSE

Term Sheet

The language agreements reflected in the new license agreement:

Term:	10 years (February 19, 2020 – February 18, 2030)
Capital:	\$400,000 over 10 years (\$40,000 annually). <i>Note: In October CAAC decided against Comcast's proposal of \$100,000 up-front and 1/4% of revenue each of the remaining 9 years.</i>
Franchise Fee:	5.0% <i>Note: Currently 3.0%</i>
Access Channels:	Currently Channel 18. Agree to provide one new SD channel and one new HD channel for total of three dedicated Nantucket PEG channels. <i>Note: "The Licensee shall provide a second (2nd) Standard Definition PEG Access Channel, as may be designated in writing by the Issuing Authority, within twelve (12) months of such written designation by the Issuing Authority."</i>
HD Channel:	Implemented within 36 months of license renewal.
Dual Carriage (Hub Head)	Agreed to relocate the Hub Head from the High School to NCTV studios to allow for remote broadcasting.
Cable Drops:	Removed this section from the license agreement. <i>Note: Cable Drops are basic cable hook-ups provided by Comcast but now can be used as "in kind services" and deducted from Franchise Fee payments.</i>
Tree Trimming:	Inclusion of tree trimming language to protect the Town. <i>Note: "Installing, operating, and maintaining equipment, cable and wires, it shall avoid all unnecessary damage and injury to trees, structures, and improvements in and along the routes authorized by the issuing authority."</i>
Electronic Programming Guide:	Comcast agrees to allow the service to happen through a side letter however Comcast does not provide the guide and NCTV would have to subscribe to a third-party provider for each channel; paid by NCTV.
Senior Discount:	Agreed to in a side letter; not a license agreement item.

Future Technology:

“At a minimum, Comcast a Comcast Representative is required to travel to the Town once a year to discuss new cable-related technologies, where and how Comcast has begun or is planning to implement those technologies and the both the need, interest and plans to implement those technologies on Nantucket.”